BETEX INDIA LIMITED

ANNUAL REPORT

2025–26

39th

Annual Report
2025-26

BETEX INDIA LIMITED

CORPORATE INFORMATION

Board of Directors

Mr. Maheshkumar Sitaram Somani	Chairperson
Mr. Manish Kumar Somani	Executive Director & CFO
Mr. Ritesh Rajkumar Somani	Executive Director
Mr. Hanumansingh Shekhawat	Non- Executive Independent Director
Mrs. Sakshi Saurabh Sodhani	Non- Executive Independent Director
Mr. Maheshkumar Tiwari	Non- Executive Independent Director

39th Annual General Meeting

Date :**Wednesday, 30th September, 2026**
Time :**11:30 A.M**
Venue :**436, GIDC, Pandesara,**
Surat-394221, Gujarat (India)

Company Secretary & Compliance Officer

Ms. Prerna Sharma
(appointed w.e.f.19.01.2026)
Ms. Swati Somani
(Resigned w.e.f 31.12.2025)

Statutory Auditor

M/s H T K S & Co., Chartered Accountants, Surat
(Appointed w.ef. 14.08.2025)
M/s. C. P. Jaria & Co., Chartered Accountants, Surat
(Resigned w.ef. 14.08.2025)

Secretarial Auditor

M/s.Dhirren Dave & Co.
Company Secretaries, Surat

Internal Auditor

M/s. ARVP & Co. Chartered Accountants
Chartered Accountants, Surat

Registered Office

436, GIDC, Pandesara,
Surat -394221, Gujarat, India
Contact No: 0261 – 2328902 / 2334189
Email Id.:corporate@betexindia.com
Website: www.betexindia.com

Corporate Office

436, GIDC, Pandesara,
Surat -394221, Gujarat, India
Contact No: 0261 – 2328902 / 2334189
Email Id.:corporate@betexindia.com
Website: www.betexindia.com

Registrar & Share Transfer Agent

M/s Bigshare Services Pvt. Ltd.
Office No S6-2, 6th floor Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra, India.
Tel No. : +91-262638200/62638295
Email: info@bigshareonline.com
Website: www.bigshareonline.com

Bankers

Bank of Baroda, Axis Bank, ICICI Bank, HDFC Bank

CONTENTS — PAGE NO.

CHAIRPERSON'S MESSAGE

Dear Members,

It gives me immense pleasure to present to you the Annual Report for 2025-26. To begin with, I hope every one of you and your family is well and healthy. In these challenging times, it is more important than ever before to remain vigilant in safeguarding the health and well-being of the team while reliably supplying products to our customers.

We, Betex India Limitd intend to purge all distractions that interfere in our business. We concentrate on establishing credibility, building relationships and execute our plans to perfection in our venture to provide outstanding service. Last but not the least, we endeavour to maintain a long lasting relationship with our honoured clients.

I appreciate the confidence and faith reposed by the shareholders in the Board and the Management team which has, in my view, geared up to take on more challenges. I can say with confidence the Company will improve its performance further in the coming years. This is however only possible through tireless efforts; dedication and commitment of our team who have helped us reach where we are now and look forward to their continued commitment in the journey forward.

On behalf of Board of Directors, I express my gratitude to our all stakeholders- customers, employees, suppliers, partners and investors for their trust and continuing support confidence in us.

Success is working together and not a destination, It is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

Here's to a year full of Opportunities Unlimited!

Best Wishes,

Mr. Maheshkumar Somani
Chairperson

NOTICE

NOTICE is hereby given that the 39th Annual General Meeting (AGM) of the members of BETEX INDIA LIMITED will be held on Wednesday, 30th day of September, 2026 at 11:30 A.M. at Registered office of the company at 436, GIDC, Pandesara, Surat -394221, Gujarat, (India) to transact the following businesses;

ORDINARY BUSINESS:

1. **Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, and Report of the Board of Directors and the Auditors thereon:**

   To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Report of Board of Directors and Auditors thereon.

2. **Appoint a Director in place of Mr. Mahesh Kumar Somani [DIN: 00106449], Non-Executive Director who retires by rotation and being eligible, offers himself for reappointment:**

   To appoint a Director in place of Mr. Mahesh Kumar Somani [DIN: 00106449],Non- Executive Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **To Re-appoint Mr. Hanumansingh Karansingh Shekhawat (DIN.: 09477751), as an Independent Director:**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule IV and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, **Mr. Hanumansingh Karansingh Shekhawat (DIN: 09477751)**, who has been serving as a Non-Executive Independent Director of the Company for a term of five consecutive years with effect from February 10, 2022 up to February 09, 2027, and who is eligible for re-appointment for a second term as an Independent Director, be and is hereby re-appointed as a Non-Executive Independent Director of the Company for a second term of five consecutive years with effect from February 10, 2027 up to February 09, 2032 (both days inclusive), and whose office shall not be liable to retire by rotation.

   RESOLVED FURTHER THAT the re-appointment of Mr. Hanumansingh Karansingh Shekhawat shall be subject to the applicable provisions of the Act, the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Articles of Association of the Company.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution.

4. **To approve the related party transactions of the company:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table(s) forming part of the Explanatory Statement annexed to this notice with respect to sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services including the providing and/or receiving of loans or guarantees or securities or making investments, or any other transactions of whatever nature, notwithstanding the fact that the balance of such transactions on any day from the date of 39th Annual General Meeting upto the date of 40th Annual General Meeting (both days inclusive), may exceed 10% of the annual turnover of the Company as per the last audited financial statements of the Company or such other threshold limits as may be specified by the Listing Regulations from time to time, for each such party, up to such extent and on such terms and conditions as the Board of Directors may deem fit, in the normal course of business and on arm's length basis, within the aggregate limits as mentioned in the explanatory statement."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

5. **Revision in Remuneration of Mr. Ritesh Somani, Whole-Time Director of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such other approvals, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to approve and ratify the revision in the remuneration payable to Mr. Ritesh Somani (DIN: 01402114), Whole-Time Director of the Company, with effect from 1st April, 2025, on the terms and conditions set out herein below:

"RESOLVED FURTHER THAT the remuneration payable to Mr. Ritesh Somani (DIN: 01402114) WholeTime Director, with effect from 1st April 2025 be and is hereby revised to ₹1,00,00,000/- (Rupees One Crore only) per annum, comprising salary, allowances, perquisites and other benefits, as may be determined and structured by the Board of Directors of the Company from time to time, within the overall limits approved by the Members and subject to the applicable provisions of the Act.

RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

"RESOLVED FURTHER THAT where in any financial year, during the tenure of Mr. Ritesh Somani (DIN: 01402114), as Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and allowances as specified above as minimum remuneration, subject to the limits and conditions prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time."

RESOLVED FURTHER THAT all other terms and conditions relating to the appointment of Mr. Ritesh Somani (DIN: 01402114) as Whole-Time Director, as approved by the Members of the Company at the 37th Annual General Meeting held on 26th September, 2024, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Director or the Chief Financial Officer or the Company Secretary thereof be and are hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution."

By Order of the Board of Directors
For BETEX INDIA LIMITED

PRERNA SHARMA
Company Secretary &Compliance Officer
ACS: 72600

Date: 05th September, 2026
Place: Surat

Registered office:
436, GIDC, PANDESARA,
SURAT-394221, GUJARAT (INDIA)
CIN: L17119GJ1992PLC018073

Tel: +91 0261 2898595/96
E-mail: corporate@betexindia.com
Website: www.betexindia.com

NOTES:

1. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013 ("the Act") and as required under Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and Regulation 36(3) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Special Business under Item Nos. 3 to 4 of the accompanying Notice is annexed hereto.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT AN ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

   A person can act as proxy on behalf of not more than fifty (50) members and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy for his entire shareholding and such person shall not act as a proxy for another person or shareholder. If a proxy is appointed for more than fifty members, he/she shall choose any fifty Members and confirm the same to the Company before the commencement of the specified period for inspection. In case the proxy fails to do so, the Company shall consider only the first fifty proxies received as valid. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/authority letter as applicable, on behalf of the nominating organization. The Proxy Register will be available for inspection to a Member before 24 hours of AGM till the conclusion of AGM, subject to the written notice being served to the Company.

3. THE INSTRUMENT OF PROXY in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. Forms which are not stamped are Liable to be considered as invalid. It is advisable that the Proxy Holder's signature may also be furnished in the Proxy Form, for identification purposes. A Proxy form is annexed herewith.

4. Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) shall send certified true copy of the Board Resolution / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Company to attend and vote at the AGM.

5. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

6. In order to enable us to register your attendance at the venue of the Annual General Meeting, we request you to bring your folio number/demat account number/DP-ID-Client ID to enable us to give you a duly filled attendance slip for your signature and participation at the meeting.

7. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

8. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive)** for the purpose of 39th AGM.

9. Members may please note that no gifts, gift coupons, or cash in lieu of gifts will be distributed at meeting, in compliance with Section 118(10) of the Companies Act, 2013 and the Secretarial Standards issued by Institute of Company Secretaries of India.

10. Members holding shares in demat form are hereby informed to ensure that updated bank particulars be registered with their respective Depository Participants, with whom they maintain their demat accounts. The Company or its Registrar and Transfer Agent (RTA) cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participant(s) of the Members. Members holding shares in demat form are requested to intimate any change in their address and/or bank mandate immediately to their Depository Participants.

Hence, Members are requested to intimate to the Company's Registrar & Share Transfer Agent, M/s. Bigshare Services Pvt. Ltd., Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, their Depository Participant ("DP"), regarding changes if any, pertaining to name, postal address, email address, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code etc., at an early date. Also quote their Registered Folio Numbers and/or DP Identity and Client Identity Number on their correspondence.

11. The Securities and Exchange Board of India ("SEBI") has mandated that securities of listed companies can be transferred only in dematerialised form w.e.f. 1st April, 2019. Accordingly, the Company / RTA has stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail the facility of dematerialisation.

    Trading in equity shares of the Company is compulsorily in dematerialised mode by all the Members. Also, as per provisions of the Listing Regulations, transfer of listed securities shall not be processed unless the securities are in dematerialised form. This measure is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Members holding shares in physical form are requested to convert their holding(s) to dematerialised form to eliminate all risks associated with physical shares.

12. Members holding shares in physical mode are required to submit their Permanent Account Number (PAN) and bank account details to the Company/ RTA, if not registered with the Company/RTA, as mandated by SEBI by writing to the Company at corporate@betexindia.com or to RTA at investor@bigshareonline.com in along with the details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

13. SEBI vide its circular dated 20th April 2018, directed all the listed companies to record the Income Tax PAN and Bank account details of all their shareholders holding shares in physical form. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

14. Non-resident Indian shareholders are requested to inform to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately about the following :-
    a. The change in the residential status on return to India for permanent settlement.
    b. The particulars of the NRE account with a Bank in India, if not furnished earlier.

15. Pursuant to provisions of Section 72 of the Companies Act, 2013 members holding Shares in physical mode are advised to file a Nomination Form in respect of their Shareholding. Any Member wishing to avail this facility may submit the prescribed statutory form SH-13 to the Company Share transfer agent. The said form can be downloaded from the Company's website www.betexindia.com .

16. The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular Nos. 20/2020 dated 5th May, 2020, 9/2024 dated September 19, 2024 and other circulars issued in this respect ("MCA Circulars") has allowed, inter-alia, conduct of AGMs through Video Conferencing / Other Audio-Visual Means ("VC/ OAVM") facility on or before September 30, 2026, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular dated October 3, 2024 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"). Notice of the AGM alongwith the Annual Report is being sent online through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice of 39th AGM and Annual Report will also be available on the Company's www.betexindia.com , website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com .

17. Members who have not registered their e-mail address with the Company are requested to register/update their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company, electronically.

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Physical Holdings	By clicking on the below link, the Member may register his / her email address, mobile number and bank details https://www.bigshareonline.com/ForInvestor.aspx After clicking the above link, the Member have to fill the relevant details in the respective fields and attach self-attested copy of PAN and address proof and cancelled cheque leaf.
Demat Holding	By clicking on the link below, the Member may register his / her email address and mobile number https://www.bigshareonline.com/ForInvestor.aspx For registration of bank details, the Member may contact their respective DPs.

18. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with their Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

19. Members who would like to express their views / have questions may send their views / questions 7 days prior to meeting mentioning their name, demat account number / folio number, email id, mobile number at corporate@betexindia.com and register as a speaker. Only those Members who have registered as a speaker will be allowed to express their views / ask questions during the meeting.

20. All relevant documents referred to in the accompanying Notice along with the Statutory Registers maintained by the Company as per the Act will be available for inspection in electronic mode upto the date of AGM of the Company and will also be available electronically for inspection by the Members during AGM. Members seeking to inspect such documents can send an email to corporate@betexindia.com

21. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; subdivision / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4. **It may be noted that any service request can be processed only after the folio is KYC Compliant.**

22. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

23. The members who would have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

24. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, and the MCA Circulars, the Company is providing facility of remote e-voting to its Members through Bigshare Services Private Limited ("Registered Transfer Agent") in respect of the business to be transacted at AGM. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by Bigshare. Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e.**Wednesday, 23rd September 2026**, may cast their vote either by remote e-voting as well as e-voting system as on date of AGM.

25. The information and other instructions regarding remote e-voting are detailed in **Note No.30.**

26. The Company has appointed **M/s. Dhirren R. Dave & Co.,** Practicing Company Secretaries (UIN: P1996GJ002900), Surat, Gujarat as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

27. To facilitate the Members to receive this Notice and cast their vote electronically, the Company has made special arrangements with its RTA, for registration of e-mail addresses in accordance with the MCA circulars. For Members who have not registered their e-mail addresses, the process for registration of e-mail address is as under:
    a) Members who have not registered their e-mail address and in consequence the notice could not be serviced, may temporarily get their e-mail address registered with the Company's RTA with following link https://www.bigshareonline.com/for_investers.aspx and following the registration process as guided thereafter.

Post successful registration of the e-mail, the Members would get soft copy of the Notice and the procedure for remote e-voting along with the User ID and Password to enable remote e-voting for this Annual General Meeting. In case of any queries, Members may write to the RTA at info@bigshareonline.com

b) It is clarified that for permanent registration of e-mail address, Members are requested to register their email addresses as follows:

Physical Holding	Send relevant documents to the RTA at info@bigshareonline.com in Form ISR-1 available on the Company's website at https://www.betexindia.com/ shareholders information and helpdesk and also on the websites of the RTA https://www.bigshareonline.com/Resources.aspx
Demat Holding	By contacting Depository Participant ("DP") and registering e-mail address and mobile number in demat account, as per the process advised by the DP.

c) Those Members who have already registered their e-mail address are requested to keep their e-mail addresses validated with their DP / the Company's RTA, to enable servicing of notices, etc. electronically to their e-mail address.

28. Results of voting shall be declared by the Chairperson or a person so authorised by him in writing on receipt of consolidated report from the Scrutiniser. The results declared along with the Scrutiniser's Report shall be placed on the Company's website i.e. www.betexindia.com and on the website of CDSL and shall also be communicated to the Stock Exchanges where the shares of the Company are listed.

29. The resolutions shall be deemed to have been passed on the date of the AGM, subject to the same being passed with requisite majority.

30. INSTRUCTIONS FOR E-VOTING

(i) The Remote e-voting period begins on Sunday, 27th September, 2026 at 09:00 a.m. and shall ends on Tuesday, 29th September, 2026 at 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e.Wednesday, 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Participants	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com .
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
    - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
    - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN'** under '**INVESTOR LOGIN'** tab and then Click on **'Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on 'Reset'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3.Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.

- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN'** under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" **Click on I AM NOT A ROBOT (CAPTCHA)** option and click on 'RESET.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.

  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

By Order of the Board of Directors
For BETEX INDIA LIMITED

Date: 05th September, 2026
Place: Surat

PRERNA SHARMA
Company Secretary &Compliance Officer
ACS: 72600

EXPLANATORY STATEMENT

(Pursuant To Section 102 of the Companies Act, 2013, Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Clause 1.2.5 of Secretarial Standard-2 on General Meetings]

ITEM NO. 03

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company, at its meeting, considered and approved the re-appointment of Mr. Hanumansingh Karansingh Shekhawat (DIN: 09477751) as a Non-Executive Independent Director of the Company for a second term of five consecutive years with effect from 10th February, 2027 up to 9th February, 2032 (both days inclusive), subject to the approval of the Members of the Company by way of a Special Resolution.

Mr. Hanumansingh Karansingh Shekhawat has been serving as a Non-Executive Independent Director of the Company for a term of five consecutive years with effect from 10th February, 2022 up to 9th February, 2027. He is eligible for re-appointment for a second term as an Independent Director in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with Schedule IV to the Act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Mr. Hanumansingh Karansingh Shekhawat has given his consent to act as a Director and has furnished the requisite declarations and confirmations, including that:

a) he is not restrained or debarred from acting as a Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other such statutory authority;

b) he is eligible for re-appointment as a Director in terms of the applicable provisions of the Companies Act, 2013 and the rules made thereunder;

c) he has given his consent to act as a Director of the Company;

d) he meets the criteria of independence as prescribed under the Companies Act, 2013 and the SEBI Listing Regulations; and

e) he is not aware of any circumstance or situation which exists or may be reasonably anticipated to impair or impact his ability to discharge his duties with an objective, independent judgment and without any external influence.

The Board of Directors, based on the recommendation of the NRC, is of the opinion that Mr. Hanumansingh Karansingh Shekhawat fulfils the conditions specified under the Companies Act, 2013 and the SEBI Listing Regulations for re-appointment as an Independent Director and that he is independent of the management of the Company. The Board considers his continued association with the Company to be in the interest of the Company.

Accordingly, the Board recommends the re-appointment of Mr. Hanumansingh Karansingh Shekhawat as a Non-Executive Independent Director for a second term of five consecutive years commencing from 10th February, 2027 and ending on 9th February, 2032, as set out in the Special Resolution at Item No. [3] of the accompanying Notice, for approval of the Members.

The requisite details of Mr. Hanumansingh Karansingh Shekhawat, as required under the applicable provisions of the SEBI Listing Regulations and Secretarial Standards, are provided in the annexure to this Notice.

Mr. Hanumansingh Karansingh Shekhawat shall be entitled to such sitting fees, remuneration and reimbursement of expenses as may be permissible under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations and as approved by the Board/Company, as applicable.

Except Mr. Hanumansingh Karansingh Shekhawat, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Special Resolution set out at Item No. [3] of the accompanying Notice for approval by the Members.

ITEM NO. 04

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the Related Party Transactions as mentioned in clause (a) to (g) of the said section requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis.

Further, Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") also stipulates that all material related party transactions shall require prior approval of the shareholders through ordinary resolution.

Accordingly, the related party transactions as recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th September, 2026 are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration, are proposed to be entered into by the Company with the following related parties in the ordinary course of business and at arms' length basis.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and applicable SEBI Circular and regulations, the particulars of transactions to be entered into by the Company with related parties are as under:

Sr. No	Name(s) of the related party	Nature of relationship	Nature of contract/ arrangement/ transaction	Value of the proposed transaction
1.	SUMICOT LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
2.	AMBAJI SYNTEX PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
3.	BHOOMEKA PROCESSORS PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
4	EKTA POLYFAB PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
5.	MEERA DYEING & PRINTING MILLS PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
6.	SURVIKA VINIMAY PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
7.	SUMEET SILK PROCESSORS PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
8.	RAKESH INDUSTRIES PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
9.	MINDSPRING LANDMARK PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
10.	AKASHGANGA PROCESSORS PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
11.	SUMICOT APPARELS PRIVATE LIMITED	Director's Brother is Director	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)
13.	RAKESH SOMANI	Director's Brother	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)

14.	CHINTAN PROCESSORS PRIVATE LIMITED	Entity having common Directors	-Sale, purchase or supply of any goods, services or materials -Transfer of Resources -Providing and/or receiving of loans/ guarantees/ securities/ making investments	₹ 25 Crores (Rupees Twenty Five Crores)

The proposed contracts/arrangements/transactions relate to sale/purchase of goods/services or any other transaction(s), which shall be governed by the Company's Related Party Transaction Policy and shall be reviewed by the Audit Committee within the overall limits approved by the members. The Board of Directors or any Committee thereof would carefully evaluate the proposals providing and/or receiving of loans or guarantees or securities or making investments through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such entities.

The proposal outlined above will contribute to the principal business activities of your Company and is in the interest of the Company. Hence, the Audit Committee/Board recommends the resolution set out in the Item no.4 of the notice for your approval as an ordinary resolution. None of the Related Parties shall vote in the resolution.

Except Mr. Maheshkumar Somani, Mr. Ritesh Somani and Mr. Manish Somani and their respective relatives, none of the other Directors, Key Managerial Personnel or their respective relatives in any way, financially or otherwise, concerned or interested in the said resolution.

ITEM NO. 05

The Members of the Company, at the 37th Annual General Meeting held on 26th September, 2024, had approved the appointment of Mr. Ritesh Somani (DIN: 01402114) as the Whole-Time Director of the Company, along with the terms and conditions of his appointment and remuneration.

Considering the growth in the scale and complexity of the Company's operations, increased business activities, the enhanced responsibilities entrusted to Mr. Ritesh Somani and his experience and contribution to the management and affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors of the Company have considered and approved the revision in his remuneration with effect from 1st April, 2025, subject to the approval and ratification of the Members of the Company.

Accordingly, it is proposed to revise the remuneration payable to Mr. Ritesh Somani, Whole-Time Director of the Company, to an amount of up to ₹1,00,00,000/- (Rupees One Crore only) per annum, inclusive of salary, allowances, perquisites and other benefits, as may be determined and structured by the Board of Directors from time to time, subject to the applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V thereto, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable.

The proposed revision in remuneration is being placed before the Members for their consideration and approval in accordance with the applicable provisions of the Act, read with Schedule V thereto and the SEBI Listing Regulations, as applicable.

Minimum Remuneration: In the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Ritesh Somani as Whole-Time Director, the remuneration payable to him shall be by way of salary, allowances, perquisites and other benefits as set out in the resolution at Item No. 5 of the accompanying Notice, and shall be subject to the applicable provisions, limits, conditions and requirements prescribed under Schedule V to the Act, as amended from time to time.

All other terms and conditions relating to the appointment of Mr. Ritesh Somani as Whole-Time Director, as approved by the Members at the 37th Annual General Meeting held on 26th September, 2024, shall remain unchanged and continue to be in full force and effect.

Except Mr. Ritesh Somani, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, considers the proposed revision in remuneration to be in the best interests of the Company and recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval by the Members..

Accordingly, the Special Resolution set out at Item No. 5 of the accompanying Notice is submitted to the Members for their consideration and approval.

By Order of the Board of Directors
for, BETEX INDIA LIMITED

PRERNA SHARMA
Company Secretary &Compliance Officer
ACS: 72600

Date: 05[5h] September, 2026
Place: Surat

Registered office:
436, GIDC, PANDESARA,
SURAT-394221, GUJARAT (INDIA)
CIN: L17119GJ1992PLC018073
Tel: +91 0261 2898595/96
E-mail: corporate@betexindia.com
Website: www.betexindia.com

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT / APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36 OF LISTING REGULATIONS AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2).

NAME OF DIRECTORS	MR. MAHESH SOMANI	Mr. HANUMANSINGH KARANSINGH SHEKHAWAT
Category	Non-Executive Director	Non-Executive Director
DIN	00106449	09477751
Date of Birth	28/06/1953	15/08/1966
Age	72 Years	59 Years
Nationality	Indian	Indian
Date of First Appointment	27/08/2001	10/02/2022
Brief Profile	Mr. Maheshkumar Sitaram Somani as Chairperson and Non-Executive director of the Company has been at the helm of the affairs and operations of the Company along with the Board of Directors. He is involved in policy planning, vision & strategy and long term development activities of the Company. He has been instrumental in the business expansion plans. Mr. Maheshkumar Sitaram Somani is a commerce graduate from the University of Rajasthan. He has over Two decades of experience in the field of Textile Industry, Business and Corporate Management.	Mr. Hanumansingh Karansingh Shekhawat is a Non-Executive Independent Director of the Company aged 60 Years; He is a person of integrity and possesses strong professional competence..He has more than 25 Years of experience in textile Industry in various dyeing and printing mills. Presently, he is active as Management Consultant in the textile field and providing consultancy services in various dyeing & printing mills situated at Surat..
Nature of expertise in specific functional areas	General Management, Industry Experience, Business Development	Production & Operations, Management Consultancy and Business Strategy.
Number of Board meetings attended during the Year	5 (Five)	5 (Five)
Names of listed entities in which the person also holds the directorship	Betex India Limited	Betex India Limited
Name of the listed entities in which the person holds membership/ Chairmanship of Committees of the board	Nil	Nil
Names of listed Entitles from which the Directors has resigned In last 3 years, If any	Nil	Nil
List of other Directorships	1. Ambaji Syntex Private Limited 2. Meera Dyeing & Printing Mills Private Limited 3. Ekta Polyfab Private Limited 4. J.R. Credit Pvt Ltd 5. Meera Fabrics Private Limited 6. Manas Valley Avenues Private Limted	Nil
Terms and conditions	As detailed in the respective resolutions and explanatory statement	
Disclosure of relationship between Director Inter-se	Promoter and related to Mr. Manish Somani, Managing Director and Mr. Ritesh Somani, Whole-time Director.	Nil
Remuneration last drawn	As per the critera of making payment to Non-Exceutive Directors.	Nil
Remuneration proposed to be paid	As mentioned in respective resolutions	
Number of shares held in the Company	45000	Nil
Manner in which the proposed person meets such requirements.	As mentioned in respective resolutions	

For ease of participation by Members, provided below are key details regarding the AGM for reference:

Sr. No.	Particulars	Details of access
1	Venue of AGM and for participation	Betex India Limited 436, GIDC, Pandesara, Surat- 394221, GUJARAT (INDIA)
2.	Link for remote e-voting	https://evoting.cdslindia.com/Evoting/EvotingLogin
3.	Username and password	Please refer the instructions provided in the Notice.
4.	Helpline number for e-voting	Contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022 2305 8738 or 022 2305 8542-43 Contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
5.	Cut-off date for e-voting	Wednesday, 23rd September, 2026
6.	Time period for remote e-voting	Commences on Sunday, 27th September, 2026 at (09:00 a.m. IST) and ends on Tuesday, 29th September, 2026 at (05:00 p.m. IST)
7.	Book closure dates	Thursday 24th September, 2026 to Wednesday 30th September, 2026 (both days inclusive)
8.	Link for Members to update email ID (for physical shareholders)	https://www.bigshareonline.com/for_investers.aspx or send email on info@bigshareonline.com
9.	Registrar and Transfer Agent Contact details	BIGSHARE SERVICES PVT LTD Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India. Board No : 022-62638200 | Direct No.: 022-62638295 | Cell No.: 7045454390 www.bigshareonline.com
10.	Betex India Limited – Contact details	Contact No: (91-0261) 2898595/2328902 Email: corporate@betexindia.com Visit us at: www.betexindia.com

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 39th Annual Report of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

You being our valued partners in the Company, we share our vision of growth with you. Our guiding principles are a blend of realism and optimism which has been and will be the guiding force of all our future endeavors.

