

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: corporate@betexindia.com

"Annexure-A"

(INR in Lakhs)						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2023						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	2143.76	1672.80	1511.85	7459.97	5738.04
2	Other Income	10.07	-2.95	97.60	21.90	99.00
	Total Income	2153.83	1669.85	1609.45	7481.87	5837.04
3	Expenses:					
	(a) Cost of materials consumed	1064.34	820.41	851.42	3449.04	2653.54
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1.34	1.34	-7.15	-0.66	-4.74
	(d) Employee benefits expense	456.12	385.24	-7.99	2246.69	1708.61
	(e) Finance costs	31.84	2.83	5.31	38.80	7.76
	(f) Depreciation and amortisation expense	17.71	17.59	18.51	69.15	67.89
	(g) Other expenses	201.48	421.20	740.13	1250.46	1345.61
	Total Expenses	1770.15	1648.61	1600.23	7053.48	5778.67
4	Profit / (Loss) from continuing Operations before Exceptional items	383.68	21.24	9.22	428.39	58.37
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) from continuing Operations before tax	383.68	21.24	9.22	428.39	58.37
7	Tax expense:					
	(a) Current tax	97.48	5.21	-1.44	106.81	9.11
	(b) Deferred tax	2.93	0.13	-0.20	3.50	-1.78
	(c) MAT Credit	1.96	-1.96	2.42	1.96	10.12
8	Net Profit / (loss) from Continuing Operations after tax	281.31	17.86	8.44	316.12	40.92

REGISTERED ADDRESS: 436, GIDC PANDESARA, SURAT-394221, GUJARAT, INDIA
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9	Profit/(loss) from discontinuing operations	-	-	-	-	-
10	Tax expense of discontinuing operations	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	Profit (Loss) for the period	281.31	17.86	8.44	316.12	40.92
13	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Comprehensive Income for the period	281.31	17.86	8.44	316.12	40.92
15	Paid up Equity Share Capital (Face value Rs.10/-)	150.00	150.00	150.00	150.00	150.00
16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2682.29	2366.17
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised					
	(a) Basic	18.75	1.19	0.56	21.07	2.73
	(b) Diluted	18.75	1.19	0.56	21.07	2.73



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

		(INR In Lakhs)	
Particulars	As at	As at	
	31.03.2023	31.03.2022	
	Audited	Audited	
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	682.29	432.87	
(b) Capital Work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible Assets	-	-	
(f) Intangible Assets under Development	-	-	
(g) Financial Assets			
(i) Investments	762.96	760.46	
(ii) Trade Receivables	-	-	
(iii) Loans	177.09	358.8	
(iv) Other Financial Assets	-	-	
(h) Deferred Tax Assets	-	-	
(i) Other non-current assets	-	-	
(2) Current Assets			
(a) Inventories	36.34	42.57	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	1922.95	1293.23	
(iii) Cash and Cash Equivalents	289.55	104.13	
(iv) loans	475.22	141.44	
(v) Other Financial Assets	671.43	1125.79	
(b) Others Current Assets	-	-	
Total Assets	5017.83	4259.29	
II EQUITY AND LIABILITIES			
(1) Equity			
Share Capital	199.69	199.69	
Other Equity	2682.29	2366.17	
Total Equity	2881.98	2565.86	

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(2)	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	139.57	261.93
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-0.64	-6.1
	(c) Deferred Tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	138.93	255.83
	Current Liabilities		
	(a) Financial Liabilities	106.24	96.91
	(i) Borrowings	1417.18	995.07
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	366.69	336.52
	(c) Provisions	106.81	9.11
	Total Current liabilities	1996.92	1437.61
	Total Liabilities	2135.85	1693.44
	TOTAL EQUITY AND LIABILITIES	5017.83	4259.30



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CASH FLOW STATEMENT FOR THE YEAR ENDEND 31ST MARCH 2023

(INR In Lakhs)