1) FINANCIAL HIGHLIGHTS

The Company's financial performance during the year ended 31st March, 2026 compared to the previous year is summarized below:

(₹ in Lakhs)

Particulars	2025-26	2024-25
Revenue from operations	**10,033.85**	9,637.99
Other Income	**217.47**	97.15
Profit before Financial cost , Depreciation and Exceptional items & Tax (EBIDTA)	**924.27**	447.10
Finance Cost	**67.83**	74.89
Depreciation	**94.09**	100.61
Profit before Tax	**765.98**	271.60
Provision for Taxation		
-Current tax	**188.39**	73.92
-Mat Credit	**-**	-
-Deferred Tax	**10.97**	2.19
Add/ (Less): Share of profit/(loss) from jointly controlled entities and associates	**2.39**	**0.89**
Profit after Tax	**569.02**	196.37
Other Compehensuve Income	**106.71**	-
Total Comprehensive Income for the year	**675.73**	196.37

2) REVIEW OF PERFORMANCE OF THE COMPANY

During the year under review, the Company recorded higher Revenue from Operations of ₹10,033.85/- lakhs as compared to ₹9,637.99/- lakhs in the corresponding previous year. The company has posted lower Finance Costs of ₹ 67.83/- lakhs as compared to ₹ 74.89/- lakhs in the corresponding previous year. Further, lower manufacturing costs and depreciation contributed to improved profitability. The Company reported a higher Net Profit after Tax of ₹566.63/- lakhs as compared to ₹195.49/- lakhs in the corresponding previous year.

3) DIVIDEND

In order to conserve the resources by taking into account the prevailing economic situation and the need of resources for growth, the Board of Directors have decided not to recommend any dividend on the Equity Shares of the Company for the Financial Year ended March 31, 2026.

In compliance with Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has in place a Dividend Distribution Policy, which outlines the guiding principles for declaration of dividend. The said policy is available on the Company's website and can be accessed at: https://www.betexindia.com/pdf/DividendDistributionPolicy.pdf. The contents of the Dividend Distribution Policy are annexed as **Annexure-'A'** and forms an integral part of this Report.

4) MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report. There has been no change in the nature of business of the Company.

5) TRANSFER TO RESERVES

During the year under review, your Directors has decided to retain the entire amount of profit for financial year 2025-26 in the statement of profit and loss and do not proposed to transfer any amount to Reserves.

6) SHARE CAPITAL

As on 31st March, 2026, the Issued, Subscribed & Paid up Equity Share Capital of your Company stood at ₹ 1.50 Crore divided into 15.00 lakh Equity Shares of Rs. 10/- each.

The Company has neither issued shares with differential voting rights nor granted any stock options or issue any sweat equity or issued any bonus shares. Further, the Company has not bought back any of its securities during the year under review and hence no details / information invited in this respect.

7) DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Your Company's Board is duly constituted and is in compliance with the requirements of the Act, the Listing Regulations and provisions of the Articles of Association of the Company. Your Board has been constituted with requisite diversity, wisdom, expertise and experience commensurate to the scale of operations of your Company.

BOARD OF DIRECTORS

Sl No.	Name of the Directors	Designation & Category	Reasons and date of appointment / re-appointment / resignation / retirement
1	Mr. Maheshkumar Somani	Non-Executive Director	During the year under review, no director has been appointed or reappointed and resigned from their posts in the company
2	Mr. Manish Somani	Managing Director and CFO	
3	Mr. Ritesh Somani	Whole-Time Director	
4.	Mrs. Sakshi Sodhani	Non-Executive Independent Director	
5.	Mr. Hanumansingh Shekhawat	Non-Executive Independent Director	
6.	Mr. Maheshkumar Rameshwarlal Tiwari	Non-Executive Independent Director	

Brief resume and other relevant details of the Directors proposed to be appointed / re-appointed are given in the Explanatory Statement to the Notice convening the AGM.

- Mr. Hanumansingh Karansingh Shekhawat (DIN: 09477751) is proposed to be re-appointed as a Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from 10th February, 2027 upto 9th February, 2032, subject to the approval of the Members at the ensuing Annual General Meeting.

- **Director Retire by rotation:**

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Mahesh Kumar Somani, Whole-time Director of the Company retires by rotation at the forthcoming 39th Annual General Meeting of the Company and being eligible, offers himself for re-appointment. The Board recommends his appointment for your approval.

- **Appointment/Re-appointment of Director:**

During the year under review, there was no appointment or re-appointment of any Director on the Board of the Company.

8) KEY MANAGERIAL PERSONNEL (KMP)

Pursuant to the provisions of section 203 of the Companies Act, 2013 read with rules framed thereunder, the following persons are the key Managerial Personnel's of the company as on 31st March 2026:

1)	Mr. Ritesh Somani	Whole-time Director
2)	Mr. Manish Somani	Chief Financial Officer
3)	Ms. Prerna Sharma	Company Secretary & Compliance Officer

During the year under review, Ms. Swati Somani resigned from the post of Company Secretary & Compliance Officer w.e.f 31.12.2025 and Ms. Prerna Sharma were appointed as Company Secretary & Compliance Officer of the company w.e.f 19.01.2026.

9) DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Directors under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 and 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board relies on their declaration of independence.

10) FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

A policy on familiarization program for Independent Directors has also been adopted by the Company and is put up on the website of the company https://www.betexindia.com/pdf/6._Familiarisation_Programme_for_Independent_Directors.pdf. All new Independent Directors (IDs) included in the Board are presented with an overview of the Company's business operations, products, organization structures and about the Board Constitutions and its procedures.

11) POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION NOMINATION & REMUNERATION POLICY

The Board has adopted, on recommendation of the Nomination and Remuneration Committee, a policy for selection and appointment of Directors, Senior Management and their remuneration in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirement (as may be amended from time to time).

Remuneration Policy And Board Diversity Policy:

The Company has in place a policy relating to the remuneration of the Directors, KMP and other employees of the Company. The Remuneration Policy and Board Diversity Policy is available on the website of the Company at https://www.betexindia.com/pdf/Nomination_Remuneration_and_Evaluation_Policy.PDF and https://www.betexindia.com/pdf/Policy_on_Board_Diversity.PDF

12) EVALUATION OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

In line with the Corporate Governance Guidelines of the Company, Annual Performance Evaluation was conducted for all Board Members as well as the working of the Board and its Committees. The Board evaluation framework has been designed in compliance with the requirements under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The performance of Chairperson of the Board was reviewed by the Independent Directors taking into account the views of the Executive Directors. The parameters considered were leadership ability, adherence to corporate governance practices etc. Evaluation of the Board was based on criteria such as composition and role of the Board, Board communication and relationships, functioning of Board Committees, review of performance and compensation to Executive Directors, succession planning, strategic planning, etc.

Evaluation of Directors was based on criteria such as participation and contribution in Board and Committee meetings, representation of shareholder interest and enhancing shareholder value, experience and expertise to provide feedback and guidance to top management on business strategy, governance and risk, understanding of the organization's strategy, risk and environment, etc.

Evaluation of Committees was based on criteria such as adequate independence of each Committee, frequency of meetings and time allocated for discussions at meetings, functioning of Board Committees and effectiveness of its advice/recommendation to the Board, etc. The Board has also noted areas requiring more focus in the future.

13) MEETINGS OF THE BOARD & COMMITTEES

The Board meets at regular intervals, with gap between two meetings not exceeding 120 days during the year under review. The Board has four committees namely Audit Committee (AC), Nomination and Remuneration Committee (NRC), Corporate Social Responsibility Committee (CSRC), Stakeholders Relationship Committee (SRC).

During the year under review, (5) Five Board Meetings, (4) Four Audit Committee Meetings, (4) Four Stakeholders Relationship Committee Meetings, (4) Four Nomination and Remuneration Committee Meeting, and (1) one Separate Meeting of Independent Directors were held. No meeting of the Corporate Social Responsibility Committee was held during the year.The details of which are given in the Corporate Governance Report. The intervening gaps between the Meetings were within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Notice along with Agenda and Agenda items of each Board Meetings were given to each Director of the Company.

The details pertaining to the composition of the Audit Committee and other Committees and all Committee meetings held during the year 2025-26 are included in the Corporate Governance Report. During the year, all the recommendations made by the all Committees were accepted by the Board.

14) MEETINGS OF MEMBERS

During the year under review, 38th Annual General Meeting of the Company was held on 15th September, 2025 and no Extra Ordinary General Meeting was held during the financial year.

15) DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis; and

e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16) PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time, are provided in **"Annexure-"B"** forming part of the Annual Report.

The details of top ten employees in terms of remuneration drawn for financial year 2025-26 are as under:

Sr. No	Name of Employee	Designation	Age (in years)	Salary (per annum)	Qualification	Experience (in years)	Date of Joining	Last Employment at company/firm
1	Ramdas S. Mahajan	Engineer	56	600000	B (MECH)	30	01/12/2016	Akashganga
2	Prem Sukh Sharma	Payment Collector	54	396000	B. COM	20	01/10/2016	Shree Sai Ram
3	Sanjay Kumar Pradhan	A/C Office	35	360000	B.COM	10	01/07/2021	Shree Ji Mills
4	Sanwar Singh Rajpurohit	Payment collector	40	489000	B.COM	30	01/04/2025	Shree Ji Mills
5	Kunj Bihari	Boiler Master	38	300000	ITI	17	01/01/2019	Radha Krishna Mills
6	Thakor Tadel	Boiler Master	55	350400	ITI	30	01/04/2025	Parag Syntex
7	Sunil R Mali	Welder	48	360000	ITI	20	01/06/2021	Akash Dyeing.
8	Dasrath Kumar	Folding Supervisor	43	300000	10TH	15	01/01/2021	Akash Dyeing
9	Sampuran Chandra Upadhya	Colour Colour Mix	39	288000	B.COM	16	01/12/2016	Pratibha Mills
10	Rohit Ram Devki Ram.	Dye Operator	46	244550	10TH	15	01/07/2017	Shree Ji Dyeing

Note:

1. None of the employees mentioned above are related to any of the Directors of the Company.
2. All appointments are on permanent basis.
3. None of the employees mentioned above hold any of the shares of the Company along with their spouse and dependent children.

The three relatives of Managing Director and /or Whole time Director are in receipt of remuneration above the prescribed limit as per Section 197(12) of the Act read with Rules 5(2)) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.Details are given hereunder:

Sr. No.	Name of persons	Amount (in lakhs)
1.	Amrita Somani	90.00
2.	Sumandevi Somani	90.00
3.	Aruna Somani	90.00

17) STATUTORY AUDITORS' AND REPORT

M/s. H T K S & CO, Chartered Accountants, Surat (Firm Registration No. 111032W) was Chartered Accountant for the financial year 2025-26. During the year ended 31 March 2026, the Statutory Auditor qualified the audit report in respect of the financial statements of the Holding Company, Betex India Limited, on the ground that the Company had not obtained an actuarial valuation of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits.

Consequently, the Company has not recognised a provision in respect of such employee benefit obligations in the accompanying Standalone Financial Statements. The impact of the same on the Standalone and Consolidated Financial Statements for the year ended 31 March 2026 could not be determined.

M/s. C.P.Jaria & Co., Chartered Accountants, Surat (Firm Registration No. 104058W) has resigned w.e.f 14th August, 2025 for the reason of his preoccupancy at other assignments and no any other material reason other than stated here. M/s. H T K S & CO., Chartered Accountant (Firm Regn. No. 111032W), as a Statutory Auditor of the Company, who was appointed by the Board of Directors in meeting held on 13th August, 2025, due to Resignation of M/s C.P.Jaria & Co.w.e.f 14th August, 2025 for the reason of busy schedule and heavy work load and no any other material reason other than this stated, from the conclusion of the last Annual General Meeting held on 15th September, 2025, until the conclusion of the 43rd Annual General Meeting of the Company and to authorize the Board of Directors of the Company to fix their remuneration.

Further the Chartered Accountants confirming their eligibility to continue as Auditors of the Company in terms of the provisions of Section 141 of the Companies Act, 2013 and the Rules framed thereunder. They have also confirmed that they hold a valid certificate issued by the Peer Review Board of the ICAI as required under the provisions of Regulation 33 of the Listing Regulations.

18) REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors or Secretarial Auditors to report to the Audit Committee, Board and/ or Central Government under Section 143(12) of the Companies Act, 2013 and Rules framed thereunder.

19) INTERNAL AUDITORS

M/s. ARVP & Co. Chartered Accountants of Surat (F.R.N. 101482W) is acting as Internal Auditors of the Company and has conducted periodic audit of all operations of the Company. The Statutory Auditors and Audit Committee of the company has reviewed the findings of Internal Auditors regularly.

The Board has re-appointed M/s. ARVP & Co. Chartered Accountants (F.R.N. 101482W) Surat, Gujarat, India, as Internal Auditors of the Company for the financial year 2026-27.

20) SECRETARIAL AUDITORS

Section 204 of the Act, inter alia, requires every listed company to annex to its Board's Report, a Secretarial Audit Report, given in the prescribed form, by a Company Secretary in practice. The Secretarial Audit Report for the financial year ended 31st March, 2026 in Form MR-3 is annexed herewith and forms part of the Annual Report as **Annexure-"C".** The report contains no qualification, reservation or adverse remarks:

M/s. Dhirren R. Dave & Co., Practising Company Secretaries (UIN No.: P1996GJ002900 & Peer Review No.: 2144/2022), Surat, was appointed as the Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, pursuant to the applicable provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, with the approval of the members of the Company at the Annual General Meeting held on 15th September 2025.

Accordingly, M/s. Dhirren R. Dave & Co. continues as the Secretarial Auditor of the Company for the financial year 2025-26. The Secretarial Audit Report issued by the Secretarial Auditor for the financial year ended March 31, 2026, is annexed to and forms part of this Annual Report.

Further, M/s. Dhirren R. Dave & Co., Practising Company Secretaries, has issued the Annual Secretarial Compliance Report for the financial year ended March 31, 2026, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Report has been submitted to the Stock Exchanges within the prescribed time and is also available on the website of the Company.

21) INTERNAL FINANCIAL CONTROLS SYSTEM AND THEIR ADEQUACY

The Company has established proper and adequate system of internal control to ensure that all resources are put to optimum use and are well protected against loss and all transactions are authorized, recorded and reported correctly and there is proper adherence to policies and guidelines, safeguarding its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures, processes in terms of efficiencies and effectiveness. The Company's internal control systems are also periodically tested and certified by the internal auditors. The Audit Committee constituted by the Board constantly reviews the internal control systems.

22) CORPORATE GOVERNANCE

The Report on Corporate Governance for FY 2025-26 as stipulated under Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith and forms a part of this report **Annexure –"D".**

Your Company is committed to maintain the highest standards of Corporate Governance, reinforcing the valuable relationship between the Company and its Stakeholders.

23) MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management's Discussion and Analysis Report provides a perspective of economic and social aspects material to your Company's strategy and its ability to create and sustain value to your Company's key stakeholders. Pursuant to the provisions of Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's Discussion and Analysis Report capturing your Company's performance, industry trends and other material changes with respect to your Company for the year ended 31st March, 2026 is attached to this report as **Annexure – "E".**

24) CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility is an integral part of the Company's ethos and policy and it has been pursuing on a sustained basis. As a part of its initiative under the "Corporate Social Responsibility" (CSR) drive and the CSR Activities undertaken by the Company were under the thrust areas are in accordance with Schedule VII of the Act and the Company's CSR policy. However, during the year, the Company was not required to spent any amount towards CSR activity as company did not fall under the criteria given under Section 135 of the Companies Act, 2013 hence, the question of disclosure of report of CSR activities in prescribed format does not arise.

25) FIXED DEPOSITS

During the year under review, your Company has neither accepted / renewed any deposits during the year nor has any outstanding deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

26) WHISTLE BLOWER POLICY / VIGIL MECHANISM

In compliance with the provisions of section 177(9) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a vigil mechanism for the Directors and employees of the Company to report concerns about unethical behaviour, actual or suspected incidents of fraud or violation of Code of Conduct.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). The Vigil Mechanism / Whistle Blower Policy may be accessed on the Company's website at https://www.betexindia.com/vigil_policy.html

27) BUSINESS RESPONSIBILITY REPORT

Your Company shall not be mandatorily required to submit Business Responsibility Report for the year ended 31st March, 2026 as stipulated under Regulation 34 of the SEBI Listing Regulations, Provided that where the provision of the Act becomes applicable to the Company at a later date, the Company shall comply with the requirements within stipulated time from the date on which the provisions become applicable to the Company.

28) RISK MANAGEMENT

Risk Management is the systematic process of understanding, measuring, controlling and communicating organization's risk exposures while achieving its objectives. Risk Management is an important business aspect in the current economic environment and its objective is to identify, monitor and take mitigation measures on a timely basis in respect of the events that may pose risks for the business. The Company's risk-management strategy is to identify, assess and mitigate any significant risks. We have established processes and guidelines, along with a strong overview and monitoring framework at the Board and Senior Management levels.

The Board of Directors regularly review risks and threats and takes suitable steps to safeguard its interest and that there is no element of risk identified that may threaten the existence of the Company. The focus shifts from one area to another area depending upon the prevailing situation. A detailed report on significant risks and mitigation is forming part of Management's Discussion and Analysis.

29) MAINTENANCE OF COST RECORD &AUDIT

The Cost accounts and records as required to be maintained under Section 148 (1) of Act are duly made and maintained by the Company. However, the provision of cost audit does not apply to your Company.

30) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year ended March 31, 2026, all transactions with the Related Parties as defined under the Act read with Rules framed thereunder, were in the ordinary course of business and at arm's length basis. Your Company does not have a 'Material Subsidiary' as defined under Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").

There are no materially significant related party transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel or other related parties which may have a potential conflict with the interest of the Company at large. During the year, the Company has not entered into related party transactions which could be considered as material in accordance with the Policy on Related Party Transactions of the Company. All related party transactions for the year are placed before the Audit Committee as well as before the Board for approval. The transactions entered into with related parties are reviewed on a quarterly basis by the Audit Committee.

Policy for determining material related party is available at link https://www.betexindia.com/pdf/Policy-on-Matreriality-in-Related-Party-Transaction.pdf .

The Company in terms of Regulation 23 of the Listing Regulations submits on the date of publication of its standalone financial results for the half year ended 30.09.2025 and standalone and consolidated financial results for the year ended on 31.03.2026, disclosures of related party transactions, in the format specified by the SEBI. The said disclosures are available on the Company's website at https://www.betexindia.com/ .

Form AOC-2 pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, is set out in **"Annexure F"** to this Report. Also suitable disclosure as required under IND AS-24 has been made in Note to the Financial Statement.

31) DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder at workplace.All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the Financial Year 2025-26, the Company had not received any complaints and no complaints were pending as on 31st March, 2026. Further, the Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace. The policy on Sexual Harassment at Workplace is placed on the Company's website at https://www.betexindia.com/pdf/Policy-on-Sexual-Harassment-of-Women-at-Workplace.pdf .

32) HUMAN RESOURCES & INDUSTRIAL RELATIONS

The Company treats its "Human Resources" as one of its most important assets. The Company's culture promotes an environment that is transparent, flexible, fulfilling and purposeful. The Company is driven by passionate and highly engaged workforce. This is evident from the fact that the Company continues to remain the industry benchmark for talent retention.

During the year under review, there was a cordial relationship with all the employees. The Directors would like to acknowledge and appreciate the contribution of all employees towards the performance of the Company.

33) INSURANCE

All the properties of the Company including buildings, plant and machineries and stocks have been adequately insured.

34) LOANS, GUARANTEES OR INVESTMENT MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The loans given, investments made and guarantees given & securities provided during the year under review, are in compliance with the provisions of the Act and rules made thereunder and details thereof are given in the notes to the Standalone Financial Statements.

35) EMPLOYEE STOCK OPTION

The company has not issued any Employee Stock Option.

36) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended from time to time regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the **"Annexure-G",** forming part of the report.

37) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant or material orders were passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

38) ANNUAL RETURN

A copy of the Annual Return of the Company for the Financial year 2025-26, as required under Section 92 (3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 shall be placed on the Company's website. The web-link as required under the Act is as under https://www.betexindia.com/pdf/Draft_MGT-7_2025-26.pdf.

39) PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading in compliance with the SEBI (Prohibition & Insider Trading) Regulations, 2015, as amended from time to time, with a view to regulate the trading in securities by the Directors and Designated Employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of shares of the Company by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the code. All Directors and the designated Employees have confirmed compliance with the code.

40) DISCLOSURE ABOUT THE APPLICATION AS MADE OR ANY PROCEEDING IS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016

During the year under review, no application has been made or any proceeding is pending under the Insolvency and Bankruptcy Code (IBC), 2016.

41) DISCLOSURE ABOUT THE DIFFERENCE BETWEEN THE AMOUNTS OF VALUATION EXECUTED AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUION ALONG WITH THE REASON THEREOF

During the year under review, no valuation has been executed with Bankers of the Company for one time settlement hence the question of difference between the amounts of valuation at the time of one time settlement and valuation at the time of taking loan does not arises.

42) DEPOSITORY SYSTEM

As members are aware, the company's shares are compulsorily tradable in the electronic form. As on March 31, 2026 almost 78.11% of the Company's total paid-up capital representing 15,00,000 shares were in dematerialized form. In view of the numerous advantages offered by the Depository system, members holding shares in physical mode are advised to avail of the facility of dematerialization on either of the Depositories.

43) ENVIRONMENT, HEALTH AND SAFETY (EHS)

The Company is conscious of the importance of Safety & Health of the employees have always assumed the highest importance in your company. The management is committed to ensure zero harm to its employees and to all persons within the Company premises. Safety and occupational health responsibilities are integral to the Company's business processes, as spelt out in the Company's Safety, Health and Environment Policies and Procedure.

44) DISCLOSURE ON SECRETARIAL STANDARDS COMPLIANCE

During the year under review, your Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

45) JOINT VENTURES, SUBSIDIARIES AND ASSOCIATES

During the year under review, the Company had the following associate company.

Sr. No	Name of the Company	Relationship
1.	Sanjay Polytex Private Limited	Associate (46.39%- Holding)

The audited financial statements including the consolidated financial statement of the Company and all other documents required to be attached thereto are available on the Company's website and can be accessed through the following link www.betexindia.com/pdf/2.Audited_Financial_Results_for_31.03.2026.pdf

46) CHANGE IN THE NATURE OF BUSINESS

For sustained growth in the future, Company wants to rely on its main business of textile processing. Hence, there is no change in the nature of the business of the Company during the year under review.

47) PREPARATION OF ANNUAL ACCOUNTS FOR FINANCIAL YEAR 2025-26

Pursuant to the MCA Circular regarding applicability of the Companies (Indian Accounting Standards (IND AS) Rules, 2015 the Company is required to prepare its Financial Statements for the Financial year ended 31st March, 2026 in accordance with IND AS.

48) DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE

In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories").

Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.betexindia.com/ and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

Annexures forming part of this Report

Annexure	Particulars
Annexure- A	**Dividend Distribution Policy**
Annexure -B	**Disclosures on remuneration of directors and employees of the Company**
Annexure -C	**Secretarial Audit Report**
Annexure - D	**Corporate Governance Report**
Annexure - E	**Management's Discussion and Analysis Report**
Annexure - F	**Form AOC-2**
Annexure - G	**Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

APPRECIATION AND ACKNOWLEDGEMENTS

The Board of Directors is pleased to place on record its appreciation for the continued support received from all stakeholders including government, regulatory authorities and financing institutions. Your Directors also wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees at all levels, to ensure that the Company continues to grow and success.

By Order of the Board of Directors

BETEX INDIA LIMITED

Date : 05th September, 2026
Place: Surat

MAHESHKUMAR SOMANI
Chairperson
DIN: 00106449

Registered office:
436, GIDC, PANDESARA,
SURAT 394221, GUJARAT (INDIA)
CIN: L17119GJ1992PLC018073
Tel: +91 0261 2898595/96
E-mail: corporate@betexindia.com
Website: www.betexindia.com

ANNEXURE TO BOARD'S REPORT

ANNEXURE - A

DIVIDEND DISTRIBUTION POLICY

[Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(as approved by Board of Directors of the company w.e.f. April 11, 2022)

1. PREAMBLE:

i. The Dividend Distribution Policy (hereinafter referred to as the "**Policy**") has been made in accordance with the applicable provisions of the Companies Act, 2013 and applicable SEBI regulations.

ii. The Board of Directors (the "**Board**") of Betex India Limited (the "**Company**") has, in its meeting held on 11th Day of April, 2022 adopted the Policy of the Company as required in terms ofRegulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(**"Listing Regulations").**

iii. In common parlance, **"dividend"** means the profit of a company, which is not retained in the business and is distributed among the shareholders in proportion to the amount paid-up on the shares held by them. "Dividend" includes any interim dividend.

2. OBJECTIVE AND SCOPE

a) The objective of this Policy is to establish the parameters to be considered by the Board of Directors of the Company before declaring or recommending final dividend / Interim dividend.

b) The philosophy of the Company is to maximise the shareholders' wealth in the Company through various means.

c) The Policy reflects the intent of the Company to reward its shareholders by sharing a portion of its profits after retaining sufficient funds for growth of the Company. The Company shall pursue this Policy, to pay, subject to the circumstances and factors enlisted in this Policy.

3. PARAMETERS TO BE CONSIDERED WHILE DECLARING DIVIDENDS

The Board will consider various parameters as mentioned below before arriving at a decision on declaration of dividend:

➢ **Financial Parameters and Internal Factors**

- Profits earned during the financial year
- Retained Earnings / Accumulated reserves
- The Company's liquidity position including its working capital requirements and debt servicing obligations
- Operating cash flow and future cash flow needs
- Capital expenditure requirements including need for replacement of capital assets, expansion and modernization or augmentation of capital asset including any major sustenance, improvement and growth proposals.
- Long term growth strategy of the Company requiring it to conserve cash to execute growth plan
- Funds requirement for contingencies and unforeseen events with financial implications Stipulations/ Covenants of loan agreements

➢ **External Factors**

- Prevailing legal requirements, tax laws, Government policies, statutory conditions or restrictions as may be provided under applicable laws
- State of the industry or economy of the country
- Capital market scenario
- Covenants in shareholders Agreements if any

4. CIRCUMSTANCES UNDER WHICH THE SHAREHOLDERS MAY OR MAY NOT EXPECT DIVIDEND

i. The Board of Directors of the Company, while declaring or recommending dividend shall ensure compliance with statutory requirements under applicable laws including the provisions of the Companies Act, 2013 and Listing Regulations as amended from time to time.

ii. The Board of Directors of the Company may or may not declare / recommend dividend for a particular period if it is of the view that it would be prudent to conserve capital for the then ongoing or planned business expansion or other factors which may be considered by the Board

iii. The Board shall consider the factors provided above under Clause 3 before determination of any dividend payout after analyzing the prospective opportunities and threats, viability of the options of dividend payout or retention, etc.

iv. The decision of dividend payout shall, majorly be based on the aforesaid factors considering the balanced interest of the shareholders and the Company.

5. DOCUMENTS UTILIZATION OF RETAINED EARNINGS

i. The Company may utilise the retained earnings for making investments for future growth and expansion plans, for the purpose of generating higher returns for the shareholders or for any other specific purpose, as approved by the Board of Directors of the Company.

ii. The Company shall endeavour to utilize retained earnings in a manner that shall be beneficial to both, the interests of the Company and its stakeholders in the long run.

iii. The decision of utilization of the retained earnings of the Company shall inter-alia be based on the following factors:
- Long term strategic plans
- Augmentation/ Increase in production capacity
- Market / Product expansion plan
- Modernization plan
- Diversification of business
- Replacement of capital assets
- Balancing the Capital Structure by de-leveraging the company
- Other such criteria as the Board may deem fit from time to time.

6. CATEGORY OF DIVIDENDS

The Companies Act provides for two forms of Dividend- Final & Interim. The Board of Directors shall have the power to recommend final dividend to the shareholders for their approval in the general meeting of the Company. The Board of Directors shall have the absolute power to declare interim dividend during the financial year, as and when they consider it fit.

7. DISCLOSURES

The Policy shall be disclosed in the Annual report and on the website of the Company at i.e. www.betexindia.com

8. POLICY REVIEW AND AMENDMENTS

The Board is authorized to change/amend/review this policy from time to time at its sole discretion and/or in pursuance of any amendments made in the Companies Act, 2013, SEBI and other Regulations, etc.

9. CONFLICT IN POLICY

In the event of any conflict between this Policy and the provisions contained in the Companies Act, 2013 and Listing Regulations, the Act and Listing Regulations shall prevail.

ANNEXURE TO BOARD'S REPORT

ANNEXURE - B

Details pertaining to remuneration as required under Section 197(12) of the Companies Act 2013
Read with (Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

1. Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for Financial Year 2025-26 and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary during FY 2025-26 are as under:

(₹ In Lakh)

Name of the Director / KMP & Designation	Remuneration	% increase in Remuneration in F.Y. 2025-26	Ratio to median remuneration	Comparison of the Remuneration of the KMP against the performance of the company
Mr. Manish Somani (Managing Director & CFO)	5.00	-	1.26%	The company has earned profit of ₹ 566.63 Lacs during the year and EBIDTA is ₹ 924.27 Lacs
Mr. Ritesh Somani (Whole Time Director)	80.00		20.20%	
Ms. Swati Somani (Company Secretary)	4.80	-	1.36%	
Ms. Prerna Sharma (Company Secretary)	7.20		1.81%	

The Non-Executive Independent Directors of the Company are entitled for sitting fees, Commission and reimbursement of expenses as per the statutory provisions and are within the prescribed limits. The details of sitting fees and commission paid to independent directors are provided in the Corporate Governance Report forms a part of the Annual Report.

2. Sub-clause (iii) of Rule 5(1): The median remuneration of the employees (excluding employees covered under wage settlement and employees who were employed for part of the year) in FY 2025-26: 3.60 lakhs.

3. Sub-clause (iv) of Rule 5(1): The number of permanent employees on the roll of Company as on March 31, 2026 was **993 Employees**

4. Sub-clause (viii) of Rule 5(1): The average percentage increase made in the remuneration:

- of employees (excluding Directors, Managerial Personnel, employees covered under wage settlement and employees who were employed for part of the year) in Financial Year 2025-26 is approximately 10.01%.
- of Managerial Personnel is **0.00%**

Affirmation that the remuneration is as per Remuneration policy:

5. Sub-clause (xii) of Rule 5(1): It is hereby affirmed that the remuneration paid is as per the Remuneration policy of the Company.

6. Rules 5(2) and 5(3): The information required under Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of the Annual Report. Having reference to the provisions of Section 134 and Section 136 of the Companies Act, 2013, the Reports and Accounts are being sent to the Members excluding such information. However, the said information is available for inspection by the Members at the Registered Office of the Company during its working hours up to the date of ensuing Annual General Meeting. Further, any Member interested in obtaining such information may obtain it by writing to the Company Secretary at corporate@betexindia.com

For and on behalf of the Board of Directors

MAHESHKUMAR SOMANI
Chairperson
DIN: 00106449

Place: Surat
Date : 05th September, 2026

ANNEXURE TO BOARD'S REPORT

ANNEXURE - C

FORM No. MR-3

Secretarial Audit Report

For the financial year ended March 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Betex India Limited
436, GIDC Pandesara,
Surat – 394221

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by BETEX INDIA LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has generally followed board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2026 according to the provisions of:

   (i) The Companies Act, 2013 (the Act) and the Rules made there under;

   (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

   (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

   (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of External Commercial Borrowings; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

   (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 -- There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

e. The Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.

j. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, , 2015;

(i) The Code on Wages, 2019

(ii) Industrial Relations Code,2020

(iii) Social Security Code, 2020

(iv) Occupational Safety, Health and Working Conditions Code,2020

(v) The Environment (Protection) Act, 1986 (read with The Environment (Protection) 1986.

(vi) The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008..

(vii) The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975).

(viii) The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982)

(ix) and all other laws applicable to the company not mentioned hereinabove.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to listing of the Equity shares of the company on Bombay Stock Exchange of India Limited.

iii) During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

2. We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

3. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

4. We further report that during the audit period, the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

This report is to be read with our letter dated 05.09.2026 which is annexed and forms an integral part of this report.

Date: 27.08.2026
Place: Surat

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H001254141

Annexure to the Secretarial Audit Report for the financial year ended 31st March 2026

To,
The Members
BETEX INDIA LIMITED
436, GIDC Pandesara,
Surat – 394221 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 27.08.2026
Place: Surat

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H001254141

ANNEXURE TO DIRECTORS' REPORT

ANNEXURE - D
Report on Corporate Governance

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance forms a fundamental part of the Company's commitment towards sustainable growth, excellence and long-term value creation. The Company believes that a sound and effective governance framework provides the foundation necessary to achieve its strategic objectives and sustain long-term success..The Company is committed to conducting its affairs with the highest standards of integrity, fairness and transparency. In line with this commitment, we continuously strengthen our governance framework by adopting applicable guidelines, evolving practices and established standards of corporate governance..We recognise that transparent and timely communication is essential for maintaining the confidence of our stakeholders. Accordingly, the Company endeavours to provide accurate and relevant information concerning its financial performance, business operations and governance practices in a timely manner..

A strong governance framework plays a vital role in building, strengthening and sustaining stakeholder trust. The Board of Directors is fully committed to upholding the principles of good corporate governance and ensuring that the interests and rights of shareholders are appropriately protected. The Company also places due emphasis on addressing shareholder concerns and grievances promptly and on communicating material and relevant information in an appropriate and timely manner.

The Company follows principles governing disclosures and obligations as enshrined in the Regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors is committed to maintaining high standards of Corporate Governance by ensuring effective checks and balances at appropriate levels. The Company's governance philosophy is focused on ensuring that:

(i) Board and Top Management of the Company are fully apprised of the Company's affairs which are aimed at assisting them in the efficient conduct of the Company so as to meet Company's obligation to the Shareholders.

(ii) Board exercises its fiduciary responsibilities towards Shareholders and Creditors so as to ensure high accountability.

(iii) To protect and enhance Shareholders' value.

(iv) Disclosure of information to the present and potential Investors is maximized.

(v) Decision making process in the Company is transparent and is backed by documentary evidence.

2. BOARD OF DIRECTORS

The Board of Directors ("the Board"), constituted by the shareholders, serves as the principal governing body responsible for overseeing the Company's overall operations and affairs. The Board provides strategic direction, independent oversight and guidance to the management while carrying out its fiduciary duties. Through effective supervision and appropriate controls, the Board ensures that the Company is managed responsibly and in alignment with the interests of its stakeholders and the expectations of society. Comprising accomplished and experienced professionals from diverse areas of expertise, the Board is responsible for setting strategic priorities, establishing policies and regularly reviewing the Company's performance.

A. COMPOSITION AND CATEGORY OF THE BOARD:

The Company has a balanced Board with optimum combination of Executive and Non-Executive Directors, including independent professionals, which plays a crucial role in Board processes and provides independent judgment on issues of strategy and performance. Your Company has 6(Six) Directors on the Board as on 31st March, 2026. Out of the 6 (Six) Directors, 3(Three) Directors are Non-Executive Independent Directors, 1 (One) is Promoter Non-Executive Non-Independent Director and 2(Two) directors are Promoter Executive Director. The profiles of the Directors can be found on https://www.betexindia.com/ . The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013.

In compliance with the applicable provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board represents a desired mix of experience, knowledge and gender. The Board of the Company has an optimum combination of Executive, Non-Executive and Independent Directors with one woman director and more than fifty percent of the Board of Directors comprises non-executive directors with the strength of fifty percent independent directors.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act.

B BOARD MEETING PROCEDURES:

The meetings are being convened by giving appropriate advance notice after obtaining the approval of the Chairperson of the Board. Detailed agenda, management reports and other explanatory statements are circulated in advance amongst the members for facilitating meaningful, informed and focused discussions at the meeting. As per the convenience of the Members of the Board, the Board Meetings are usually held at the Company's registered office. The Members of the Board have complete access to all information of the Company. The Board is also free to recommend inclusion of any matter in agenda for discussion.

The Minutes of the proceedings of each Board Meeting is recorded and the same is sent to all Directors for their comments, if any. The said minutes are getting approved at the next Board Meeting and the same are signed by the Chairperson as prescribed in the Companies Act, 2013 and Rules made thereunder as well as per the Secretarial Standards.

The Company Secretary is responsible for preparation of Agenda papers for the meetings and is required to ensure adherence to all the applicable provisions of laws, rules, guidelines etc. The Board of Directors reviews quarterly Compliance Report confirming adherence to all applicable laws, rules, regulations and guidelines.

C BOARD MEETINGS:

During the year under review, 5 (Five) Board Meetings were held by the Company. All the board meetings have been held within the prescribed time gap of 120 days as per the provisions of the Section 173 of the Companies Act, 2013. The Agenda for the Board, General as well as Committee Meetings together with the appropriate supporting documents and relevant information were circulated in advance of the meetings to enable the Board to take the informed decisions.

The necessary quorum was present in all the meetings. Leave of absence was granted to concern Directors upon receipt of the request who could not attend the respective Board Meeting. The last Board Meeting of financial year 2024-25 was held on 11th February, 2025. Below given table is showing the number of meetings held during the year under review:

Sr. No.	Date of Board Meeting	Gap between two meetings
1.	30-05-2025	108 days
2.	13-08-2025	75 days
3.	14-11-2025	93 days
4.	19-01-2026	66 days
5.	13-02-2026	25 days

The 38th Annual General Meeting of the Company was held on 15th September, 2025.

D DETAILS OF ATTENDANCE AT THE BOARD MEETINGS, LAST ANNUAL GENERAL MEETING AND SHAREHOLDING OF EACH DIRECTOR AS ON 31ST MARCH, 2026 ARE AS FOLLOWS:

Name of Directors	Designation	Category	Attendance Particulars		Shareholding as on March 31, 2026
			Board Meetings attended	Last AGM attended	
Mr. Mahesh Somani	Chairperson	NENID	5	Yes	45,000
Mr. Manish Somani	Whole time Director cum Chief Financial Officer	ED	5	Yes	20,150
Mr. Ritesh Somani	Whole time Director	ED	5	Yes	75,981
Mr. Hanumansingh Shekhawat	Director	NEID	5	Yes	-
Mr. Maheshkumar Tiwari	Director	NEID	5	Yes	-
Mrs. Sakshi Saurabh Sodhani	Director	NEID	5	Yes	-

**ED – Executive Director, NEID – Non Executive Independent Director, NENID- Non Executive Non-Independent Director*

Name of other listed entities where directors of the Company is Directors and the category of Directorship as on 31st March, 2026:

Name of the Directors	Name of other Listed Companies in which the concerned Director is a Director	Category of Directorship
Mr. Mahesh Somani	-	-
Mr. Manish Somani	-	-
Mr. Ritesh Somani	-	-
Mr. Hanumansingh Shekhawat	-	-
Mr. Maheshkumar Tiwari	-	-
Mrs. Sakshi Saurabh Sodhani	-	-

The Details of Directorships and Committee positions held by directors in other Companies or Committees including Betex India Limited as on 31st March, 2026:

Name of the Directors & DIN	No. of Directorship in other Companies including this Listed Company			No. of Committees in other companies including this listed Company in which he is a Chairperson/ Member	
	Unlisted Company	Private Company	Listed Company	Member	Chairperson
Mr. Mahesh Somani (DIN: 00106449)	Nil	5	1	2	1
Mr. Manish Somani (DIN: 00356113)	Nil	5	1	Nil	Nil
Mr. Ritesh Somani (DIN: 01402114)	1	7	1	1	Nil
Mrs. Sakshi Saurabh Sodhani (DIN: 10742836)	Nil	Nil	1	1	2
Mr. Hanumansingh Shekhawat (DIN: 09477751)	Nil	Nil	1	2	Nil
Mr. Maheshkumar Tiwari* (DIN: 09700326)	Nil	Nil	1	Nil	Nil

NOTES:

- In accordance with the Regulation 26(1) of the Listing Regulations, the Directorships held by the Directors, as mentioned above, excludes directorships held in the Company, alternate directorships, directorships in foreign companies, Section 8 Companies and private limited companies which are not the subsidiaries of Public Limited Companies.

- Represents Membership/Chairpersonship of two Committees viz. Audit Committee and Stakeholders Relationship Committee (excluding the Committees of the Company) as per Listing Regulations.

- In terms of Regulation 17(A) of the Listing Regulations, none of the Directors of the Company serves as an Independent Director in more than 7 (Seven) listed entities. Moreover, none of the Directors on the Company's Board is a Member of more than 10 (Ten) Committees or act as Chairperson of more than 5 (Five) Committees (Committees being Audit Committee and Stakeholders Relationship Committee) across all the Companies in which he or she is a Director pursuant to the Regulation 26 of Listing Regulations. Necessary disclosures have been made by each Director.

- During the year 2025-26, the Company has provided minimum information to the Board as required under Part-A of Schedule II of Regulation 17(7) of the Listing Regulations pertaining to Corporate Governance.

- The Company has not entered into any transactions during the year under report with Promoter Directors, Senior Management Staff etc. that could have potential conflict of interest with the Company at large.

- None of the Directors hold any convertible instruments of the Company.

- **Shareholding of Non-Excutive Directors:**
  Mr. Mahesh Somani, Chairperson Non-Executive Director : 45000 Equity Shares.
  Apart from the above, none of the Non-Executive Directors holds any shares of the Company.

- **Disclosure of Relationships between Directors inter-se:** Mr. Mahesh Somani and Mr. Manish Somani are Father and Son respectively. Mr. Ritesh Somani is brother's son of Mahesh Somani. All other Directors are not related inter-se.

E. INDEPENDENT DIRECTORS

Based on the declaration of independence and other disclosures made by the Independent Directors, the Board has noted that they fulfil the conditions of independence specified in the Act and the Listing Regulations.

Based on the disclosures made by them, no Independent Director served as an Independent Director in more than 7 listed companies and where the Independent Director was a Whole time Director / Managing Director in any listed company, he / she was not Independent Director in more than 3 listed companies.

➢ **Familiarization Program to Independent Directors:**

The newly appointed Independent Directors of the Company are familiarized with the various aspects of the Company provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment of the Company and policies of the Company and other important regulatory aspects as relevant for directors. The Company, through its Executive Director or Manager as well as other Senior Managerial Personnel, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company inclusive of important developments in business.

As per Regulation 25(7) of the Listing Regulations, Familiarisation Program has been carried out by the Company for the Independent Directors details of which has been posted on Company's website at the web link https://www.betexindia.com/pdf/6._Familiarisation_Programme_for_Independent_Directors.pdf

➢ **Separate Meeting of Independent Directors:**

During the year 2025-26, the separate meeting of the Independent Director was convened on 23rd February, 2026 and the business as envisaged under Regulation 25(3) of the Listing Regulations, 2015 and the Companies Act, 2013 was transacted, without the presence of non-independent directors and other members of the management.

Name of Directors	Designation	Meeting attended
Mr. Hanumansingh Shekhawat	Member	Yes
Mr. Maheshkumar Tiwari*	Member	Yes
Mrs. Sakshi Saurabh Sodhani	Member	Yes

➢ **Terms and Conditions of appointment of Independent Directors:**

All the Independent Directors of the Company have been appointed as per the provisions of the Act and the SEBI Listing Regulations. Formal letters of appointment are issued to the Independent Directors after their appointment by the Members. As required by Regulation 46 of the SEBI Listing Regulations, the terms and conditions of their appointment have been disclosed on the website of the Company at https://www.betexindia.com/pdf/TC_for_appointment_of_Independent_Directors.pdf .

➢ **Declaration by Independent Directors and Confirmation of the Board:**

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations. As required under Regulation 25(9) of the Listing Regulations the Board of Directors of the Company has taken on record the declaration and confirmed the same after undertaking due assessment of the veracity of such declarations.

➢ **Resignation by Independent Directors:**

During the year under review, no independent director has been resigned from their post in the company

F CRITERIA FOR SELECTION OF NEW DIRECTORS AND COMMITTEE MEMBERSHIP AND MATRIX OF SKILLS/EXPERTISE/COMPETENCIES OF THE BOARD OF DIRECTORS:

The Company has in place a policy, which provides criteria as well as process for the identification / appointment of the Directors of the Company. The Policy on Directors' appointment forms part of the Board's Report. In the opinion of the Board, the skills are available with the board and the following chart / matrix depicts the aforesaid skills/expertise/competence possessed by the board as on 31st March, 2026 for effectively conducting the business of the Company:

Skills, Expertise, Competencies	Mahesh Somani	Manish Somani	Ritesh Somani	Sakshi Sodhani	Hanumansingh Shekhawat	Mahesh kumar Tiwari
Strategic Leadership	Significant leadership experience to think strategically and develop effective strategies to drive change and growth in context of the Company's overall objectives.					
	Yes	Yes	Yes	Yes	Yes	Yes
Industry Experience and Business Development	Experience and / or knowledge of the industry in which the Company operates.					
	Yes	Yes	Yes	-	-	Yes
Financial Expertise	Qualification and / or experience in accounting and / or finance coupled with ability to analyse key financial statements; critically assess financial viability and performance; contribute to financial planning, assess financial controls.					
	-	Yes	Yes	Yes	Yes	-
Governance, Risk and Compliance	Knowledge and experience of best practices in governance structures, policies and processes including establishing risk and compliance frameworks, identifying and monitoring key risks.					
	-	Yes	Yes	Yes	Yes	-
Diversity	Representation of gender, cultural or such other diversity that expand the Board's understanding and perspective.					
	-	Yes	-	Yes	Yes	Yes

G. INFORMATION GIVEN TO THE BOARD

The dates for the Board Meetings for the ensuing year are decided well in advance and communicated to the Directors. Additional meetings of the Board are held when deemed necessary. Board members are given agenda papers with necessary documents and information in advance of each meeting for the Board and Committee(s). The Board periodically reviews compliance reports with respect to laws and regulations applicable to the Company. The recommendations of the Committees are placed before the Board for necessary approvals.

H CODE OF CONDUCT:

The Company has always encouraged and supported ethical business practices in personal and corporate behaviour by its directors and employees. The Company has framed a Code of Conduct for Board Members and Senior Management Staff of the Company. The Board Members and Senior Management Staff have affirmed compliance with the said Code of Conduct. The Board has also approved a Code of Conduct for the Non-Executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in the Companies Act, 2013. Both the Codes are posted on Company's website https://www.betexindia.com/

Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and Senior Management Personnel have affirmed compliance with the applicable Code of Conduct for the financial year ended 31st March, 2026. A signed declaration by the Managing Director and Chief Financial Officer to this effect forms part of this report as **Annexure-1**. Directors and Senior Management of the Company have made disclosures to the Board confirming that there are no material financial and/or commercial transactions between them and the Company that could have potential conflict of interest with the Company at large.

I CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading in compliance with the as per the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2020 with a view to regulate the trading in securities by the Directors and Designated Employees of the Company. The Board is responsible for adherence to "Code of Conduct for Prohibition of Insider Trading Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information." All Directors and the designated Employees have confirmed compliance with the code. The detailed Code of Conduct for Prevention of Insider Trading is posted on Company's website at the web-link https://www.betexindia.com/pdf/6.CodeofConductforpreventionofInsiderTrading.pdf .

J NOTE ON DIRECTORS SEEKING APPOINTMENT:

The Notes on Directors seeking Re-appointment as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 of the General Meeting are enclosed as an annexure with the Notice of Annual General Meeting of the Company.

K BOARD AND DIRECTOR'S EVALUATION AND CRITERIA FOR EVALUATION:

During the year, the Board has carried out an annual evaluation of its own performance, of its Directors, as well as of its Committees. The Nomination and Remuneration Committee has defined the evaluation criteria and procedure for the performance evaluation process for the Board, its Committees and Directors. The criteria for Board evaluation include inter alia, degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

The criteria for evaluation of Individual Directors include aspects such as attendance and contribution at Board/Committee Meetings and guidance/support to the Management outside Board/Committee Meetings. In addition, the Chairperson was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to KMPs. The criteria for evaluation of the Committee(s) of the Board include degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company

3. COMMITTEES OF THE BOARD

The Board Committees play a vital role in ensuring sound Corporate Governance practices. The Committees are constituted to handle specific activities and ensure speedy resolution of the diverse matters. The Board supervises the execution of its responsibilities by the Committees and is responsible for their actions. The minutes of the meetings of all the Committees are placed before the Board for review. All decisions and recommendations of the Committees are placed before the Board for information or approval. During the financial year, the Board has accepted the recommendations of Committees on matters where such a recommendation is mandatorily required. There have been no instances where such recommendations have not been considered.