PARTICULAR	For the year ended 31st March 2023		For the year ended 31st March 2022	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		428.39		58.37
Add: Adjustment For :				
Interest & Financial Charges	38.80		7.76	
Depreciation	69.15		67.89	
Loss on Sale of Assets	-		-	
Loss on Sale of Investments	-		-	
		107.95		75.65
		536.34		134.03
Less: Interest Income	3.95		7.00	
Profit on Sale of Investments	8.95		-	
Profit on Sale of Fixed Assets	-		-	
Dividend Income	-		-	7
		13		
		523		127
Less: Adjustment For :				
Increase/(Decrease) In Inventories	(6.23)		11.28	
Increase/(Decrease) In Trade Receivable	629.73		(331.83)	
Increase/(Decrease) In Other Current Assets	(454.36)		(365.50)	
Increase/(Decrease) In Loan & Adv. (Excluding Loan Given)	(181.71)	(12.58)	(70.22)	(756.28)
		536.02		883.30
Add: Adjustment For :				
Increase/(Decrease) In Current Liabilities & Provisions		443.18		(705.87)
Net Cash Flow from Operating				

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		979.20		177.43
Activities - (A)				
B Cash Flow from Investing Activities				
Add: Adjustment For :				
Interest Income	3.95		7.00	
Dividend Income	-		-	
Profit on Sale of Investments	8.95	12.89	-	7.00
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	318.56		17.61	
Purchases of Investments (Net)	2.50		(2.50)	
Loss on sale of Investment			-	
Increase/(Decrease) In Loan Given	333.78	654.83		15.11
Net Cash Flow From Investing Activities - (B)		(641.94)		(8.11)
C Cash Flow From Financing Activities				
Add: Increase(Decrease) in Unsecured Loan		(122.36)		(251.73)
Increase(Decrease) in Bank Loan		9.33		94.35
Less: Interest & Financial Charges		38.80		7.76
Net Cash Flow form Financing Activities - (C)		(151.84)		(165.14)
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)		185.42		4.18
Cash and Cash Equivalents at the Beginning of the Year		104.13		99.95
Cash and Cash Equivalents at the End of the Year		289.55		104.13



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NOTES :-

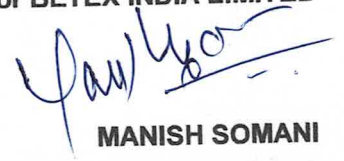
- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2023. The Statutory Auditors have carried out the results for the quarter and year ended March 31, 2023.
- 2 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 5 Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and 31st March, 2022 and the unaudited published year to date figures up to 31st December, 2022 and 31st December, 2021 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.
- 6 Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date : 30-05-2023



For BETEX INDIA LIMITED



MANISH SOMANI
WHOLE TIME DIRECTOR

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email: cpjaria@gmail.com

Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
The Board of Directors,
BETEX INDIA LIMITED
436, G.I.D.C., PANDESARA,
SURAT-394221, GUJARAT, INDIA

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **BETEX INDIA LIMITED** (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and



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other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

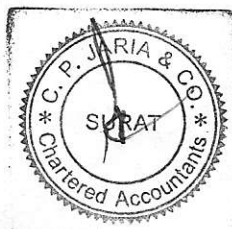
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



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on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

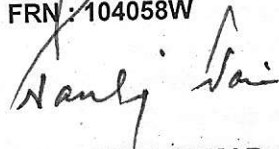
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the financial results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

For, M/s. C P JARIA & CO.,
Chartered Accountants
FRN: 104058W



CA PANKAJ KUMAR JAIN
(Partner)
(Membership No.: 112020)

Date: May 30, 2023
Place: Surat



PAN NO.: AADFC1897Q
UDIN : 23112020

BG U N C G 8672

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Email: corporate@betexindia.com

Date: 30/05/2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai: 400 001

Scrip Code: 512477

SUB. : Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

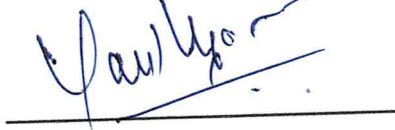
Pursuant to the to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s. C P Jaria & Co., (FRN 104058W) Chartered Accountants, Surat, Gujarat** have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2023.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For BETEX INDIA LIMITED



MANISH SOMANI
(Whole Time Director)