As on date, the Board has established the following committees.

I. Audit Committee

II. Nomination and Remuneration Committee

III. Stakeholders Relationship Committee

IV. Corporate Social Responsiblilty Committee:

I. AUDIT COMMITTEE

The Audit Committee acts as a link between the Management, Statutory Auditors, Internal Auditors and the Board of Directors of the Company and oversees the financial reporting process of the Company. The Committee's purpose is to oversee the quality and integrity of accounting, auditing, and financial reporting process including review of the internal audit reports and action taken report.

The Company has an Audit Committee with scope of activities as set out in Part C of Schedule II with reference to the Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 177 of the Companies Act, 2013. The broad **terms of reference** of the Audit Committee are as under:

i. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
ii. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
iv. Reviewing, with the management, the annual financial statements and Auditor's report thereon before submission to the board for approval, with particular reference to:

    a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
    b) Changes, if any, in accounting policies and practices and reasons for the same;
    c) Major accounting entries involving estimates based on the exercise of judgment by management;
    d) Significant adjustments made in the financial statements arising out of audit findings;
    e) Compliance with listing and other legal requirements relating to financial statements;
    f) Disclosure of any related party transactions;
    g) modified opinion(s) in the draft audit report;

v. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
vi. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
vii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
viii. Approval or any subsequent modification of transactions of the company with related parties;
ix. Scrutiny of inter-corporate loans and investments;
x. Valuation of undertakings or assets of the company, wherever it is necessary;
xi. Evaluation of internal financial controls and risk management systems;
xii. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

xiii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
xiv. Discussion with internal auditors of any significant findings and follow up thereon;
xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
xvi. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
xvii. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
xviii. To review the functioning of the Whistle Blower mechanism;
xix. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc., of the candidate;
xx. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
xxi. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
xxii. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.

The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee.

During the financial year 2025-26, the Audit Committee met 4 (Four) times on 30th May, 2025, 13th August, 2025, 14th November, 2025 and 13th February, 2026 and the gap between two meetings did not exceed one hundred and twenty days. The necessary quorum was present for all the meetings. The Chief Financial Officer, the Internal Auditors, the Statutory Auditors are also invited to the Committee Meetings as and when necessary.

The details of composition of the Committee and their attendance at the meetings are given below:

Name of Director	Designation	Category of Directorship	No. of Meetings	
			Held	Attended
Mrs.Sakshi Saurabh Sodhani	Chairperson	Non-Executive Independent Director	4	4
Mr. Hanumansingh Shekhawat	Member	Non-Executive Independent Director	4	4
Mr. Mahesh Somani	Member	Non-Executive Director	4	4

Composition of the Committee was in compliance with the provisions of the Act and the Listing Regulations. The Minutes of all the Audit Committee Meetings were noted and reviewed by the Board of Directors at the subsequent Board Meetings.

II. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013. **Terms of reference** of Nomination and Remuneration Committee as amended by the Board are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
   For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   (i). use the services of an external agencies, if required;
   (ii). consider candidates from a wide range of backgrounds, having due regard to diversity;and
   (iii). consider the time commitments of the candidates.
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity, if any;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and shall carry out evaluation of every director‘s performance.
5. Review whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
6. Recommend to the board, all remuneration, in whatever form, payable to senior management.
7. Recommend to the Board, the Remuneration Policy for Directors, executive team or Key Managerial Personnel as well as the rest of the employees. Company's policy on appointment and remuneration of Directors and Key Managerial Personnel Pursuant to Section 178 of

the Companies Act, 2013, the Nomination and Remuneration Committee (NRC) has formulated "Nomination and Remuneration Policy" which deals inter-alia with the appointment and remuneration of Directors, Key Managerial Personnel, Senior Management and other employees. The said policy is uploaded on the website of the Company and web-link thereto is https://www.betexindia.com/pdf/Nomination_Remuneration_and_Evaluation_Policy.PDF .

8. Performing such other duties and responsibilities as may be consistent with the provisions of the Committee charter.

During the financial year 2025-26, the Nomination and Remuneration Committee met 4 (Four) times on 30th May, 2025, 13th August, 2025, 14th November, 2025 and 19th January, 2026. The necessary quorum was present for all the meetings. The composition of the Committee and their attendance at the meetings are given below:

Name of Director	Designation	Category of Directorship	No. of Meetings	
			Held	Attended
Mrs. Sakshi Saurabh Sodhani	Chairperson	Non-Executive Independent Director	4	4
Mr. Hanumansingh Shekhawat	Member	Non-Executive Independent Director	4	4
Mr. Mahesh Somani	Member	Non-Executive Director	4	4

The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee and remained present in all meetings.

Composition of the Committee was in compliance with the provisions of the Act and the Listing Regulations. The Minutes of all the Nomination and Remuneration Committee Meetings were noted and reviewed by the Board of Directors at the subsequent Board Meetings.

Remuneration of Directors :

a) Remuneration policy

The Company has adopted and implemented the Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013 which is available on the website of the Company at https://www.betexindia.com/pdf/Nomination_Remuneration_and_Evaluation_Policy.PDF

b) Executive Directors

The Company pays remuneration by way of salary to its Executive Director(s). The remuneration of Rs. 85 lakh p.a paid to the executive Director by the Company for the Financial Year 2025-26. Apart from the remuneration, no other kind of fixed components, performance link incentives are given to the Directors. Executive Directors of the Company were not paid any Commission during the year. The Company has not granted any stock options to the aforesaid Executive Director or Employees of the Company. The aforesaid Executive Director, so long as he functions as such shall not be entitled to any sitting fees for attending any meetings of Board or Committees thereof.

The remuneration payable to Directors, Key Managerial Personnel and Senior Management Person will involve a balance between fixed and incentive pay reflecting short term and long term performance objectives appropriate to the working of the Company and support in the achievement of Corporate Goals.

c) Non-Executive Directors

The Non-Executive Directors do not draw any remuneration from the Company other than the sitting fees. The criteria for making payment to the non-executive director is available on the website of the company at https://www.betexindia.com/pdf/Criteria%20for%20Making%20Payments%20to%20NEDs.pdf

d) Particulars of remuneration of Non-independent and Non-executive directors & independent directors for FY 2025-26:

(Amount in ₹)

Sr. No.	Name of Directors	Category	Salary & Perquisites	Sitting Fees
1	Mr. Mahesh Somani	Non- Executive Director Chairperson	--	--
2	Mr. Manish Somani	Executive Director	5,00,000	--
3	Mr. Ritesh Somani	Executive Director	80,00,000	--
4	Mrs. Sakshi Saurabh Sodhani	Independent Director	--	--
5	Mr. Hanumansingh Shekhawat	Independent Director	--	--
6	Mr. Maheshkumar Tiwari	Independent Director	--	--

e) Performance Evaluation

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of the Individual Directors and the Board. Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of committees.

A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairperson of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and other factors. The performance of the Committee was evaluated by the Board after seeking inputs from the Committee members. The Directors expressed their satisfaction with the evaluation process. The Committee has also reviewed the performance of the KMPs and Senior officials as per the said policy of the Company for the year under review.

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee is constituted in accordance with the provisions of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013. The broad **terms of reference** of the Stakeholders' Relationship Committee are as under:

1. Oversee and review all matters connected with the transfer of the Company's securities.
2. Monitor redressal of Investors' / Shareholders'/ Security Holders' Grievances.
3. Oversee the performance of the Company's Registrar & Transfer Agents.
4. Recommend methods to upgrade the standard of services to investors.
5. Carry out any other function as may be referred by the Board from time to time or endorsed by any statutory notification / amendment or modifications as may be applicable.

The Board revised the role/functions of the Committee as per the amendments in the Listing Regulations as under:

1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2) Review of measures taken for effective exercise of voting rights by shareholders.
3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The Stakeholders Relationship Committee places a certificate of Registrar & Transfer Agent about the details of complaints received and their disposal during the quarter. The Committee also monitors redressal of complaints received from the shareholders relating to transfers/transmission of shares, non- receipt of annual reports and transfer of credit of shares to demat accounts, dividend and other investor-related matters.

During the financial year 2025-26, the Stakeholders Relationship Committee met 4 (Four) times on 30th May, 2025, 13th August, 2025, 14th November, 2025 and 13th February, 2026. The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee. The necessary quorum was present for all the meetings. The composition of the Committee and their attendance at the meetings are given below:

Name of Director	Designation	Category of Directorship	No. of Meetings	
			Held	Attended
Mr. Mahesh Somani	Chairperson	Non-Executive Director	4	4
Mrs. Sakshi Saurabh Sodhani	Member	Non-Executive Independent Director	4	4
Mr. Ritesh Somani	Member	Executive Director	4	4

Composition of the Committee was in compliance with the provisions of the Act and the Listing Regulations. The Minutes of the Stakeholders' Relationship Committee Meetings were noted and reviewed by the Board of Directors at the subsequent Board Meetings.

IV. INVESTOR GRIEVANCE REDRESSAL

Pursuant to the Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; the details regarding investor's complaints are as follows:

Complaint received during the year 2025-26	Nil
Complaint pending as on March 31, 2026	Nil
Number of pending shares transfer as on March 31, 2026	Nil

During the year, the Company has not received any complaints from the Shareholders of the Company. There were no outstanding complaints as on 31/03/2026.

V. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee of the company consists of one Independent Director, one Non- Executive Director and one executive director of the Company. The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee.

Composition and Committee Meetings

The particulars of the Committee as on March 31, 2026 are set forth below.

Name of Director	Designation	Category of Directorship	No. of Meetings	
			Held	Attended
Mr. Mahesh Somani	Chairperson	Non-Executive Director	0	0
Mrs. Sakshi Sodhani	Member	Non-Executive Independent Director	0	0
Mr. Ritesh Somani	Member	Executive Director	0	0

Composition of the Committee was in compliance with the provisions of the Act and the Listing Regulations.

During the year under review, no meetings of the Committee were held. All recommendations and submissions made by the Committee during the year were duly considered and accepted by the Board.

The term of reference of Corporate Social Responsibility Committee is as below:

The "Corporate Social Responsibility Committee" (CSR Committee) shall institute a transparent monitoring mechanism for implementation of CSR projects or programmes, activities undertaken by the Company. The functions of CSR Committee are as follows:

i. To formulate and recommend to the Board, a Corporate Social Responsibility Policy, which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
ii. To recommend the amount of expenditure to be incurred on the CSR activities;
iii. To monitor the Corporate Social Responsibility Policy of the Company from time to time;
iv. To prepare a transparent monitoring mechanism for ensuring implementation of the project/programmes/activities proposed to be undertaken by the Company.

The Terms of Reference were in full compliance with provisions of the Act and the Listing Regulations.

4. PARTICULARS OF SENIOR MANAGEMENT PERSONNEL

Details of Senior Management Personnel as on March 31, 2026 are as follows:

SR. NO.	Name of Senior Management Personnel	Designation
1.	Manish Kumar Somani	Chief Financial Officer
3.	Prerna Sharma*	Company Secretary

** They are also Key Managerial Personal (KMP) of the Company.*

**During the year under review, Ms. Swati Somani resigned from the post of Company Secretary & Compliance Officer w.e.f 31.12.2025 and Ms. Prerna Sharma were appointed as Company Secretary & Compliance Officer of the company w.e.f 19.01.2026.*

5. ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to directors and to facilitate convening of meetings.

6. GENERAL BODY MEETINGS

(i) Date, Time and Venue where last three Annual General Meetings were held:

Meeting	Financial Year	Date	Time	Venue	No. of Special Resolution Passed
38th AGM	2024-25	15th September, 2025	12:30 P.M	436, G.I.D.C., Pandesara, Surat-394221, Gujarat (India)	1

37th AGM	2023-24	26th September, 2024	12:00 P.M.	436, G.I.D.C., Pandesara, Surat-394221, Gujarat (India)	6
36th AGM	2022-23	29th September, 2023	12:00 P.M.	436, G.I.D.C., Pandesara, Surat-394221, Gujarat (India)	NIL

At all the above AGMs, Special Resolutions were passed by E-voting in accordance with the applicable provisions of Section 108 of the Act and rules made thereunder.

The details of Resolution(s) which were passed in the last three Annual General Meetings ("AGM") of the Company are as follows:

Year 2024-25-	
Sr. No.:	**Particulars**
	Ordinary Business
1	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, and Report of the Board of Directors and the Auditors thereon:
2	Re-Appointment of Ritesh Somani as Director, retire by rotation
	Special Business
3	To Approve Appointment of Statutory Auditor in the company to fill casual vacancy:
4	To Appoint M/S H T K S & CO. Chartered Accountants as the Statutory Auditor of the company:
5	To Appoint the Secretarial Auditors for period of 5 years:
6	Re-appoint Mr. Mahesh Kumar Somani (DIN: 00106449) as Non-Executive Director of the Company:
7	To approve the related party transactions of the company:

Year 2023-24	
Sr. No.:	**Particulars**
	Ordinary Business
1	Adoption of Annual Accounts, Auditor's & Director's Report
2	Re-Appointment of Mr. Manish Kumar Somani as Director, retire by rotation
	Special Business
3	To approve the Re-classification of members forming part of the "Promoter Group Category" into "Public Category":
4	To Appoint Mrs. Sakshi Saurabh Sodhani (DIN: 10742836) as an Independent Director:
5	To re-appoint Mr. Ritesh Rajkumar Somani (DIN: 01402114) as Whole-time Director of the Company:
6	To appoint Mr. Manish Kumar Somani (DIN: 00356113) as Managing Director of the Company:
7	To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013:
8	To approve the advance of any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:
9	To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013
10	To approve the related party transactions of the company:

Year 2022-23	
Sr. No.:	**Particulars**
	Ordinary Business
1	Adoption of Annual Accounts, Auditor's & Director's Report
2	Re-Appointment of Mr. Mahesh Kumar Somani as Director, retire by rotation
	Special Business
3	Approval of Material Related Party Transactions with Sumicot Limited
4	Approval of Material Related Party Transactions with Ambaji Syntex Private Limited
5	Approval of Material Related Party Transactions with Bhoomeka Processors Private Limited
6	Approval of Material Related Party Transactions with Ekta Polyfab Private Limited
7	Approval of Material Related Party Transactions with Meera Dyeing & Printing Mills Private Limited
8	Approval of Material Related Party Transactions with Survika Vinimay Private Limited
9	Approval of Material Related Party Transactions with Sumeet Silk Processors Private Limited

7. Extra- Ordinary General Meeting

During the financial year 2025-26, No Extra-ordinary General Meeting was held by the Company.

8. RESOLUTION PASSED THROUGH POSTAL BALLOT:

During the financial year 2025-26, Company has not passed any resolution through postal ballot.

9. SPECIAL RESOLUTIONS PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT:

None of the businesses proposed to be transacted at the ensuing Annual General Meeting require passing a resolution through Postal Ballot. Any Special resolutions by way of Postal Ballot, if required to be passed in the future, will be decided at the relevant time.

10. MEANS OF COMMUNICATION

During the year, quarterly Unaudited Financial Results with Limited Review Report and annual Audited Financial Results of the Company with the Auditors' Report thereon were submitted to the stock exchanges upon their approval by the Board. The Company published its quarterly Financial Results in one English daily newspapers having nationwide circulation Financial Express and in one regional newspaper i.e. Financial Express (Gujarati Edition). The Company's website www.betexindia.com also displays for investors, key Company Policies, its values, CSR and other relevant information in addition to the Financial Results. An exclusive section as "Investors" serves to inform and service the Members, enabling access to information at their convenience.

The contact information of designated employees who are responsible for assisting and handling the investors grievance is available on website viz. https://www.betexindia.com/pdf/2.InvestorsGrievanceRedressal.pdf .The quarterly or yearly compliances and all other corporate communication to the Stock Exchanges viz, The BSE Limited are filed electronically and available on website under Investor relations head. The Company has complied with filing submission through BSE's BSE Listing Centre. The same information is updated on the website viz. www.betexindia.com within the prescribed time limit.

11. GENERAL SHAREHOLDER INFORMATION

a) 39TH ANNUAL GENERAL MEETING (AGM)

Date	Wednesday, 30th September, 2026
Time	11:30 A.M.
Venue	436, G.I.D.C., Pandesara, Surat-394221, Gujarat (India)
Remote E-Voting Period	Sunday, 27/09/2026 09:00 AM IST to Tuesday 29/09/2026 05:00 PM IST
Cut-off date of Remote E-Voting	Wednesday, 23/09/2026
Financial Year	Financial Year 2025-26 consists of 12 (Twelve) months starting from 1st April, 2025 to 31st March, 2026.
Dividend Payment Date	During the year, the Company has not declared any dividend hence no details are to be offered in this regard.
Listing on Stock Exchange	BSE Limited (Main Board) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra Scrip Name – **BETXIND** ISIN - **INE765L01017** Security Code - **512477**
Payment of Annual Listing Fees	The Listing fees for Financial Year 2025-26 has been paid to the Stock Exchange. The custodial fees have been paid to the National Securities Depository Ltd. (NSDL) and the Central Depository Securities Ltd. (CDSL) for the Financial Year 2025-26.
Date of Book Closure	24th September, 2026 to 30th September, 2026
Investor Services – Queries / Complaints during the period ended	During the period from 1st April, 2025 to 31st March, 2026, no queries/complaints/requests were received by the Company from the Shareholders and Investors.
Company's Registration Number	L17119GJ1992PLC018073
Company's Website	https://www.betexindia.com/

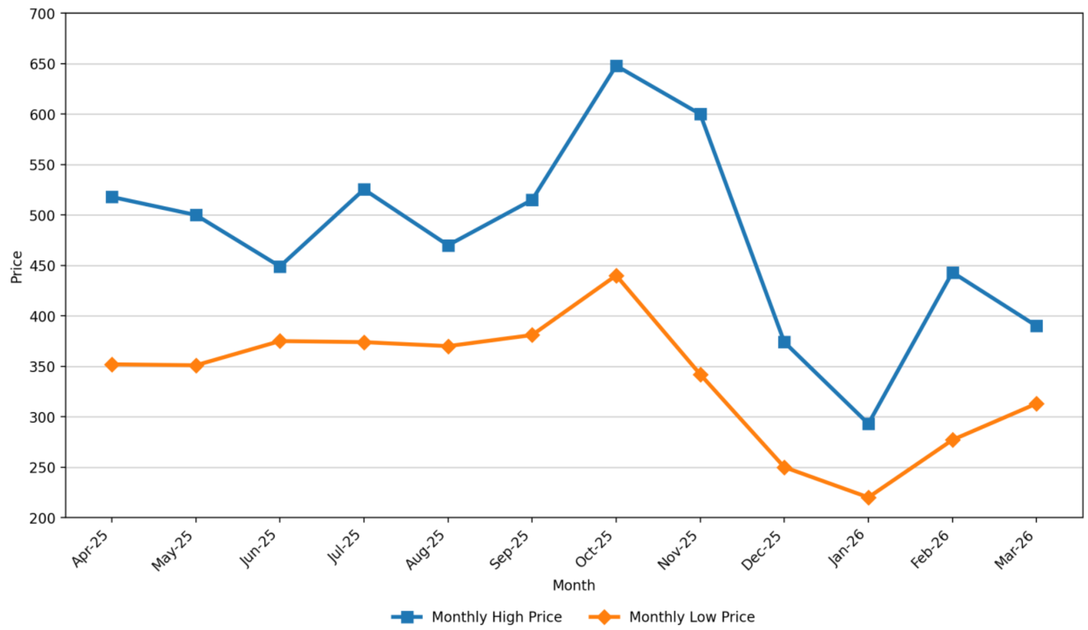
b) MARKET SHARE PRICE DATA (At BSE):

The Performance of our stock for the last financial year ended on 31st March, 2026 is tabulated below:

Month	Month's High Price (Rs.)	Month's Low Price (Rs.)	Close	Volume
April, 2025	517.90	352.00	387.70	2,368
May, 2025	500.00	351.00	466.00	4,638
June, 2025	449.00	375.00	395.50	5,185

July, 2025	525.40	373.95	416.85	5,582
August, 2025	470.00	370.00	404.80	4,812
September, 2025	515.00	381.00	449.55	8,388
October, 2025	648.00	440.10	598.55	11,142
November, 2025	600.00	342.00	349.95	25,683
December, 2025	374.00	250.00	251.65	21,227
January, 2026	293.00	220.05	291.00	14,137
February, 2026	443.15	277.00	377.15	16,137
March, 2026	390.00	313.00	370.00	2,617

c) SHARE PRICE PERFORMANCE COMPARED WITH BROAD BASED INDICES :-



d) DISTRIBUTION OF SHAREHOLDING (IN SHARES) AS ON 31ST MARCH, 2026:

- **By size of shareholding**

Distribution Range	No. of Shareholders	% of total	Share Amount	% of total
1-5000	1045	72.61%	1119520	7.46%
5001-10000	336	23.35%	2376600	15.85%
10001-20000	24	1.67%	331150	2.21%
20001-30000	9	0.63%	215090	1.43%
30001-40000	1	0.07%	39190	0.26%
40001-50000	7	0.49%	350000	2.33%
50001-100000	3	0.21%	255960	1.71%
100001-999999999999999	14	0.97%	10312490	68.75%
TOTAL	**1439**	**100.00%**	**15000000**	**100.00%**

- **By category of Members**

Category	No. of Members	No. of Shares held	% of total
Promoter & Promoter Group	11	799361	53.29%
Corporate Bodies	42	198745	13.25%
Non Resident Indian	12	2930	0.19%
Hindu Undivided Family (HUF)	38	11076	0.73%
Public	1307	487888	32.54%
TOTAL	**1410**	**1500000**	**100.00%**

e) REGISTRARS AND SHARE TRANSFER AGENT

Members are requested to send all documents pertaining to duplicate / transmission / name deletion / demat requests and other communications in relation thereto directly to the Registrar and Share Transfer Agent at the following address:

M/S. BIGSHARE SERVICES PVT. LTD.

Registered Office Address
E-3 Ansa Industrial Estate Saki Vihar Road
Sakinaka Mumbai MH 400072,
Maharashtra.
Phone No.: 022 – 40430200
Fax: 022 - 28475207
E-mail: info@bigshareonline.com
Website: www.bigshareonline.com

Corporate Office Address
Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra
Ph.: (022) 62638200
Fax: (022) 62638299

f) SHARE TRANSFER SYSTEM

SEBI has mandated that w.e.f. 1st April, 2019, shares shall be transferred only in Demat form. The request for share transfer in physical form received upto 31st March, 2019 were processed and transferred by Registrar and Transfer Agents in accordance with SEBI circulars in this regard and the share certificates were returned within the stipulated period, if the documents were accurate in all respect. No fresh requests for transfer of shares in physical form can be lodged by the shareholders. The Board has delegated powers to Registrar and Transfer Agents to effect requests for transmission, name deletion, duplicate share certificates, etc.

The Company obtains annually certificate from a Company Secretary in Practice confirming the issue of share certificates, subdivision, consolidation, transmission etc., and submits a copy thereof to the Stock Exchanges in terms of Regulation 40(9) of SEBI (LODR) Regulations, 2015. Further, the Compliance Certificate under Regulation 7(3) of the SEBI (LODR) Regulations, 2015 confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Share Transfer Agent registered with the Securities and Exchange Board of India is also submitted to the Stock Exchanges on yearly basis.

g) Email IDs for investors:

The Company has formulated separate email id : corporate@betexindia.com & bilshare@yahoo.com for investor service, investor can also contact share Registrar and Transfer Agent (RTA) of the Company on their email id investor@bigshareonline.com and the same is also available on website of the Company www.betexindia.com

h) SEBI SCORES:

For investor compliant redressal SEBI has developed SCORES platform in which investor can lodged any complaint against the Company for any grievance. The Company also uploads the action taken report in the SCORES platform for redressal of investor complaint.

i) DEMATERIALISATION AND LIQUIDITY OF SHARES

Equity Shares of the Company can be traded only in dematerialised form by the investors. The Company has established connectivity with National Securities Depository Ltd. (“NSDL”) and Central Depository Services (India) Ltd. (“CDSL”). Demat security (ISIN) code for the equity shares of the Company is INE765L01017. As on March 31, 2026, 78.11% of the equity shares have been dematerialised. The shares of the Company are frequently traded on both the Stock Exchanges and hence, the equity shares of the Company are liquid.

j) OUTSTANDING GDRS / ADRS / WARRANTS / ANY OTHER CONVERTIBLE INSTRUMENTS

The Company has not issued GDRs/ADRs as on 31st March, 2026. The Company does not have outstanding GDRS/ADRS/Warrants or any Convertible instruments.

k) DISCLOSURE OF COMMODITY PRICE RISK / FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company does not follow a policy of hedging such exposures and actual rupee costs of import of fuel are substantially passed on to the offtakers / consumers, because of which such exposures are not likely to have material financial impact on the Company.

l) REGISTERED OFFICE AND PLANT / UNIT LOCATIONS

Registered Office:
436, G.I.D.C., Pandesara, Surat-394221, Gujarat (India)

m) ADDRESS FOR CORRESPONDENCE

The Shareholders may address their communications/suggestions/grievances/queries to:

Ms. Prerna Sharma
Company Secretary & Compliance Officer
Betex India Limited
436, G.I.D.C., Pandesara,
Surat-394221, Gujarat (India)
Telephone No.: +91 261 2328902
Email : corporate@betexindia.com
Website : www.betexindia.com

n) CREDIT RATING: Company is not required to obtain Credit Rating.

o) CERTIFICATE FROM PRACTICING COMPANY SECRETARY FOR NON-QUALIFICATION OF DIRECTORS:-

The Company has obtained a certificate from M/s Dhirren R. Dave & Co., Practicing Company Secretary, Surat, Gujarat stating that none of the Directors on the Board of the Company have been debarred / disqualified from being appointed / continuing as Directors of any company, by the SEBI and the Ministry of Corporate Affairs or any such Statutory authority. The said Certificate regarding non-qualifications of Directors annexed as **Annexure - 2.**

p) DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT:

Not Applicable

q) GREEN INITIATIVE:

As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report, quarterly and half-yearly results, amongst others, to Shareholders at their e-mail addresses previously registered with the DPs and RTAs. Shareholders who have not registered their e-mail addresses so far are requested to do the same. Those holding shares in demat form can register their e-mail address with their concerned DPs. Shareholders who hold shares in physical form are requested to register their e-mail addresses with the RTA, by sending a letter, duly signed by the first/sole holder quoting details of Folio No.

Electronic copy of the Annual Report for FY 2026 and the Notice of the ensuing AGM is being sent to all shareholders whose email addresses are available in records of the company and registered with Company's Registrar and Share Transfer Agent.

r) DISCRETIONARY REQUIREMENTS:

During the year, the Company has fully complied with the mandatory requirements as stipulated in Listing Agreement and Listing Regulations. The status on the compliance with the discretionary requirements as specified in Listing Regulations and Part E of Schedule II of Listing Regulations is as under:

i) Shareholders Rights

The Company has not adopted the practice of sending out half-yearly declarations of financial performance to shareholders.However, quarterly results as approved by the Board are submitted to stock exchanges and published on the Company's website for public access.

ii) Audit Qualifications

During the year ended 31 March 2026, the Statutory Auditor qualified the audit report in respect of the financial statements of the Holding Company, Betex India Limited, on the ground that the Company had not obtained an actuarial valuation of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits.

Consequently, the Company has not recognised a provision in respect of such employee benefit obligations in the accompanying Standalone Financial Statements. The impact of the same on the Standalone and Consolidated Financial Statements for the year ended 31 March 2026 could not be determined.

ii) Reporting of Internal Auditors

Reports of Internal Auditors are placed before the Audit Committee for its review.

iii) The Board

The requirement relating to maintenance of office and reimbursement of expenses of Non-Executive Chairperson is not applicable to the Company, since the Chairperson of the Company is a promoter.

t) DISCLOSURE OF ACCOUNTING TREATMENT:-
In the preparation of the financial statements, the Company has followed the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The significant accounting policies applied in preparation and presentation of financial statements has been set out in the Notes to Financial Statements.

u) AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE:-
The Auditors' Certificate on Compliance with Corporate Governance, as stipulated under Schedule V-E of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure-3.**

v) DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES:-
No Agreements subsist as on the date of Notification of clause 5A to Para A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hence the question of providing information regarding the link of webpage where agreement is available does not arise.

I. OTHER DISCLOSURES

i. Disclosures on materially significant Related Party Transactions that may have potential conflict with the interests of the Company at large: NIL

ii. The Company has put in place a policy for Related Party Transactions (RPT Policy) which has been approved by the Board of Directors and uploaded on the Company's website at the web link https://www.betexindia.com/pdf/Policy%20on%20Related%20Party%20Transaction.pdf. The Policy provides for identification of RPTs, necessary approvals by the Audit Committee/Board/Shareholders, reporting and disclosure requirements in compliance with Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board has adopted Vigil Mechanism / Whistle Blower Policy for the Company, under which the Company has institutionalised a mechanism for the stakeholders to disclose their concerns and grievances on unethical behaviour and improper / illegal practices and wrongful conduct and instances of leak or suspected leak of Unpublished Price Sensitive Information ("UPSI") taking place in the Company for appropriate action. The policy is available on the website of the Company at https://www.betexindia.com/vigil_policy.html

During the year, functioning of the Vigil Mechanism was reviewed by the Audit Committee on quarterly basis. No employee intending to report under Vigil Mechanism was denied access to the Audit Committee.

iv. The Company has also adopted following Policies and same has been disclosed on the Company's website:

Name of Policy	Web-Link
Policy on Materiality of Information Events	https://www.betexindia.com/pdf/Policy_on_Determination_of_Matriality.pdf
Policy for Preservation of documents	https://www.betexindia.com/pdf/PolicyonPreservationofDocumentsandArchivalofDocumentsintheWebsite.pdf
Policy on Archival of Records	https://www.betexindia.com/pdf/PolicyonArchivalofDocumentsintheWebsite.pdf

v. COMPLIANCE WITH ALL THE MANDATORY REQUIREMENTS OF CORPORATE GOVERNANCE

The Company has complied with all mandatory requirements of Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi. UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT

During the year under review, the Company did not raise any funds through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of the Listing Regulations.

vii. CEO AND CFO CERTIFICATIONS

The Chief Financial Officer of the Company gives annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Chief Financial Officer also gives quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33 of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015. The CFO certification of the financial statements for the year under review is published in this report as **Annexure-4**.

viii. The Company has complied with the requirements of sub-paras (2) to (10) of Part C of Schedule V (Corporate Governance Report) of the Listing Regulations.

ix. The company has complied with the Corporate Governance requirements of Regulation 17 to 27 of the Listing Regulations and Clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 of the Listing Regulations.

x. The Company has not adopted non-mandatory requirements of the Listing regulations.

xi. The Company has no subsidiary, so policy on material subsidiary is not applicable.

xii. In compliance with the discretionary requirements as specified in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), the Company has financial statements with unmodified and qualified audit opinion, and the internal auditors are directly reporting to the Audit Committee.

xiii. Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':

Name of Entity in which Interested (by virtue of Directorship therein)	Details of Loan and Advances	
	Nature of Loan & Advance	Amount (in lakhs) [outstanding]
Meera Dyeing and Printing Mills Private Limited	Loan Given	124.13

xiv. Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries: During the period under review, it is not applicable to the Company.

xv. FEES TO STATUTORY AUDITOR

During the year, total fees, for all services (including out of pocket expenses and taxes), paid by the Company to the Statutory Auditors M/S H T K S & CO. Chartered Accountants, Surat, Gujarat and to all entities in the network of which Auditor is a part are as under:

Sr. No.	Particular		Amount Paid during the year 2025-26
1	Statutory Audit Fees	:	300000
	TOTAL		300000

xvi. CODE FOR PREVENTION OF INSIDER-TRADING PRACTICES

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has instituted a comprehensive code of conduct for its directors, management and its employees. The code lays down guidelines, which advises them on procedures to be followed and disclosures to be made, while dealing with shares of company, and cautioning them of the consequences of violations. The code clearly specifies, among other matters, that Directors and specified employees of the company can trade in the shares of the company only during 'Trading Window Open Period'. The trading window is closed during the time of declaration of results, dividend and material events, as per the Code.

xvii. The Board has accepted all recommendation of all its Committees of the Boards in the financial year ended 31st March, 2026.

xviii. PROTECTION OF WOMEN AGAINST SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. The policy of Sexual Harassment at workplace may be accessed at the web-link – https://www.betexindia.com/pdf/Policy-on-Sexual-Harassment-of-Women-at-Workplace.pdf. The details of complaints are as under:

Sr. No.	Particular		Status
a)	No. of Complaints filed during the year ended 31.03.2026	:	NIL
b)	No. of Complaints disposed of during the financial year	:	NIL
c)	No. of pending Complaints as on 31.03.2026	:	NIL

xix. STATUTORY /LEGAL COMPLIANCE, PENALTIES AND STRICTURES

The Company has formalised a system to track, monitor and document legal compliances applicable to the Company. The Board periodically reviews compliance reports (of all the laws applicable to the Company), prepared by the management. There were no instances of material non-compliances during the year under review. No strictures were passed or penalties imposed on the Company by SEBI, Stock Exchanges or any statutory authority on any matter related to capital markets during the last three years.

By Order of the Board of Directors
for, BETEX INDIA LIMITED

Date : 05th September, 2026
Place: Surat

MAHESHKUMAR SOMANI
CHAIRPERSON
DIN: 00106449

Registered office:
436, GIDC, PANDESARA,
SURAT 394221, GUJARAT (INDIA)
CIN: L17119GJ1992PLC018073
Tel: +91 0261 2898595/96
E-mail: corporate@betexindia.com
Website: www.betexindia.com

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

Annexure-1

To,
The Members
BETEX INDIA LIMITED
436, GIDC, Pandesara,
Surat- 394221
Gujarat, India

The Company has a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company in terms of Regulation 17(5) and 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to further strengthen corporate governance practices of the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non-compliance thereof during the year ended 31st March, 2026.

For and on behalf of the Board of Directors

MAHESHKUMAR SOMANI
Chairperson
DIN: 00106449

Place: Surat
Date : 05th September, 2026

Certificate of Non-Disqualification of Directors
For the Financial Year ended March 31, 2026
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Annexure-2

To,
The Members
BETEX INDIA LIMITED
436, GIDC, Pandesara,
Surat- 394221

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of BETEX INDIA LIMITED having CIN L17119GJ1992PLC018073 and having registered office at 436, GIDC Pandesara, Surat -394221, Gujarat, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority .

Sr. No.	Name of Director	DIN	Initial Date of appointment
1.	MAHESH KUMAR SOMANI	00106449	27/08/2001
2.	MAHESHKUMAR RAMESHWARLAL TIWARI	09700326	25/08/2022
3.	MANISH KUMAR SOMANI	00356113	05/02/2007
4.	RITESH RAJKUMAR SOMANI	01402114	01/04/2013
5.	SAKSHI SAURABH SODHANI	10742836	01/09/2024
6.	HANUMANSINGH KARANSINGH SHEKHAWAT	09477751	10/02/2022

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 27.08.2026

Place: Surat

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
Company Secretary
ACS:28554 CP:10265
UDIN: A028554H001254207

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Annexure-3

To,
The Members
BETEX INDIA LIMITED
436, GIDC, Pandesara,
Surat- 394221
Gujarat, India

We have examined the compliance of conditions of Corporate Governance by Betex India Limited ("the Company") for the financial year ended on March 31, 2026, as stipulated in Regulations 17 to, 27 and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the Management of the Company. Our examination was limited to the procedures and implementation process, adopted by the Company to ensure the compliance of the conditions of the Corporate Governance. This examination does not constitute an audit or express an opinion on the Company's financial Statements.

In our opinion and to the best of my information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI Listing Regulations, 2015/ Listing Agreements, to the extent applicable to the Company during the year under report.

We further state that such compliance is neither an assurance regarding the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, H T K S & CO..,
(Chartered Accountants)
(F.R.N. 111032W)

CA HARISHANKAR TOSNIWAL
(Partner)
(Membership No.: 055043)
UDIN: 26055043XKEIRI4275

Place : Surat
Date : 04th September, 2026

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

[Issued in accordance with the provisions of Regulation 17(8) of SEBI (LODR) Regulations, 2015]

Annexure-4

To,
The Members
BETEX INDIA LIMITED
436, GIDC, Pandesara,
Surat- 394221
Gujarat, India

Dear Sirs,

We have reviewed the financial statements and the cash flow statements for the year ended 31st March, 2026 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

3. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.

4. We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

5. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or propose to take for rectifying these deficiencies.

6. We further certify that we have indicated to the auditors and the Audit Committee:

   a) There have been no significant changes in internal control system during the year;

   b) There have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   c) There have been no instances of significant fraud of which we have become aware, involving management or an employee having a significant role in the Company's internal control system.

For, Betex India Limited

Manish Somani
Managing Director & Chief Financial Officer

Place: Surat
Date : 05th September, 2026

ANNEXURE-E

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This chapter on Management's Discussion and Analysis ("MD&A") is to provide the stakeholders with a greater understanding of the Company's business, the Company's business strategy and performance, as well as how it manages risk and capital.

The following management discussion and analysis is intended to help the reader to understand the results of operation, financial conditions of BETEX INDIA LIMITED.

(1) ECONOMIC OVERVIEW, INDUSTRY STRUCTURE AND DEVELOPMENTS:

GLOBAL ECONOMY

The global economy remained resilient during FY 2025-26, notwithstanding a challenging operating environment characterised by geopolitical tensions, changes in trade policies, elevated policy uncertainty and divergent growth trends across major economies. Global economic activity continued to expand, supported by resilient domestic demand in several economies, improving financial conditions and continued investment in technology. However, the pace of growth remained moderate and uneven, with the global economy continuing to adjust to a changing trade and policy landscape.

According to the International Monetary Fund (IMF), global growth is projected at 3.3% in 2026 and 3.2% in 2027, broadly in line with the estimated growth rate of 3.3% in 2025. The resilience of global growth has been supported by technology-related investment, fiscal and monetary policy support, relatively accommodative financial conditions and the adaptability of the private sector. At the same time, growth prospects remain subject to significant downside risks arising from geopolitical tensions, changes in trade policies and a possible reassessment of expectations surrounding technology investment.

The international trade environment underwent significant changes during the year. The increase in tariffs and the adoption of protectionist trade measures by major economies contributed to greater uncertainty around global trade and investment flows. Businesses increasingly focused on strengthening supply-chain resilience, diversifying sourcing and markets, and adapting their operating models to a more fragmented global trade environment. The OECD expects global trade growth to moderate in 2026 as the impact of higher tariffs progressively feeds through to trade and investment activity.

Inflation continued to moderate across several economies during FY 2025-26, although the pace of disinflation remained uneven. The decline in inflation from the elevated levels witnessed in earlier years provided greater scope for monetary policy normalisation in some economies. However, persistent services inflation, commodity-price movements, trade-related cost pressures and geopolitical developments continued to pose risks to the inflation outlook. The IMF expects global inflation to continue declining, while noting that inflation in some major economies, particularly the United States, is expected to return to target more gradually.

Monetary and financial conditions also remained an important influence on global economic activity. As inflationary pressures moderated, expectations of monetary policy easing supported financial conditions in several markets. However, differences in inflation trends and economic performance resulted in divergent monetary policy trajectories across economies. Elevated public debt levels, fiscal constraints and the potential for renewed volatility in financial and currency markets remain important considerations for policymakers and businesses.

A notable feature of the global economy during the year was the increasing role of technology-led investment, particularly in artificial intelligence, semiconductors, data infrastructure and digital technologies. Technology-related investment supported economic activity and international trade, partly offsetting the impact of higher trade barriers and policy uncertainty. The IMF has identified technology investment as one of the key factors supporting global growth, while also highlighting the possibility that a reassessment of technology-related expectations could create downside risks to investment and financial markets.

The global economic environment therefore remained one of resilience accompanied by heightened uncertainty. While continued technology investment, private-sector adaptability and moderating inflation provide grounds for cautious optimism, the outlook remains sensitive to geopolitical developments, trade-policy changes, commodity prices, financial conditions and the sustainability of the current investment cycle. The coming year is expected to be characterised by continued structural shifts in global supply chains, evolving trade relationships and increasing adoption of technology, requiring businesses to remain agile and responsive to changes in the external environment.

INDIAN ECONOMY

The Indian economy demonstrated strong resilience during FY 2025-26 and continued to remain among the fastest-growing major economies globally, despite an uncertain and challenging external environment. According to the Second Advance Estimates released by the Ministry of Statistics and Programme Implementation (MoSPI) in February 2026, India's real GDP is estimated to grow by 7.6% in FY 2025-26, compared with 7.1% in FY 2024-25. The growth momentum remained broad-based, supported by resilient domestic demand and strengthening activity across key sectors.

Economic activity during the year was supported by strong domestic demand, sustained investment and improved performance across the manufacturing and services sectors. Real Gross Value Added (GVA) is estimated to grow by 7.7% in FY 2025-26. Manufacturing activity gained momentum during the year, while the services sector continued to remain a key contributor to overall economic expansion. Financial, real estate and professional services, along with trade, transport, communication and related services, recorded healthy growth.

Domestic consumption and investment continued to provide important support to economic activity. Private Final Consumption Expenditure is estimated to have grown by 7.0%, while Gross Fixed Capital Formation is estimated to have grown by 7.8% during FY 2025-26. The continued expansion in capital formation reflects sustained investment activity and capacity creation, while resilient consumption provided support to domestic demand.

The agricultural sector also continued to support the rural economy and domestic demand. The Economic Survey 2025-26 notes that agricultural and rural developments, together with improving supply-side conditions, supported the broader economic environment. At the same time, continued public investment in infrastructure and productive assets remained an important contributor to construction and investment activity.
Inflationary pressures moderated significantly during FY 2025-26. According to the Economic Survey 2025-26, headline CPI inflation declined to 1.7% during April-December 2025, driven primarily by a sharp moderation in food-price inflation, favourable agricultural conditions and supply-side factors. The moderation in inflation supported household purchasing power and provided a more conducive environment for domestic consumption.

The Government continued its emphasis on infrastructure development, capital formation and strengthening India's productive capacity. The Union Budget 2026-27 maintained the focus on public investment and infrastructure-led growth, with capital expenditure budgeted at approximately ₹12.2 lakh crore. The continued emphasis on infrastructure, manufacturing, logistics, digitalisation and strategic sectors is expected to support productivity, private investment and India's competitiveness over the medium term.

India also continued to strengthen its integration with global value chains, supported by increasing manufacturing capabilities, infrastructure development, technological adoption and policy initiatives aimed at enhancing domestic production and competitiveness. The Economic Survey 2025-26 has highlighted India's ongoing structural transformation, increasing global integration and the need to strengthen strategic resilience and competitiveness.

Overall, the Indian economy entered FY 2026-27 from a position of relative strength, supported by robust domestic demand, sustained investment, improving manufacturing activity, resilient services and moderating inflation. While external risks arising from geopolitical developments, global trade policies, commodity prices and financial-market volatility remain relevant, India's strong domestic economic base, continued infrastructure investment and focus on manufacturing, productivity and technological adoption are expected to support its medium-term growth prospects.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

India's textile and apparel industry is one of the country's oldest and most diversified sectors, with a comprehensive value chain covering fibre, yarn, fabrics, processing, apparel and technical textiles. The sector benefits from a strong domestic manufacturing base, availability of raw materials, skilled manpower and an established presence across both traditional and modern textile segments.

During FY 2025-26, the industry continued to witness structural transformation, with increasing emphasis on value addition, technology adoption, man-made fibres (MMF), technical textiles and integration with global value chains. The sector, however, continues to face challenges relating to fragmentation, scale, technology adoption, input costs and intense competition in international markets. Greater diversification beyond cotton-based products and movement towards higher-value and technology-intensive products remain important for enhancing India's global competitiveness.

The Government continued to support the sector through policy initiatives aimed at strengthening manufacturing capabilities and competitiveness. During the year, the Production Linked Incentive (PLI) Scheme for MMF apparel, MMF fabrics and technical textiles was revised to encourage investment and capacity creation, while initiatives such as PM MITRA and the National Technical Textiles Mission continued to promote integrated infrastructure, innovation and higher-value manufacturing. These measures, together with India's large domestic market and growing integration with global value chains, are expected to support the long-term development of the textile industry.

Our Business Overview

Incorporated in 1987, Betex India Limited is mainly engaged in job processing work on grey fabrics through its dying and printing units. It has two Dyeing & Printing processing units namely:-
1. Sumeet Silk Mills (Unit-1)
2. Sumeet Silk Mills (Unit 2)

Such units have total output capacity to process 55000 thousand meters fabrics per day which comes to 295 million meters fabric per annum. The company has shown outstanding performance in the year under review due to business re-engineering work undertaken in the previous year, diversification in product portfolio in value added products. It has restrained its position in the industry due to proactive planning, efficient use of resources, capitalizing on emerging opportunity and striving on cutting edge technology. The Company is recognised as a Dyeing and Printing mills providing job work on different types of Polyester Fabrics.

However, our approach is to stay close to our customers, understand their challenges, The Company has accelerated its cost optimisation drive across the value chain to further improve its operational efficiency. The execution excellence initiatives pursued to optimise efficiencies, reduce cost and eliminate wastage has been adopted across functions and processes.

OPPORTUNITIES & THREATS:

Opportunities

The Indian textile industry continues to offer significant opportunities for growth, supported by India's large domestic market, established manufacturing base and increasing integration with global value chains. Growing global demand for man-made fibre (MMF) products, technical textiles and value-added textile products provides opportunities for Indian manufacturers to diversify beyond traditional cotton-based products and move towards higher-value segments. The technical textiles segment, with applications across healthcare, infrastructure, automotive and defence, also offers significant potential for growth.

Government initiatives continue to support the sector's competitiveness and expansion. During FY2025-26, the Production Linked Incentive (PLI) Scheme for MMF apparel, MMF fabrics and technical textiles was revised to encourage investment, expand eligible product categories and facilitate wider participation. The PM-MITRA Parks and National Technical Textiles Mission continued to support integrated infrastructure, technology, innovation and development of the technical textiles ecosystem. Further, the withdrawal of several Quality Control Orders (QCOs) in the MMF and viscose value chains during November 2025 is expected to ease raw-material constraints and support the competitiveness of domestic manufacturers.

Threats

The Indian textile industry continues to face structural and competitive challenges, including fragmentation of the value chain, relatively small scale of operations, higher logistics and input costs, limited technology adoption and skill gaps. India's significant dependence on cotton also presents a challenge as global textile demand continues to shift towards man-made fibre (MMF)-based products. These factors can affect productivity, cost efficiency and the industry's ability to compete effectively in global markets.

The industry faces intense competition from major textile-producing countries, particularly in export markets, where differences in scale, cost structures, supply-chain integration and trade access can influence India's competitiveness. Evolving global trade policies and geopolitical uncertainties may further impact international trade and export demand. At the same time, increasing environmental and sustainability requirements in key export markets are raising compliance, technology and investment requirements for textile manufacturers.

The industry's ability to manage input costs, improve productivity, adopt advanced technologies, diversify its product portfolio and strengthen sustainable manufacturing practices will remain important to maintaining competitiveness and capturing growth opportunities.

(2) OUTLOOK:

Despite the challenging global landscape during the year, India emerged as the fastest-growing major economy, driven by a robust push in capital formation with public investment leading the path. The large domestic consumption basket in the country also supported this growth, though overall, it showed signs of moderation from the earlier years. Government-led strategic reforms, substantial investments in physical and digital infrastructure, and initiatives like 'Make in India'and the Production-Linked Incentive (PLI) scheme bolstered the country's growth, resilience, and self-reliance.

Looking ahead, reviving consistent demand in the domestic market will be essential for the Company's sustained growth. In response to these challenges, the Company is actively exploring new business avenues, including expanding its presence, to diversify revenue sources and ensure long-term stability.

With completion of necessary capital expenditure to rampup the plants, the operations of the company are gradually increasing. The human resources required to cope-up with the growth requirements of the company are also gradually being put in place. The company is progressively improving its capacity utilization and regaining its market share. It is also generating adequate cash-flows to meet its obligations.The outlook for the Company can therefore be termed as optimistic and expects higher growth then inflation and average grow thin the industry.

(3) RISK AND CONCERNS:

As a diversified enterprise, the Company believes that, periodic review of various risks which have a bearing on the business and operations is vital to proactively manage uncertainty and changes in the internal and external environment so that it can limit negative impacts and capitalize on opportunities.

Risk management framework enables a systematic approach to risk identification, leverage on any opportunities and provides strategies to manage, transfer and avoid or minimize the impact of the risks and helps to ensure sustainable business growth with stability of affairs and operations of the Company. The risks and concerns associated with our company's business are discussed while reviewing Management and Discussion Analysis. The other risks that the management reviews also include:

a) Industry & Services Risk: This includes Economic risks like demand and supply chain, Profitability, Gestation period etc.; Services risk like infrastructure facilities; Market risk like consumer preferences and distribution channel etc.; Business dynamics like inflation/deflation etc.; Competition risks like cost effectiveness.

b) Management and Operational Risk: This includes Risks to Property; Clear and well-defined work process; Changes in technology / up gradation; R&D Risks; Agency network Risks; Personnel & labour turnover Risk; Environmental and Pollution Control Regulations etc.; Locational benefits near metros.

c) Market Risk: This includes Raw Material rates; Quantities, quality, suppliers, lead time, interest rate risk and forex risk.

The Company monitors price fluctuations and follows inventory management and responsive procurement policy to ensure timely procurement of raw materials at competitive prices. It also engages in contracts with clients and tries to pass on variations in the prices of raw materials to them to protect margins.

d) Liquidity Risk: This includes risks like financial solvency and liquidity; Borrowing limits, delays; Cash/Reserve management risks and Tax risks.

e) Disaster Risk: This includes Natural calamities like fires, floods, earthquakes etc.; Manmade risk factors arising under the Factories Act, Mines Act etc.; Risk of failure of effective disaster Management plans formulated by the Company.

The Company prioritises the safety of its stakeholder community and ensures business survival during unpredictable crises. It has a well-designed safety management policy that eliminates/reduces the risk of workplace incidents. Its proper implementation and updation enable effective prevention besides equipping the employees to handle any incident that may occur. To reduce exposure to fire-related hazards, it has placed pressurised fire protection and related systems at strategic locations to deal with any fire-related incidents.

f) Government Policy: This includes Exemptions, import licenses, income tax and sales tax holidays, subsidies, tax benefits etc. Further your Board has constituted a Risk Management Committee, inter-alia, to monitor and review the risk management framework.

g) Competition Risk: We face competition from existing players and potential entrants in the Indian textile industry. The Indian textile industry is highly competitive both in the Dying & Printing Process. Domestic production is dominated by few organized players who have integrated facilities and large economies of scale and the unorganized sector is virtually absent.

h) Technology Risk: The Company gives utmost importance to technology and proactively invests in R&D, modern and sustainable technologies, machinery and equipment for improving the manufacturing process, and quality and strengthening its product portfolio to cater to emerging market trends.

(4) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company maintains a comprehensive internal control framework covering its operational and financial activities to support effective governance and accountability. The control systems are periodically reviewed and strengthened wherever required to ensure that applicable policies, procedures, guidelines, and regulatory requirements are followed consistently and transparently. Appropriate monitoring mechanisms and qualified personnel are in place across various functions to ensure the effective implementation of these controls. The internal audit framework is also reviewed on a regular basis and updated as necessary, with a focus on protecting the Company’s assets, ensuring regulatory compliance, improving operational discipline, and enabling timely resolution of identified matters.

The Internal audit covers all areas of activities with periodical reports submitted to the Management. Internal Auditors submit their quarterly report to the Audit Committee and are invited to the meeting to clarify any issues that may be raised by the Committee members. The Audit Committee reviews all financial statements to ensure adequacy of internal control systems. The Company has a well-defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The committee makes note of the audit observations and takes corrective actions, if necessary. It maintains constant dialogue with statutory auditors to ensure that internal control systems are operating effectively. Based on its evaluation (as provided under Section 177 of the Companies Act, 2013 and Clause 18 of SEBI Listing Regulations), the Audit Committee has concluded that as of March 31, 2026, the Internal Financial Controls were adequate and operating effectively. The Company conducts its business with integrity and high standards of ethical behaviour and in compliance with the all applicable laws and regulations that govern its business.

(5) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

(₹ in Lakhs)

Particulars	2025-26	2024-25
Revenue from operations	**10033.85**	**9637.99**
Other Income	**217.47**	**97.15**
Profit before Interest, Depreciation & Tax	**924.27**	**447.10**
Less: Finance Cost	**67.83**	**74.89**
Profit before Depreciation and Tax	**856.44**	**372.21**
Depreciation	**94.09**	**100.61**
Profit before Tax	**762.36**	**271.60**
Current tax	**188.39**	**73.92**
Mat Credit	-	-
Deferred Tax	**10.97**	**2.19**
Profit after Tax	**566.63**	**195.49**

During the year under review, the Company recorded higher Revenue from Operations of ₹10,033.85/- lakhs as compared to ₹9,637.99/- lakhs in the corresponding previous year. The company has posted lower Finance Costs of ₹ 67.83 lakhs as compared to ₹ 74.89 lakhs in the corresponding previous year. Further, lower manufacturing costs and depreciation contributed to improved profitability. The Company reported a higher Net Profit after Tax of ₹566.63/- lakhs as compared to ₹195.49/- lakhs in the corresponding previous year.

(6) HUMAN RESOURCES & INDUSTRIAL RELATIONS:

Your Company treats its Human Resources as an essential asset and believes in its contribution to the overall growth of your Company. Your Company takes steps, from time to time, to upgrade and enhance the quality of this asset and strives to maintain it in an agile and responsive form. Your Company is an equal opportunity employer and practices fair employment policies. Your Company is confident that its Human Capital will effectively contribute to the long-term value enhancement of the organization.

Your Directors further state that during the year under review, no cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

A) Recruitment Policy

The Company has been able to attract a team of dedicated professionals with appropriate expertise and experience, leaders who are passionate, eager to learn and succeed.

Recruitment based on merit by following well defined and systematic selection procedures eliminating discrimination, sustain motivated and quality work force through appropriate and fair performance evaluation to retain the best talent. Various training programs, with internal and external experts are organized regularly for skill up gradation. The sincere efforts of the employees have resulted in major administrative expense savings.

B) Performance Appraisal System

A competency based performance appraisal system has been devised and implemented the same across the organization. The best performers get recognized and rewarded by the management with the objective of motivating them for further improved performance. Employees are promoted to higher positions on the basis of their performance, attitude and potential to motivate them for further improvement in their work.

C) Personnel Training

The company from time to time fosters a culture of training, people development and meritocracy to ensure that the maximum efficiencies are derived from its human capital. The newly recruited employees undergo a comprehensive induction program. The employees underwent both functional/technical and behavioural training that would eventually result in improved productivity. Safety training is given on regular basis to all employees including temporary employees.

D) Labour Relations

On the labour front, during the year, there were no incidents of labour unrest or stoppage of work on account of labour issues and relationship with them continues to be cordial. To increase team spirit inter department tournaments are organized and various festivals are celebrated in the company.

E) Industrial relations

The Industrial relations remained cordial throughout the year and the Board records its appreciation for the contribution of all employees towards the growth of the company without which the achievements made, would not have been possible. As of 31st March 2026, the Company has 993 employees on roll.

(7) DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIO:

Pursuant to provisions of Regulation 34 (3) of SEBI (LODR) Regulation, 2015 read with Schedule V part B(1) details of changes in Key Financial Ratios is given hereunder:

(₹ in lakhs)

Sr. No	Type of Ratio	2025-26	2024-25*	Change in %	Reason for change (if change is 25% or more)
1	Current Ratio	2.10	1.74	21.15%	-
2	Debt Equity Ratio	0.28	0.23	21.28%	-
3	Debt Service Coverage Ratio	6.86	3.79	81.10%	Due to increase in Earnings available for debt services
4	Return on Equity Ratio	13.80	5.73	140.66%	Due to increase in profit
5	Inventory Turnover Ratio	31.19	39.73	-21.49%	-
6	Trade Receivables Turnover Ratio	5.50	5.86	-6.19%	-
7	Trade Payables Turnover Ratio	3.95	3.14	25.61%	Due to increase in Purchase
8	Net Capital Turnover ratio	2.99	3.67	-18.61%	-
9	Net Profit Ratio	5.65	2.03	178.42%	Due to increase in profit after tax
10	Return on Capital Employed	0.20	0.10	98.94%	Due to Increase in EBIT
11	Return on Investment	0.39	0.15	166.76%	Due to increase in Profit after tax

*Previous year's Figures have been regrouped / rearranged wherever necessary.

(8) ENVIRONMENT, HEALTH AND SAFETY (EHS)

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner so as to ensure safety of all concerned, compliances of guidelines in force by local authorities, environmental regulations and preservation of natural resources.

In keeping with the environment-conscious tenure of the times, your company has taken effective steps in creating an aesthetic, environment-friendly industrial habitat in its factory units, mobilizing support and generating interest among staffs and labours for maintaining hygienic and green surroundings. Being providing continual efforts and stress on fire and safety, no major incident was noted in the year 2025-26.

The Company is aware of its responsibilities as a good corporate citizen, in health, safety and environmental management. To achieve the environment, health & safety visions, various objectives have been set forth.
These are as follows:-

- Compliance with environment, health & safety laws and regular assessment of the compliance of operations against the requirement.
- Ensuring safety related practices to enable employees and others to eliminate work related injury and illness.
- First Aid training camps organized.
- State-of-the-art fire and safety installations to meet emergencies within the company, as well as nearby areas.
- Training and counselling of employees, contractors, sub-contractors and transporters to ensure effects of environment, health and safety.
- Imparting firefighting training to personnel and mock drills to ensure safety preparedness.
- Toilets and drinking water facility provided and they are being regularly inspected for cleanness.
- Proactive measures to increase usage of recycled water.
- To abide by all statutory compliance as per Factories Act, 1948.

Moreover, the Company has in place the "Conviction for Safety" policy, which provides for substantial compensation to the personnel (Employees as well as Contractors) and their families, who are adversely affected by accidents and creating more awareness at the work place about safety and compliance so as to avoid accidents at the work place.

Waste Management

We have adopted various methods and practices for solid and hazardous waste management. Solid waste like Drums, Ashes, and Waste Cloth are sold to authorized parties for re-use. Hazardous wastes are handled through registered recyclers, who are authorized by the concerned Pollution Control Boards.

Energy Conservation:

The Conservation of energy in all the possible areas is undertaken as an important means of achieving cost reduction. Saving in electricity, fuel and power consumption receive due attention of the management on a continuous basis. Various measures have been taken to reduce fuel consumption, reducing leakages, improving power factor optimizing process controls etc. resulting in energy savings.

(9).STATUTORY COMPLIANCE

The Whole-time Directors and CFO makes a declaration in the Board Meetings from time to time regarding the compliance with the provisions of various statutes, after obtaining confirmation from all the units of the Company. The Company Secretary ensures compliance accordance to SEBI regulations and provisions of the Listing Agreement.

Corporate Social Service

The company is committed to its corporate social responsibility and undertakes programs that are sustainable and relevant to local needs. The Company works for sustainable development by achieving excellence in its key functional areas including safety, business operations, process management, business results, climate change, carbon footprint reduction, energy and water management, Medical Aid, community development, customer promise and engagement, governance and compliance, human capital, and innovation under its CSR program.

The Company contributes to the development of its community near the plant at G.I.D.C., Pandesara as well as through employee volunteerism as a part of its Corporate Social Responsibility in the areas of education, training, health care and self-employment.

(10) CAUTIONARY STATEMENT

This document contains forward-looking statements about expected future events, financial and operating results of the Company. These forward-looking statements are based on assumptions and the Company does not guarantee the fulfillment of the same. These statements may be subject to risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the management's discussion and analysis of Betex India Limited's Annual Report, 2025-26.

For and on behalf of the Board of Directors

MAHESHKUMAR SOMANI
Chairperson
DIN: 0010644

Place: Surat
Date: 05th September, 2026

ANNEXURE TO BOARD'S REPORT

ANNEXURE-F

FORM AOC-2
[Pursuant to Section 134(3)(h) of the Companies Act, 2013 ("the Act") read with Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Act including certain arm's length transactions under the fourth proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a.	Name of the related party and nature of relationship	**Not Applicable**
b.	Nature of the contracts/arrangements/transactions	
c.	Duration of the contracts/arrangements/transactions	
d.	Salient terms of the contracts/arrangements/transactions including the value, if any	
e.	Justification for entering into such contracts/arrangements/transactions	
f.	Date of approval by the Board	
g.	Amount paid as advance, if any	
h.	Date on which the resolution was passed in general meeting as required under the first proviso to Section 188 of the Ac	

2. Details of material contracts or arrangements or transactions at arm's length basis:

a.	Name of the related party and nature of relationship	**Not Applicable**
b.	Nature of the contracts/arrangements/transactions	
c.	Duration of the contracts/arrangements/transactions	
d.	Salient terms of the contracts/arrangements/transactions including the value, if any	
f.	Date of approval by the Board	
g.	Amount paid as advance, if any	

During the financial year 2025-26, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis and were approved by the Audit Committee of the Company.

For and on behalf of the Board of Directors

Place: Surat
Date : 05th September, 2026

MAHESHKUMAR SOMANI
Chairperson
DIN: 00106449

ANNEXURE TO BOARD'S REPORT

ANNEXURE-G

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings Outgo
(pursuant to provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014)

A. Conservation of Energy :

Energy conservation is a high priority area for the Company. Our continued effort to reduce and optimize the use of energy consumption has shown positive results. The Company is continuously putting its efforts to improve Energy Management by way of monitoring energy related parameters on regular basis. The Company is committed to transform energy conservation into a strategic business goal fully along with the technological sustainable development of Energy Management System. It is putting best endeavor to reduce energy consumption in all its operations and activities.

b) Energy Conservation measures taken by the company

1. Continuously replacing the inefficient equipment's with latest energy efficient technology & up gradation of equipment's continually.
2. Continuously monitoring the energy parameters such as maximum demand, power factor, load factor, TOD tariff utilization on regular basis.Overall power factor was improved by fine tuning individual distribution transformer loads.
3. Overall power factor was improved by fine tuning individual distribution transformer loads.
4. Replaced old conventional lights with LED lights resulting saving in energy.

b) Additional Investments and proposals, if any, being implemented for reduction of Consumption of energy

1. Modification and improvement in process system of Dying and printing on fabrics.
2. Optimization in Load Factor.
3. Capacity Expansion of Jet Machines.

c) Impact of measures at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods

1. Reduction in wastage and energy / power consumption per unit of Yarn
2. Reduction in Cost of dying and printing on fabrics.
3. Reduction in consumption of electricity and fuel oils with consequent reduction in cost of Production.

d) Total energy consumption and energy consumption per unit of production as per prescribed Form - A given hereunder:

FORM-A

A. Power and Fuel Consumption:

Electricity	2025-26	2024-25
a) Purchased		
-Units	**7436808**	**7337208**
-Total Amount	**₹61475609/-**	**₹ 64539875/-**
-Rate/Unit (₹)	**₹ 8.27/-**	**₹ 8.80/-**

FORM B
(Forms for disclosure of particulars with respect to Technology Absorption)

I. Research and Development (R&D)

1. Specific areas in which R & D carried out by the company

a) Modification in dyeing and printing machineries
b) Optimization in process parameter to increase productivity.
c) Printing machines of new product concept will be installed.
d) Addition of New Chamber in Centre Machine proposed

2. Benefit derived as a result of the above R & D

a) Reduction in wastage and energy / power consumption per unit of yarn.
b) Reduction in operating & maintenance cost.
c) Strengthening value added product portfolio and improved contribution margin

3. Expenditure on R & D / product development

a) Capital and recurring expenditure is incurred by the company regularly.

II. Technology absorption, adaptation and innovation

1. Efforts made towards technology absorption, adoption and innovation

a) Adopting modern tools & techniques in maintenance to reduce down time of machineries
b) Improvement in Coal Boiler efficiency.
c) Process optimization& design change for energy conservation

2. Benefits derived as a result of above efforts

a) Improvement in operating performance and reduction in wastage
b) Reduction in cost of production
c) Reduction in energy cost
d) Better yield & productivity
e) Increased market share with diversified product mix.

3. Information regarding technology imported during the last five years

Technology Imported	Year of Import	Status
NIL		

III. Foreign Exchange Earning and Outgo

1.Activities relating to exports, Initiatives taken to increase export markets for products and services and export plans.
Newer markets are being explored and initiative taken to focus on increasing exports.

2. Total Foreign Exchange used and earned

Particulars	2025-26	2024-25
Foreign Exchange Earnings	0	0
Foreign Exchange Outgo	0	0

For and on behalf of the Board of Directors

MAHESHKUMAR SOMANI
Chairperson
DIN: 00106449

Place: Surat
Date : 05th September, 2026

Standalone Financial Statements 2025-26

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
BETEX INDIA LIMITED,

Qualified Opinion

We have audited the accompanying standalone financial statements of BETEX INDIA LIMITED ("the Company") which comprises the Standalone Balance Sheet as on 31st March, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flow for the year ended on that date and the notes to the standalone financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matter described in the basis for Qualified Opinion paragraph, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2026, and its Profit, Other Comprehensive Income, changes in equity and its cash flows for the year ended on that date

Basis for Qualified Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI") and specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements except for the following:

- The Company has not obtained an actuarial valuation in respect of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Consequently, the Company has not recognised a provision for such obligations in the accompanying standalone financial statements. The impact of the same on the standalone financial statements for the year ended 31st March 2026 could not be ascertained.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of the misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. **Reporting on Comparatives in Case the Previous Year Was Audited by the Predecessor Auditor**

   The financial statements of the Company for the year ended 31st March, 2025 were audited by another auditor who has expressed an unmodified opinion on those financial statements dated 30th May, 2025.
   Our opinion on this standalone financial statements is not modified in respect of this matter.

We Report that:

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act to the extent applicable, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 & 4 of the order.

As required by section 143(3) of the Act, based on our audit we report that:

I. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

II. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

III. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;

IV. Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standard) Rules, 2015, as amended.

V. On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

VI. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; ". Our report expresses un-modified opinion on the adequacy and operating effectiveness of the company's internal financial control with reference to the standalone financial statements

VII. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

1. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries..

2. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

3. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. The company has neither declared nor paid any dividend during the years and hence compliance of section 123 of the Act is not applicable.

vi. Based on the information and explanations provided to us and our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. As represented by the management, the audit trail feature was operated throughout the year for all relevant transactions recorded in the software and has been preserved by the Company as per the statutory requirements for record retention. However, since sufficient and appropriate audit evidence in this regard was not made available to us, we are unable to independently comment upon the operation of the audit trail feature throughout the year and its preservation in all respects.

VIII. With respect to the other matters to be included in the Auditor's Report under Section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Companies Act, 2013 read with Schedule V to the said Act.

FOR H T K S & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA. HARISHANKAR TOSNIWAL
Partner
M.N. 055043
UDIN: 26055043VKSIUQ6810

Place : Surat
Date : May 30, 2026

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

BETEX INDIA LIMITED

The Annexure referred to in our report to the members of BETEX INDIA LIMITED for the year ended 31st March, 2026.

To the best of our information and according to the explanations given by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i.

a)

A. The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

B. The company has no intangible assets in their books of account. Hence Clause i(a)(B) of Companies (Auditor's Report) Order, 2020 is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a programme of physical verification of its Property, Plant and Equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain Property, plant and equipments were verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the standalone financial statements are held in the name of the company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

ii.

a) According to the explanation given by the management, Physical verification of inventory has been conducted at reasonable intervals by them and in our opinion, the coverage and procedure of such verification by the management is appropriate & no significant discrepancies were noticed in the physical verification report.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the working capital limits sanctioned to the Company during the year exceeded Rs.5 crore in aggregate in the form of overdraft facilities secured against fixed deposits. As such facilities did not require the Company to submit quarterly returns or statements of current assets to the bank, reporting under clause 3(ii)(b) of CARO, 2020 is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investment and granted loans and advances in the nature of unsecured loans to companies and other parties during the year. The company has not provided any guarantee or security during the year.

a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted the following loans and advances in the nature of unsecured loan as below:

(Rs. in Lakhs)

	Guarantees	**Security**	**Loans & Advances**	**Advances in nature of loans**
Aggregate amount granted/ provided during the year -				
Subsidiaries –	-	-	-	-
Joint Ventures –	-	-	-	-
Associates –	-	-	-	-
Others –	-	-	167.54/-	9.75/-
Balance outstanding as at balance sheet date in respect of above cases –				
Subsidiaries –	-	-	-	-
Joint Ventures –	-	-	-	-
Associates –	-	-	-	-
Others –	-	-	863.80/-	9.43/-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the grant of all loans and advances in the nature of unsecured loan are not prejudicial to the company's interest.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the loan granted by the company are repayable on demand and hence no repayment schedule of principal and interest have been stipulated. Thus, we are unable to comment upon the regularity of repayment of principal and interest.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the loan is repayable on demand and hence no overdue amount for more than ninety days in respect of loans given is applicable and correspondingly Clause (iii)(d) of the Order is not applicable.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the loan is repayable on demand and hence applicability of loan or advance granted by the Company being renewed or extended or fresh loans granted to settle the overdue of existing loans does not exist and hence Clause (iii)(e) of the Order is not applicable.

f) The Company has granted any loans and advances in the nature of unsecured loans either repayable on demand or without specifying any terms or period of repayment whose details have been provided as follows.

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans – Repayable on demand (A) – Agreement does not specify any terms or period of repayment (B)	164.54/- -	-	124.00/-
Total (A+B)	164.54/-		124.00/-
Percentage of loans/ advances in nature of loans to the total loans	100%	-	74.01%

iv. According to the information and explanations given to us and on the basis of our examination of records, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investment made or guarantees given.

v. According to the information and explanations given to us, the company has not accepted any deposits from the public. The company has received amounts which are exempt under the Companies (Acceptance of Deposits) Rules, 2014 and has complied with the provisions of Section 73 to 76 of the Companies Act, 2013 and the Rules made thereunder.

vi. According to the information and explanations given to us, the Central Government has specified the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 for the products of the company. We have broadly reviewed the books of account maintained by the Company in respect of the product/services and are of the opinion that, prima facie the prescribed accounts and cost records have been maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii.

a. The Company has generally been regular in depositing undisputed statutory dues, including goods and services tax, provident fund, income tax, cess and other material statutory dues applicable to it, to the appropriate authorities. As explained to us, the Company does not have any dues on account of sales tax, service tax, duty of customs, duty of excise and value added tax. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, Income-Tax, Goods and Services Tax, duty of customs, cess and other material statutory dues were in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us and on the basis of our examination of the records, there are no dues in respect of income-tax, sales-tax, Goods and Service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix.

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company during the year, the Company has not taken any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the order is not applicable.

d. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that no funds have been raised on short-term basis have been used for Long-term purpose by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable..

e. According to the information and explanations given to us and based on our overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate company, as defined under the Companies Act, 2013. Further, the Company does not have any subsidiary or joint venture.

f. According to the information and explanations given to us and based on our overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate company, as defined under the Companies Act, 2013. Further, the Company does not have any subsidiary or joint venture.

x.

a. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partially or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

a) Based on the examination of books and records of the company, no fraud by the Company and on the Company has been noticed or reported during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

xiv.

a) Based on the examination of books and records of the company, no fraud by the Company and on the Company has been noticed or reported during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b), (c) and (d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. M/s. C.P. Jaria & Co, the statutory auditors of the Company have resigned with effect from 14th August, 2025. As informed, there have been no issues objections or concerns raised by the said outgoing auditors.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of CSR as per section 135 of the Companies Act, 2013 are not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

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FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA HARISHANKAR TOANIWAL
Partner
M.N. 055043
UDIN: 26055043VKSIUQ6810

Place : Surat
Date : May 30, 2026

ANNEXURE ‘B’ TO THE INDEPENDENT AUDITORS’ REPORT OF

BETEX INDIA LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“The Act”)

Opinion

We have audited the internal financial controls over financial reporting of BETEX INIDIA LIMITED (“the Company”) as on 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s and Board of Directors’ Responsibilities for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibilities

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA HARISHANKAR TOSNIWAL
Partner
M.N. 055043
UDIN: 26055043VKSIUQ6810

Place : Surat
Date : May 30, 2026

ANNEXURE -1

STATEMENT ON IMPACT OF AUDIT QUALIFICATION FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 ON STANDALONE FINANCIAL STATEMENTS

	(Rs. In Lakhs)			
1.	SL No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	10251.32	10251.32
	2.	Total Expenditure	9488.97	9488.97
	3.	Total Comprehensive Net Profit/(Loss)	673.34	673.34
	4.	Earnings Per Share	37.78	37.78
	5.	Total Assets	6403.45	6403.45
	6.	Total Liabilities	6403.45	6403.45
	7.	Net Worth	4106.99	4106.99
	8.	Any other financial item(s)	-	-

2. **Audit Qualification :**

1. **Details of Audit Qualifications :**

As mentioned in Audit Report : Basis for Qualified opinion

a) **The Company has not obtained an actuarial valuation for employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Accordingly, the provision relating to such employee benefits has not been recognised in the financial results.**

In the absence of the actuarial valuation, the impact of the above matter on the financial results is not ascertainable.

2. **Type of Audit Qualification : Qualified Opinion**

3. **Frequency of qualification: a) First Time**

4. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :**

a) Nil

5. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

i) Management's estimation on the impact of audit qualification:

a) NA

(ii) If management is unable to estimate the impact, reasons for the same :

The management is in the process of obtaining an actuarial valuation of employee benefit obligations in accordance with Ind AS 19. The accounting impact arising from such valuation, if any, will be recognised in the books upon receipt of the actuarial valuation report.

(iii) Auditor's' Comments on :

The Company has not obtained an actuarial valuation in respect of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Consequently, the Company has not recognised a provision for such obligations in the accompanying financial statements. The impact of the same on the financial results for the year ended 31st March, 2026 has not been determined.

For Betex India Limited

Mr.Manish Somani
Managing. Director

Place : Surat
Date : 30.05.2026

Refer our Independent Auditor's Report dated 30th May, 2026 on the Standalone Financial Statements of the Company.

FOR H T K S & CO.
CHARTERED ACCOUNTANTS

CA. HARISHANKAR TOSNIWAL PARTNER
FRN : 111032W
M.NO. 055043

Place: Surat
Date : 30.05.2026

BALANCE SHEET

(INR in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	1	**888.80**	798.22
(b) Capital Work in Progress	1	**6.30**	-
(c) Intangible Assets	1	-	-
(d) Intangible Assets under Development	1	-	-
(e) Financial Assets			
(i) Investments	2	**755.27**	756.76
(ii) Other Financial Assets		-	-
(iii) Loans		-	-
(f) Other Non-Current Assets	3	**117.00**	112.12
Total Non-Current Assets		**1,767.38**	1,667.10
Current Assets			
(a) Inventories	4	**92.29**	156.74
(b) Financial Assets			
(i) Investments	5	**688.29**	571.81
(ii) Trade Receivables	6	**1,805.27**	1,846.60
(iii) Cash and Cash Equivalents	7	**74.01**	93.51
(iv) Bank Balance other than (ii) above	8	**607.58**	576.46
(v) Loans	9	**873.24**	742.28
(vi) Other Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Others Current Assets	10	**495.40**	381.81
Total Current Assets		**4,636.08**	**4,369.20**
TOTAL ASSETS		**6.403.45**	6,036.31
EQUITY AND LIABILITIES			
Equity			
Share Capital	11	**199.69**	199.69
Other Equity	12	**3,907.30**	3,210.34
Total Equity		**4,106.99**	3,410.04
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	**74.23**	102.41
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax liabilities (Net)	14	**17.18**	6.21
(d) Other non current liabilities		-	-
Total Non-Current Liabilities		**91.41**	108.62
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	**1,093.45**	696.98
(ii) Trade Payable	16		
(A) Micro and Small Enterprises		**203.88**	-
(B) Others		**223.94**	1506.61

(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	17	**495.39**	240.13
(c) Provisions	18	**188.39**	73.92
Total Current Liabilities		**2,205.05**	2,517.65
Total Liabilities		**2,205.05**	2,517.65
TOTAL EQUITY AND LIABILITIES		**6,403.45**	6,036.31

“The Notes No. 1 to 28 are Integrated Part of these Standalone Financial Statements”

See accompanying notes forming part of the financial statements

As per our report of even date attached
FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043

Place : Surat
Date : May 30, 2026

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

STATEMENT OF PROFIT & LOSS ACCOUNT

(INR in Lakhs except EPS)

	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
1	Revenue from Operations	19	**10,033.85**	9,637.99
2	Other Income	19	**217.47**	97.15
3	**Total Revenue (1+2)**		**10,251.32**	9,735.15
4	**Expenses**			
	(a) Cost of materials consumed	20	**3,833.27**	3,953.35
	(b) Purchase of Trade Goods		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	**50.34**	-85.58
	(e) Employee benefits expense	22	**3,647.80**	2,891.47
	(f) Finance costs	23	**67.83**	74.89
	(g) Depreciation and amortisation expense	24	**94.09**	100.61
	(h) Other expenses	25	**1,795.64**	2,528.81
	Total Expenses		**9,488.97**	9,463.55
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		**762.36**	271.60
6	Exceptional items		-	-
	Profit/(Loss) on sale of Assets/Investment		**3.63**	
	Profit / (Loss) before extraordinary items and tax (5 + 6)		**765.98**	271.60
	Extraordinary items		-	-
7	**Profit / (Loss) before tax (7 + 8)**		**765.98**	271.60
8	**Tax expense:**			
	(a) Current tax expense		**188.39**	73.92
	(b) Excess provision/shortfall for taxation		-	-
	(c) Excess provision/shortfall for Depreciation		-	-
	(c) Deferred Tax		**10.97**	2.19
9	**Profit / (Loss) for the year (9 + 10)**		**566.63**	195.49
10	**Other Comprehensive Income**			
	(a) Items that will not be reclassified to profit or loss			
	Equity Instruments through Other Comprehensive Income		**106.71**	-
	(b) Income tax relating to items that will not be reclassified to profit/Loss		-	-
	(c) Items that will be reclassified to profit or loss		-	-
	(d) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Compressive income for the year (net)		**106.71**	-
11	**Total Compressive income for the year**		**673.34**	195.49

12	**Earnings per share (of Rs. 10/- each):**	26		
	(a) Basic		**37.78**	13.03
	(b) Diluted		**37.78**	13.03

See accompanying notes forming part of the financial statements

As per our report of even date attached
FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : May 30, 2026

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

CASH FLOW STATEMENT

(INR in Lakhs)

	PARTICULAR	For the year ended 31st March 2026		For the year ended 31st March 2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Net Profit before Tax		872.70	-	271.60
	Adjustment For :				
	Depreciation	94.09		100.61	-
	Extra ordinary item((profit)/loss on Sale of Investments)	-15.93		-	-
	Other Adjustment to reconcile profit	23.62		-	-
	Operating Profit before Working Capital Charges		974.48	-	372.21
	Adjustment For :				
	Increase/(Decrease) In Trade Receivable	41.33		(402.67)	-
	Increase/(Decrease) In Inventories	64.45		(118.77)	-
	Increase/(Decrease) In Other Current Assets	-118.47		(289.46)	-
	Increase/(Decrease) In Trade Payables & provisions	-1,078.79		476.95	-
	Increase/(Decrease) In Other Current Liability	255.26		(260.91)	-
	Provision	114.47		(63.43)	
	Cash flow before Extraordinary items		252.72	-	(286.08)
	Current tax		-188.39	-	(73.92)
	Net Cash Flow from Operationg Activities - (A)		64.33	-	(360.00)
B	**Cash Flow from Investing Activities**				
	Adjustment For :				
	Purchases of Fixed Assets (Net)	-194.22		(67.33)	-
	Capital Work in Progress	-6.30		-	-
	Sale of Investments	12.30		(566.61)	-
	Sale of Fixed Assests	13.17		-	-
	Purchases of Investments (Net)	-114.98		-	-
	Net Cash Flow From Investing Activities - (B)		-290.03		(632.94)
C	**Cash Flow From Financing Activities**				
	Adjustment For :				
	Repayment of Borrowings	-130.96		-	233.78
	Proceeds From Borrowings	368.29		-	447.23
	Net Cash Flow form Finaning Activities - (C)		237.33	-	681.00

Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)		**11.63**	-	(311.93)
Cash and Cash Equivalents at the Begining of the Year		**669.97**	-	981.90
Add: On Amalgamation		-		-
Cash and Cash Equivalents at the End of the Year		**681.60**	-	669.97

As per our report of even date attached

For and on behalf of the Board of Directors

BETEX INDIA LIMITED

FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : May 30, 2026

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

STATEMENT OF CHANGES IN EQUITY

(1) Current reporting period (‘In Lakhs)

Balance at the beginning of the current reporting period i.e. 1st April 2025	Changes in equity share capital during the current year 2025-26	Balance at the end of the current reporting period 31st March 2026
15.00	-	15.00

(2) Previous reporting period (‘In Lakhs)

Balance at the beginning of the current reporting period i.e. 1st April 2024	Changes in equity share capital during the year 2024-25	Balance at the end of the current reporting period 31st March 2025
15.00	-	15.00

(1) Current reporting period (‘In Lakhs)

	Reserves & Surplus					
	Securities Premium Reserve	**Retained Earnings**	**Capital Reserve on Amalgamation**	**Other Reserves General Reserve (Revenue Nature)**	**Other Comprehensive Income**	**Total**
Balance at the beginning of the current reporting period (01.04.2025)	745.41	2431.49	-	33.44	-	3210.34
Changes in accounting policy or prior period errors	-	23.62	-	-	-	23.62
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	566.63	-	-	-	566.63
On Issue of Bonus Share	-	-	-	-	-	-
Transferred to issued capital	-	-	-	-	-	-
Movement in OCI during the year	-	-	-	-	106.71	106.71
Balance at the end of the current reporting period (31.03.2026)	**745.41**	**3,021.74**	**-**	**33.44**	**106.71**	**3907.30**

(2) Previous reporting period ('In Lakhs)

	Reserves & Surplus					
	Securities Premium Reserve	**Retained Earnings**	**Capital Reserve on Amalgamation**	**Revaluation Surplus**	**Other Comprehensive Income**	**Total**
Balance at the beginning of the reporting period (01.04.2024)	745.41	2236.00	-	33.44	-	3014.85
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	195.49	-	-	-	195.49
On Issue of Bonus Share	-	-	-	-	-	-
Transferred to issued capital	-	-	-	-	-	-
Movement in OCI during the year	-	-	-	-	-	-
Balance at the end of the current reporting period (31.03.2025)	**745.41**	**2431.49**	**-**	**33.44**	**-**	**3210.34**

Notes to Accounts & Significant Accounting Policies

The Notes No. 1 to 28 are Integrated Part of these Standalone Financial Statements

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

I. CORPORATE INFORMATION

Betex India Limited is a Public Limited Company incorporated under the provisions of the Companies Act, 1956 and domiciled in India. The Company is governed by the provisions of the Companies Act, 2013 and other applicable laws in force in India. The Equity Shares of the Company are listed on BSE Limited.

The Registered Office of the Company is situated at 436, GIDC, Pandesara, Surat – 394221, Gujarat, India.

The Company is primarily engaged in the business of job processing of grey fabrics through its dyeing and printing units. The Company operates through the following processing units:
- Betex India Limited
- Sumeet Silk Mills (Unit-I)
- Sumeet Silk Mills (Unit-II)

The Company is also engaged in generation of power for captive consumption through its Wind Mill Unit and holds investments in securities and an associate company.

1I. Basis of Preparation of Financial Statements :

These Standalone Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Companies Act, 2013.
The Standalone Financial Statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period in accordance with the requirements of applicable Ind AS.
Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.
The Standalone Financial Statements are presented in Indian Rupees (₹), which is also the functional currency of the Company.

III. CURRENT AND NON-CURRENT CLASSIFICATION (IND AS 1) :

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification. An asset is classified as current when it is expected to be realized, sold or consumed in the normal operating cycle, held primarily for the purpose of trading, expected to be realized within twelve months after the reporting date, or is cash and cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets are classified as non-current.

A liability is classified as current when it is expected to be settled in the normal operating cycle, held primarily for the purpose of trading, due to be settled within twelve months after the reporting date, or when the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities are classified as non-current. Deferred tax assets / liabilities are classified as non-current assets / liabilities. Based on the nature of operations and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months.

IV.MATERIAL ACCOUNTING POLICIES

The accounting policies disclosed in these Standalone Financial Statements are those that are considered material to the Company. These policies have been consistently applied to all the periods presented unless otherwise stated. Information relating to accounting policies that are not material to the understanding of the Standalone Financial Statements has not been disclosed.

V. USE OF ESTIMATES, JUDGEMENTS AND ASSUMPTIONS (IND AS 1)

The preparation of Standalone Financial Statements in conformity with Ind AS requires management to make estimates, assumptions and judgements that affect the reported amounts of assets, liabilities, income and expenses and disclosures of contingent liabilities at the reporting date.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.
The key estimates and judgements include assessment of useful lives and residual values of Property, Plant and Equipment, impairment of assets, expected credit losses on financial assets, valuation of investments, recoverability of deferred tax assets and provisions and contingent liabilities.
Actual results may differ from these estimates.

VI. PROPERTY, PLANT AND EQUIPMENT (IND AS 16)

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.
Cost includes purchase price, non-refundable taxes and duties, freight, installation cost and other directly attributable expenses incurred in bringing the asset to its intended working condition for use.

Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably.
Capital Work-in-Progress represents expenditure incurred on assets which are not yet ready for their intended use. As at 31st March, 2026, Capital Work-in-Progress comprises expenditure incurred towards Solar Power Plant amounting to Rs. 6,30,062/-.
Gains or losses arising from disposal or retirement of Property, Plant and Equipment are recognized in the Statement of Profit and Loss.

VII. DEPRECIATION (IND AS 16)

Depreciation on Property, Plant and Equipment, other than Wind Mill Unit, is provided on the Straight-Line Method over the useful lives prescribed under Schedule II to the Companies Act, 2013.
Depreciation on Wind Mill Unit is provided on Written Down Value Method based on the pattern in which the future economic benefits embodied in the asset are expected to be consumed by the Company.
The residual values, useful lives and method of depreciation are reviewed at each reporting date and adjusted prospectively, wherever appropriate.

VIII. IMPAIRMENT OF NON-FINANCIAL ASSETS (IND AS 36)

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated. The recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss and reversed only when there is an indication that the impairment loss recognized in prior periods may no longer exist.

IX. INVENTORIES (IND AS 2)

Inventories comprise colours, chemicals, coal, consumable stores, design materials and work-in-progress.
Inventories are valued at the lower of cost and net realizable value.
Cost is determined using the FIFO method and includes all costs of purchase, conversion costs and other costs incurred in bringing inventories to their present location and condition.
Work-in-progress is valued at weighted average cost including direct materials and attributable processing costs.
Net realizable value represents the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale.

X. REVENUE RECOGNITION (IND AS 115)

Revenue is recognized when (or as) control of goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.
Processing income is recognized over time as job work services are rendered to customers.
Revenue from power generation is recognized upon supply of power in accordance with contractual arrangements.
Interest income is recognized using the Effective Interest Rate (EIR) Method.
Dividend income is recognized when the Company's right to receive payment is established.
Other income including discounts received, credit balances written back and miscellaneous income is recognized on accrual basis when there is reasonable certainty of ultimate realization.
Profit or loss arising on sale of investments is recognized on transfer of ownership of the investments.

XI. BORROWING COSTS (IND AS 23)

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

XII. FINANCIAL INSTRUMENTS (IND AS 107 & IND AS 109)

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial Assets
Financial assets are initially recognized at fair value and subsequently measured at:
- Amortized Cost;
- Fair Value through Other Comprehensive Income (FVOCI); or
- Fair Value through Profit or Loss (FVTPL).

Financial Liabilities
Financial liabilities are initially recognized at fair value and subsequently measured at amortized cost using the Effective Interest Rate Method.

Derecognition
Financial assets are derecognized when the contractual rights to receive cash flows expire or when substantially all risks and rewards of ownership are transferred.
Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expires.

The fair value of investments as on 31.03.2026 and 31.03.2025 are as follows:

(Amount in Lakhs)

Particulars	**Fair Value as on 31.03.2026**	**Fair Value as on 31.03.2025**
Investment		
Quoted:		
Mangalore Refinery and Petrochemicals Limited	0.17	0.17
Turtle Wealth Management Private Limited -Wealth Mantra Fund	343.56	285.15
Turtle Wealth Management Private Limited -Growth Mantra Fund	344.73	286.66
Unquoted:		
Survika Vinimay Private Limited	4.25	4.25
Siddhipriya Poly Fab Private Limited	3.4	3.4
Ambaji Syntex Private Limited	6.00	6.00
Chintan Processors Private Limited	--	1.49
Akashganga Processors Private Limited	8.25	8.25
Meera Dyeing & Printing Mills Private Limited	5.51	5.51
Sumicot Limited	719.38	719.38
Ekta Polyfab Private Limited	4.31	4.31
Sanjay Polytex Private Limited	4.00	4.00

XIII. INVESTMENTS (IND AS 27)

Investments in Associate are carried at cost in the Standalone Financial Statements in accordance with Ind AS 27 – Separate Financial Statements.
The Company holds 46.39% equity stake in Sanjay Polytex Private Limited which has been classified as an Associate.
Equity investments designated under FVOCI are measured at fair value at each reporting date. Changes in fair value are recognized in Other Comprehensive Income and accumulated in Equity under FVOCI Reserve.
Dividend income from such investments is recognized in the Statement of Profit and Loss when the Company's right to receive dividend is established.
Upon disposal of FVOCI investments, cumulative gains or losses recognized in Other Comprehensive Income are transferred within Equity and are not reclassified to the Statement of Profit and Loss.
Unquoted investments are carried at cost where fair value cannot be reliably determined due to absence of an active market and reliable valuation inputs.

XIV. FAIR VALUE MEASUREMENT (IND AS 113)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
The Company uses valuation techniques appropriate to the circumstances and for which sufficient data are available.
Fair value measurements are categorized into Level 1, Level 2 and Level 3 based on the observability of inputs used in the valuation techniques.

XV. EXPECTED CREDIT LOSS (IND AS 109)

The Company applies the simplified approach prescribed under Ind AS 109 for recognition of Expected Credit Loss on trade receivables.
Considering the nature of business, historical collection pattern, credit profile of customers and the fact that trade receivables outstanding at the reporting date are substantially recoverable and generally outstanding for less than six months, no material Expected Credit Loss provision has been considered necessary by the management.

XVI. EMPLOYEE BENEFITS (IND AS 19)

Short-term employee benefits are recognized as an expense in the period in which the related services are rendered.
Contributions to Provident Fund and other defined contribution plans are recognized as an expense when employees render the related services.
Gratuity and leave encashment obligations are assessed by the management at each reporting date. Considering the size of operations and employee profile, the management believes that the impact of actuarial valuation is not material to the Standalone Financial Statements.

XVII. INCOME TAXES (IND AS 12)

Income tax expense comprises current tax and deferred tax.
Current tax is measured in accordance with the provisions of the Income-tax Act, 1961.
Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the standalone financial statements and their corresponding tax bases. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to taxes on income levied by the same taxation authority.

(Amount in Lakhs)

Sr. No.	Particulars	Amount
1	Opening Balance of Deferred Tax Liability as on 01/04/2025	6.21
2	Add: Deferred Tax Liability for the year	10.97
3	Closing Balance of Deferred Tax Liability as on 31/03/2026	17.18

XVIII. GOVERNMENT GRANTS (IND AS 20)

Government grants are recognised when there is reasonable assurance that the Company will comply with the conditions attached and the grant will be received. Grants relating to assets are treated as deferred income and recognised in the Statement of Profit and Loss systematically over the useful life of the related assets. Grants relating to income are recognised in the Statement of Profit and Loss over the periods necessary to match them with the costs they are intended to compensate. Grants receivable as compensation for expenses or losses already incurred are recognised in the period in which they become receivable.
No government grants were received during the year; this policy is disclosed in accordance with Ind AS 20.

XIX. LEASES (IND AS 116)

The Company assesses whether a contract contains a lease at inception of the contract.
The Company has evaluated all existing contractual arrangements and concluded that there are no material lease contracts requiring recognition of Right-of-Use Assets and corresponding Lease Liabilities under Ind AS 116 as at the reporting date.
Lease payments, wherever applicable, are recognized as an expense on accrual basis.

XX. EARNINGS PER SHARE (IND AS 33)

Basic Earnings Per Share is computed by dividing the profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
Diluted Earnings Per Share is computed after considering the effect of all dilutive potential equity shares.
Where there are no dilutive instruments outstanding, diluted earnings per share is equal to basic earnings per share.

Calculation of EPS as appearing in Standalone Statement of Profit and Loss Account:

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
(i)	Net profit/(loss) as per Profit & Loss A/c (Rs. in Lakhs)	566.63	195.49
(ii)	Net Profit/(loss) adjusted from reserves	-	-
(iii)	Net Profit Attributable to ordinary Shareholders [(i)+(ii)] (Rs. in Lakhs)	566.63	195.49
(ii)	Weighted average number of shares for Basic Earnings per share	15,00,000	15,00,000
(iii)	Weighted average number of shares for Diluted Earnings per share	15,00,000	15,00,000
(iv)	Nominal value per share	10	10
(v)	Basic earnings per share	37.78	13.03
(vi)	Diluted earnings per share	37.78	13.03

XXI. RELATED PARTY DISCLOSURES (IND AS 24)

Related parties are identified in accordance with the requirements of Ind AS 24 – Related Party Disclosures. Transactions with related parties are carried out in the ordinary course of business and on terms approved by the management and, wherever applicable, by the Board of Directors and Audit Committee. Such transactions are accounted for at the transaction value agreed between the parties. Outstanding balances at the reporting date and transactions entered into during the year with related parties are disclosed in accordance with the requirements of Ind AS 24. The Company evaluates the substance of the relationship and not merely the legal form while identifying related party relationships and transactions for disclosure purposes.
As per Ind AS-24 issued by the Institute of Chartered Accountants of India, the company's related parties are disclosed below:

i. Key Management Personnel (KMP):

a) Directors

- Ritesh Rajkumar Somani - Whole Time Director
- Sakshi Saurabh Sodhani - Independent Director
- Hanumansingh Karansingh Shekhawat - Independent Director
- Mahesh Kumar Somani – Director

- Manish Kumar Somani - Managing Director
- Maheshkumar Rameshwarlal Tiwari - Independent Director

b) Company Secretary

- Prerna Sharma

c) Chief Financial Officer

- Manish Kumar Somani

iii. Promoters:

- Shardadevi Somani
- Suman Somani
- Sushil Shankarlal Somani
- Neelam Sushil Somani
- Rakesh Rajkumar Somani
- Rashmi Somani
- Sumeet Silk Processors Private Limited

iv. Relatives of Key Management Personnel

- Aruna Somani
- Amrita Somani
- Suman Somani
- Rakesh Somani HUF
- Rajkumar Somani HUF
- Ritesh Somani HUF

ii. Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year

- Mind Spring Landmark Private Limited
- Rakesh Industries Private Limited
- Sumeet Silk Processors Private Limited
- Ekta Polyfab Private Limited
- Ambaji Syntex Private Limited
- Survika Vinimay Private Limited
- Sumicot Limited
- Akash Ganga Processors Private Limited
- Meera Dyeing & Printing Mills Private Limited
- Sumicot Apparels Private Limited
- Bhoomeka Processors Private Limited

Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned by Key Management Personnel /Directors or their relatives		Subsidiary Company/Associate company	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Transactions during the year							-	-
Rent Expense	-	-	-	-	1.12	-	-	-
Purchase of goods & services	-	-	-	-	105.54	1,785.20	-	-
Sale of Goods or Services	-	-	-	-	390.93	-	-	-
Remuneration / Salary	85.00	11.00	270.00	149.40	-	-	-	-
Out of Pocket Expense	0.15	-	11.31	-	2.37	-	-	-
Loan recovered	-	-	-	-	422.03	502.49	-	-
Loan Taken	-	4.39	-	4.31	420.00	11.31	-	-
Loan re-paid	15.00	26.54	-	28.09	337.60	750.74	-	-
Loan Given	-	-	-	-	125.04	1,396.98	-	-
Interest on Unsecured Loan	-	-	-	-	18.37	23.28	-	-
Jobwork Expense	-	-	-	-	74.60	-	-	-
Interest Received	-	-	-	-	0.15	-	-	-

Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned by Key Management Personnel /Directors or their relatives		Subsidiary Company/Associate company	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Balance Outstanding as at Balance Sheet date								
Loans & Advances	-	-	-	6.17	431.87	714.75	-	-
Unsecured loan	-	15.00	-	4.93	381.21	781.18	-	-
Advance from customers	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	0.28	226.07	-	-
Other Receivable	-	-	-	-	139.38	-	-	-
Oher Payable	-	-	-	-	-	279.67	-	-
Employee benefits Payable	-	-	-	-	-	-	-	-
Remuneration Payable	7.69	-	93.32	43.88	-	-	-	-
Investment In Associate	-	-	-	-	-	-	4.00	4.00

Note:
1. Related party transactions have been carried out in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions.
2. Purchase and Sale transactions disclosed above are inclusive of Goods and Services Tax (GST), wherever applicable.
3. Outstanding balances at the year-end are unsecured and are settled in cash, unless otherwise stated.
4. No provision for doubtful debts or impairment loss has been recognized in respect of outstanding balances due from related parties during the year.

XXII. SEGMENT REPORTING (IND AS 108)

The Board of Directors has been identified as the Chief Operating Decision Maker ("CODM") who evaluates the Company's performance and allocates resources based on an analysis of various performance indicators. The Company operates in a single business segment and therefore has only one reportable segment in accordance with Ind AS 108 – Operating Segments.
Accordingly, separate segment disclosures are not required.

XXIII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (IND AS 37)

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.
Contingent assets are not recognized but are disclosed when an inflow of economic benefits is probable.

Contingent Liabilities:

a) Contingent Liabilities (Rs. In Lakhs)

Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
(I)	**Contingent Liabilities** • Claims against the company/disputed liabilities not acknowledged as debts	NIL	NIL
	• Guarantees	NIL	NIL
	• Other Money for which the company is contingently liable	NIL	NIL
(II)	**Commitments** (A) Estimated amount of contracts remaining to be executed on capital account and not provided for the year.	NIL	NIL

XXIV. CASH AND CASH EQUIVALENTS (IND AS 7)

Cash and cash equivalents comprise cash on hand, balances with banks and highly liquid investments having original maturities of three months or less.
The Cash Flow Statement has been prepared using the Indirect Method prescribed under Ind AS 7.

XXV. FOREIGN CURRENCY TRANSACTIONS (IND AS 21)

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction.
Monetary assets and liabilities denominated in foreign currency are translated at the closing exchange rate at the reporting date.
Exchange differences arising on settlement or translation are recognized in the Statement of Profit and Loss. During the year, the Company did not have any material foreign currency transactions, assets or liabilities.

XXVI. CORPORATE SOCIAL RESPONSIBILITY

The Company assesses the applicability of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") at each reporting date. During the year, the provisions relating to CSR were not applicable to the Company.

XXVII. Additional regulatory information required by Schedule III of Companies Act, 2013:

(i) The title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment or during the current or previous year.

(iii) The Company has granted loans, details of which are as below-

(in lakhs)

Type of Borrower	**Aggregate amount of loan or advance in nature of loan outstanding at the end of the year**	**Percentage to the total Loans and Advances in the nature of loans**
Promoters	136.73/-	15.65%
Directors	-	-
KMPs	-	-
Related Parties	684.57/-	78.39%

(iv) The Company have capital work-in-progress as at the reporting date. Accordingly, CWIP ageing and completion schedules are not available.

(v) The Company does not have any intangible assets under development as at the reporting date. Accordingly, ageing and completion schedules are not applicable

(vi) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) The Company, had working capital limits sanctioned during the financial year exceeded ₹5 crore. However, the Company has availed an overdraft facility against fixed deposits and no statements or returns of current assets were required to be submitted to the bank.

(viii) The Company has no transactions with struck off companies during the year.

(ix) The Company has not been declared a wilful defaulter by any bank, financial institution, or other lender.

(x) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(xi) The Company does not have any subsidiary for compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) The Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013, which has an accounting impact on current or previous financial year.

(xiii) The Company has not advanced or loaned funds to any persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(xv) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xvi) The provisions of section 135 of the Companies Act, 2013 are not applicable to the Company during the current financial year. Hence, no disclosure is required in this regard.

(xvii) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xviii) The Company has not allotted any shares as fully paid-up pursuant to contracts without payment being received in cash nor has it allotted any bonus shares or bought back any class of shares during the five years immediately preceding March 31st March, 2026.

(xix) Previous year’s figures have been regrouped and recasted wherever necessary.

See accompanying notes to the
Standalone Financial statements
As per our report of even date

For and on behalf of Board of Directors

FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA HARISHANKAR TOSNIWAL
(PARTNER)

MEMBERSHIP NO.: 055043
UDIN: 26055043VKSIUQ6810

PLACE: SURAT
DATE: 30-05-2026

BETEX INDIA LIMITED

MAHESHKUMAR SOMANI - DIRECTOR
(DIN:00106499)

RITESH SOMANI–DIRECTOR
(DIN:01402114)

PRERNA SHARMA- COMPANY SECRETARY

NOTES TO AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2026

PROPERTY, PLANT & EQUIPMENT

SR. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK	(` in lakhs)
	[A] TANGIBLE ASSETS (BETEX)										
		As at 01/04/2025	Addition	Disposals	As at 31/03/2026	Upto 31/03/2025	For the Period	Deduct	Upto 31/03/2026	As At 31/03/2026	As At 31/03/2025
1	Land & Land Develop.	41.39	-	-	41.39	-	-	-	-	41.39	41.39
2	Air Conditioner	5.23	-	-	5.23	4.86	-	-	4.86	0.37	0.37
3	Computer & Printer	1.54	-	-	1.54	1.46	-	-	1.46	0.08	0.08
4	Office Equipment	1.72	-	-	1.72	1.63	-	-	1.63	0.09	0.09
5	Activa Scooter	0.51	-	-	0.51	0.49	-	-	0.49	0.03	0.03
6	Camera	1.38	-	-	1.38	1.31	-	-	1.31	0.07	0.07
7	Motor Car	101.55	-	-	101.55	96.47	-	-	96.47	5.08	5.08
8	Furniture & Fixtures	3.22	-	-	3.22	2.95	0.12	-	3.06	0.16	0.28
9	Factory Building	43.29	-	-	43.29	14.65	1.37	-	16.02	27.26	28.64
SUB TOTAL		**199.82**	**0.00**	**0.00**	**199.82**	**123.81**	**1.49**	**0.00**	**125.30**	**74.52**	**76.01**
	PREVIOUS YEAR	**199.82**	**0.00**	**0.00**	**199.82**	**122.17**	**1.64**	**0.00**	**123.81**	**76.01**	**77.65**
	WINDMILL										
1	Land & Building	48.38	-	-	48.38	39.89	0.73	-	40.61	7.76	8.49
2	Plant & Machinery	591.60	21.63	-	613.24	535.66	7.07	-	542.73	70.51	55.95
	SUB TOTAL	**639.98**	**21.63**	**0.00**	**661.61**	**575.54**	**7.80**	**0.00**	**583.34**	**78.27**	**64.44**
	PREVIOUS YEAR	**639.98**	**0.00**	**0.00**	**639.98**	**568.48**	**7.07**	**0.00**	**575.54**	**64.44**	**71.50**
	SUMEET SILK MILLS - I & II										
1	Land & Land Develop.	30.79	-	-	30.79	-		-	-	30.79	30.79
2	Plant & Machinery	244.40	-	-	244.40	232.18		-	232.18	12.22	12.22
3	Plant & Machinery	616.48	89.65	26.68	679	467.38	25.49	20.43	472.44	207.01	149.09
4	Photographic Mc.	5.40	-	-	5.40	5.28	-	-	5.28	0.11	0.11
5	Generator	34.70	-	-	34.70	32.97	-	-	32.97	1.74	1.74
6	Furniture & Fixtures	14.52	0.42	-	14.95	10.85	0.45	-	11.31	3.64	3.67
7	Office Equip. (Old)	13.85	-	-	13.85	13.16	-	-	13.16	0.69	0.69
8	Office Equip. (New)	25.31	0.16	-	25.47	24.18	0.02	-	24.20	1.27	1.13
9	Factory Building	273.12	26.83	-	299.95	84.66	8.88	-	93.55	206.40	188.45
10	Vehicle (Car)	553.36	28.98	66.00	516.34	299.74	44.07	62.70	281.1104	235.2272	253.62
11	Vehicles (Other)	10.79	-	-	10.79	9.87	0.16	-	10.0313	0.7562	0.92
12	Computer	18.12	0.81	-	18.93	17.29	0.18	-	17.4664	1.4623	0.83
13	Air Conditioner	47.80	3.34		51.14	44.50	1.36		45.8614	5.2802	3.30
14	Borwell	0.56	8.99		9.55	0.53	0.28		0.8111	8.7419	0.03
15	Electric Fitting	8.57	-	-	9	8.14	-		8.1400	0.4284	0.43
16	Electric Installation	13.99	8.71		22.70	13.29	0.38		13.66	9.03	0.70
17	Mobile	18.18	2.88		21.06	8.19	3.49		11.68	9.38	9.99
18	Camera	1.11	1.80		2.91	1.05	0.03		1.08	1.83	0.06
	SUB TOTAL	**1,931.04**	**172.59**	**93**	**2,010.94**	**1,273.27**	**84.80**	**83**	**1,274.93**	**736.01**	**657.77**
	PREVIOUS YEAR	**1,863.71**	**67.33**	-	**1,931.04**	**1,181.36**	**91.90**	-	**1,273.27**	**657.77**	**682.35**
	Note:	**Depreciation has been provided as per the Companies Act, 2013 under "Straight Line Method"**									
	TOTAL [A]	**2770.83**	**194.22**	**92.68**	**2872.37**	**1972.62**	**94.09**	**83.13**	**1983.57**	**888.80**	**798.22**
	PREVIOUS YEAR [A]	**2,703.50**	**67.33**	-	**2,770.83**	**1,872.00**	**100.61**	-	**1,972.62**	**798.22**	**831.50**
	[B] CAPITAL WORK IN PROGRESS										
	SUMEET SILK MILLS - I & II										
1	Solar Plant	0.00	6.30	0.00	6.30	0.00	0.00	0.00	0.00	6.30	0.00
	TOTAL [B]	**0.00**	**6.30**	**0.00**	**6.30**	**0.00**	**0.00**	**0.00**	**0.00**	**6.30**	**0.00**
	GRAND TOTAL [A + B]	**2,770.83**	**200.52**	**92.68**	**2,878.67**	**1,972.62**	**94.09**	**83.13**	**1,983.57**	**895.10**	**798.22**
	PREVIOUS YEAR [A + B]	**2,703.50**	**67.33**	-	**2,770.83**	**1,872.00**	**100.61**	-	**1,972.62**	**798.22**	**831.50**

NOTE-2: NON-CURRENT INVESTMENTS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Investments (At cost):		
(a) Investment in equity instruments		
<u>Traded, Quoted</u>		
500 Equity share (31/03/2025: 500 Shares) of ₹ 10 Each Fully Paidup in Mangalore Refinery and Petrochemicals Limited Market Value: ₹ 88175 (31/03/2025: ₹ 74605)	**0.17**	0.17
(c) Investment in equity instruments (unquoted)		
Survika Vinimay Pvt. Ltd. (42500 Sh.) (P.Y. 42500 Sh.)	**4.25**	**4.25**
Siddhipriya Poly Fab Private Limited (34000 Sh.) (P.Y. 34000 Sh.)	**3.40**	3.40
Ambaji Syntex Pvt. Ltd. (60000 Sh.) (P.Y. 60000 Sh.)	**6.00**	6.00
Chintan Processors Pvt. Ltd. (74580 Sh.) (P.Y. 74580 Sh.)	-	1.49
Akashganga Processors Pvt. Ltd. (82500 Sh.) (P.Y. 82500 Sh.)	**8.25**	8.25
Meera Dyeing & Printing Mills Pvt. Ltd.(61200 Sh) (P.Y. 61200 Sh)	**5.51**	5.51
Sumicot Limited (1371000 Sh) (P.Y. 1371000 Sh)	**719.38**	719.38
Ekta Polyfab Private Ltd.(43100 Sh)(P.Y. 43100 Sh)	**4.31**	4.31
<u>Investment In Associate</u>		
Sanjay Polytex Pvt.Ltd	**4.00**	4.00
	755.10	**756.59**
TOTAL	**755.27**	**756.76**

1. The investment in unquoted equity shares are carried at cost in the financial statement as the fair value of these shares cannot be determined due to the lack of an active market and insufficient information available for a reliable fair value assessment.

2. Betex India Limited holds 6.52% share in Survika Vinimay Private Limited. The total number of shares in Survika Vinimay Private Limited are 6,52,000 shares out of which 42,500 are owned by Betex India Limited.

3. Betex India Limited holds 5.23% share in Siddhipriya Poly Fab Private Limited. The total number of shares in Siddhipriya Poly Fab Private Limited are 6,50,000 shares out of which 34,000 are owned by Betex India Limited.

4. Betex India Limited holds 4.30% share in Ambaji Syntex Private Limited. The total number of shares in Ambaji Syntex Private Limited are 13,95,100 shares out of which 60,000 are owned by Betex India Limited.

5. Betex India Limited holds 10.57% share in Chintan Processors Private Limited. The total number of shares in Chintan Processors Private Limited are 7,05,450 shares out of which 74,580 are owned by Betex India Limited.

6. Betex India Limited holds 16.50% share in Akashganga Processors Private Limited. The total number of shares in Akashganga Processors Private Limited are 5,00,000 shares out of which 82,500 are owned by Betex India Limited.

7. Betex India Limited holds 46.39% share in Sanjay Polytex Private Limited. The total number of shares in Sanjay Polytex Private Limited are 1,94,000 shares out of which 90,000 are owned by Betex India Limited.

8. Betex India Limited holds 15.81% share in Sumicot Limited. The total number of shares in Sumicot Limited are 86,70,000 shares out of which 13,71,000 are owned by Betex India Limited.

9. Betex India Limited holds 8.13% share in Ekta Polyfab Private Limited. The total number of shares in Ekta Polyfab Private Limited are 5,29,820 shares out of which 43,100 are owned by Betex India Limited.

10. Betex India Limited holds 19.25% share in Meera Dyeing & Printing Mills Private Limited. The total number of shares in Meera Dyeing & Printing Mills Private Limited are 3,17,900 shares out of which 61,200 are owned by Betex India Limited.

NOTE-3: OTHER NON CURRENT ASSETS		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
Security Deposits		
Unsecured, considered good	110.80	105.92
Gold watch	6.20	6.20
TOTAL	117.00	112.12

NOTE-4: INVENTORIES		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(a) Raw materials		
- Colours & Chemicals	14.87	20.93
- Coal & Fuel	10.43	11.71
- Design Material	3.14	5.83
(b) Work in Progress	54.99	105.33
(c) Consumable Stores etc.	8.86	12.94
TOTAL	92.29	156.74

NOTE-5: INVESTMENT		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
Turtle Wealth Management Private Limited		
-Wealth Mantra Fund	343.56	285.15
-Growth Mantra Fund	344.73	286.66
(*The above investment have been disclosed at fair value as on 31/03/2026)		
TOTAL	688.29	571.81

NOTE-7: CASH AND CASH EQUIVALENTS		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(a) Balances with banks in Current Accounts		
Bank of Baroda-[1593]	-	2.54
ICICI Bank- [0535]	0.23	56.03
(b) Balances with banks in Overdraft Accounts		
ICICI Bank-[0455]	58.33	-
HDFC Bank-[1931]	-	28.01
Axis Bank-[1437]	-	1.91
(c) Cash on hand	15.45	5.02
TOTAL	74.01	93.51

NOTE-8: BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Fixed Deposit with HDFC Bank	**521.06**	569.20
Add: Accrued Interest	**86.53**	-
Fixed Deposit with BOB Bank	-	7.26
TOTAL	**607.58**	**576.46**

NOTE-9: SHORT-TERM LOANS AND ADVANCES		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Loans and advances to related parties	**821.30**	**742.28**
Loans and advances to Employees	**9.44**	-
Loans and advances to Others	**42.50**	-
TOTAL	**873.24**	**742.28**

NOTE-10: OTHER CURRENT ASSETS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Prepaid expenses- Unsecured, Considered good	**7.63**	8.99
(b) Balance with Government Authorities	**281.91**	244.26
(c) Others	-	-
Unsecured, considered good		
Advance to suppliers	**8.70**	101.00
Advance for Capital Goods	**183.88**	-
Other Receivables	**13.28**	27.55
TOTAL	**495.40**	**381.81**

NOTE-11: SHARE CAPITAL		(₹ in Lakhs)
	As at 31st March, 2026	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Authorised		
15,00,000/- Equity shares of Rs.10/- each with voting rights (Previous Year 15,00,000 Equity Shares of Rs. 10 Each)	**150.00**	150.00
5,00,000/- 6% Non-convertible Redeemable Pref. shares of Rs. 10/- each (Previous Year 500,000/- Non-Convertible Red. Pref. Shares of Rs.10 Each)	**50.00**	50.00
	200.00	200.00
(b) Issued, Subscribed and Fully Paid up		
15,00,000/-Equity shares of Rs.10/- each with voting rights (Previous Year 15,00,000 Equity Shares of Rs.10 Each)	**150.00**	150.00

4,96,937/- 6% Non-convertible Redeemable Pref. shares of Rs.10/- each (Previous Year 496,937/- Non-Convertible Red. Pref. Shares of Rs.10 Each)	**49.69**	49.69
TOTAL	**199.69**	**199.69**

i. The Company has Two class of shares referred to as equity shares having face value of Rs.10/- each and Non-Convertible Redeemable Preferance Shares having face value of Rs. 10/- each. Each holder of equity share is entitled to one vote per share.

ii. The holder of equity shares are entitled to dividends, if any proposed by the Board of Directors and approved by share holder at the Annual General Meeting.

iii. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts,. However. No such preferential amounts exists currently. The distribution will be in proportion to the numbers of equity shares held by the Share holders.

iv. Non-convertible Redeemable Pref. shares does not carry any voting rights.

(₹ in Lakhs)

(a) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Shaktiveer Texfab Private Limited [Formerly Known as Raghuvir Texturizer Pvt. Ltd.	**1,59,943**	**10.66%**	1,59,943	10.66%
Sumeetsilk Processors Private Limited	**5,37,300**	**35.82%**	5,37,300	35.82%
Ritesh Rajkumar Somani	**75,981**	**5.07%**	75,981	5.07%

(b) Details of Preference shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Meera Dyeing & Printing Mills private Limited	**1,37,500**	**27.67%**	1,37,500	27.67%
Survika Vinimay Private Limited	**1,01,912**	**20.51%**	1,01,912	20.51%
Ritesh Rajkumar Somani	**2,38,025**	**47.90%**	2,38,025	47.90%

(c) A Reconciliation Statement of No. of Outstanding Equity Shares

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(a) Equity Shares of Face Value of Rs. 10/- each outstanding at the beginning of the year	**15,00,000.00**	15,00,000.00
Add./ Less Changes during the year	-	-
TOTAL	**15,00,000.00**	**15,00,000.00**

(d A Reconciliation Statement of No. of Outstanding Preference Shares

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(a) Non- convertible Redeemable Preference Shares of Face Value of Rs. 10/- each outstanding at the beginning of the year	**4,96,937.00**	4,96,937.00
Add./ Less Changes during the year	-	-
TOTAL	**4,96,937.00**	**4,96,937.00**

NOTE-12 OTHER EQUITY		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Securities Premium Reserve (Refer note (a) below)	**745.41**	745.41
General Reserve Account (Refer note (b) below)	**33.44**	33.44
Retained Earning (Refer note (c) below)	**3,021.74**	2,431.49
Other Comprehensive Income (Refer note (d) below)	**106.71**	-
TOTAL	**3,907.30**	**3,210.34**

		(₹ in Lakhs)
Particulars	**As at 31st March, 2026 Amount in INR**	**As at 31st March, 2025 Amount in INR**
a) Securities Premium Reserve		
Opening Balance	**745.41**	745.41
Add: Addition during the year	-	-
Less: Amount capitalised on Issue of Bonus Shares	-	-
TOTAL (A)	**745.41**	745.41
b) General Reserve Account		
Opening Balance	**33.44**	33.44
Add: Addition during the year	-	-
Less: Transfer to Profit and Loss A/C	-	-
Less: Reversal during the year	-	-
TOTAL (B)	**33.44**	33.44
c) Retained Earnings		
Opening Balance	**2,431.49**	2,236.00
Add: Profit/(Loss) for the year	**566.63**	195.49
Add: Other Adjustments	**23.62**	-
TOTAL (C)	**3,021.74**	2,431.49
d) Other Comprehensive Income (OCI)		
Opening Balance	-	-
Add: Movement in OCI during the year	**106.71**	-
TOTAL (D)	**106.71**	-
TOTAL (A+B+C+D)	**3,907.30**	**3,210.34**

NOTE-13: FINANCIAL LIABILITIES		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
BORROWING		
Secured Loan		
Other than Repayable with in One Year		
- HDFC Bank Car loan-[0912]	**1.07**	3.37
- HDFC Bank Car loan-[1075]	-	10.75
- HDFC Bank Car loan-[7943]	**73.15**	88.28
TOTAL	**74.23**	**102.41**

13.1 Security Details for secured loan

A . Car Loan: Secured against hypothecation of Motor Car.

13.2 Maturity Profile of Secured Loans are set out below :

Type	Sanctioned Amount	Tenure	Term of Payment	Month on which last inst. Due	Balance as on 31/03/2026	
					Share in Long term	Share in Short term
HDFC Bank Car Loan - 7943	1,13,57,000	84	Monthly	Mar-31	73,15,209.00	14,65,589.00
HDFC Bank Car Loan - 0912	55,00,000	60	Monthly	Apr-27	1,07,408.00	12,41,994.00
HDFC Bank Car Loan - 1075	52,50,000	48	Monthly	Jan-27	-	12,41,374.00
Total					**74,22,617.00**	**39,48,957.00**

NOTE-14: DEFERRED TAX LIABILITIES (NET)		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Deferred Tax Liabilities (Net)		
Deferred Tax Liability/(Assets) on account of :	-	-
Depreciation on Fixed Assets	**17.18**	6.21
Deferred Tax Liabilities(Net)	**17.18**	**6.21**

NOTE-15: SHORT-TERM BORROWINGS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
From Banks		
Secured Loan		
Loans Repayable on Demand		
HDFC Bank OD - [1931] - Refer Note No.- 15.1(b)	**389.67**	-
Bank of Baroda OD - [0194	-	90.29
Current Maturities of Long Term Secured Loans		
- HDFC Bank Car loan - [7943]	**14.66**	12.96
- HDFC Bank Car loan - [0912]	**12.42**	21.72
- HDFC Bank Car loan - [1075]	**12.41**	15.47
	429.16	140.44
Unsecured - At amortised cost		
(a) From Inter Corporate deposits	**664.29**	541.54
(b) From Directors / Promoters	-	15.00
TOTAL	**1093.45**	**696.98**

15.1 Security Details for Secured Loans

A. **Car Loan: Secured against hypothecation of Motor**
B. **HDFC Bank overdraft facility of Rs. 4.05 crore has been sanctioned against a lien marked on Fixed Deposits held with HDFC Bank Ltd**
C. **ICICI Bank Overdraft facility of Rs. 3.60 Cr is secured against Fixed Deposit of Meera Dyeing and Printing Mills Private Limited held with ICICI bank.**

NOTE-17: OTHER CURRENT LIABILITIES		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
Advance From Customers	4.50	4.44
Other Payables - Employees	345.35	190.07
Other Payables	110.62	8.47
Statutory dues towards TDS/GST etc.	34.92	37.15
TOTAL	495.39	240.13

NOTE-18: - PROVISIONS		(₹ in Lakhs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(i) Provision for Income Tax	188.39	73.92
TOTAL	188.39	73.92

NOTE-19: REVENUE FROM OPERATIONS		(₹ in Lakhs)
Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Amount in INR	Amount in INR
Sale of Service		
Job Work Income	10,033.85	9,637.99
TOTAL (A)	10,033.85	9,637.99
Other Operating Revenue		
Sale of Power / Windmill Energy	111.48	20.59
TOTAL (B)	111.48	20.59
Other Income		
Divedend from Shares	6.37	9.59
Interest Income	0.15	-
Interest Income on DGVCL deposit	3.00	3.11
Interest on IT Refund	9.16	1.09
Interest of fixed deposit	41.26	39.21
Discount Received (Others)	5.01	10.24
Creditors Written Off	14.61	-
Balance Written Off	1.54	-
Porperty Rent Income	-	13.31
Long Term Capital gains from Shares / Mutual Funds	24.90	-
TOTAL (C)	105.99	76.56
TOTAL (A+B+C)	10,251.32	9,735.15

NOTE-20 : COST OF MATERIALS CONSUMED		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
(i) Colour and Chemicals		
Opening stock	**20.93**	9.31
Add: Purchases	**1946.78**	2,067.98
	1967.70	2,077.29
Less: Closing stock	**14.87**	20.93
	1,952.83	2,056.36
(ii) Stores, Spares & Oil		
Opening stock	**12.94**	2.20
Add: Purchases	**294.08**	335.30
	307.02	337.50
Less: Closing stock	**8.86**	12.94
	298.16	324.57
(iii) Design Materials		
Opening stock	**5.83**	2.88
Add: Purchases	**143.71**	116.76
	149.55	119.64
Less: Closing stock	**3.14**	5.83
	146.41	113.80
(iv) Fuel & Coal		
Opening stock	**11.71**	3.84
Add: Purchases	**1,434.59**	1,466.49
	1,446.30	1,470.33
Less: Closing stock	**10.43**	11.71
	1,435.88	1,458.62
Cost of material consumed **TOTAL**	**3,833.27**	**3,953.35**

NOTE-21 :CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Finished Goods		
A. **Opening Stock**		
Work in Progress - Others	**105.33**	10.18
Power Units	-	9.57
	105.33	19.75
B. **Closing Stock**		
Work in Progress - Others	**54.99**	105.33
Power Units	-	-
Net (Increase) / Decrease	**50.34**	**(85.58)**

NOTE-22: EMPLOYEE BENEFITS EXPENSE		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Salaries, Wages & Bonus	**3,530.72**	2,859.79
Directors Remuneration	**85.00**	11.00
Directors Sitting Fees	-	0.54
Contribution to Provident and Superannuation Fund	**11.57**	15.50
Staff Welfare Expenses	**20.51**	4.64
TOTAL	**3,647.80**	**2,891.47**

NOTE-23: FINANCE COSTS		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Bank Charges	**0.75**	0.32
Interest on OD	**8.29**	15.41
Interest on Car Loan	**11.31**	13.51
Interest on Unsecured Loan	**44.85**	45.32
Interest on TDS	**2.48**	0.33
Interest On DGVCL	**0.16**	-
TOTAL	**67.83**	**74.89**

NOTE-24: DEPRECIATION AND AMORTISATION EXPENSE		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Depreciation for the period	**94.09**	100.61
TOTAL	**94.09**	**100.61**

NOTE-26: OTHER EXPENSES		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Other Manufacturing Expenses		
C.E.T.P. Expenses	**72.21**	70.77
Generator Expenses	**32.59**	21.97
Jobwork Expenses	**275.38**	1,148.76
Power & Fuel Expenses	**642.80**	619.92
Repairs & Maintenance Expenses	**97.55**	85.47
Freight & Transportation	**6.61**	1.48
Factory Building Repairing Expense	**7.65**	12.82
Water Charges	**204.80**	204.87

TOTAL (A)	**1,339.59**	**2,166.05**
Windmill Expenses		
Service Charges (Wind)	**27.74**	37.39
TOTAL (B)	**27.74**	**37.39**
Selling & Distribution Expenses		
Advertisement Expense	**0.62**	0.49
Bad Debts	**123.32**	-
TOTAL (C)	**123.94**	**0.49**
Administrative & Other Expenses	-	-
Auditors Remuneration	**3.00**	0.50
Balance written off	**1.49**	-
Insurance Expense	**14.23**	11.26
Donation Expense	**24.05**	24.25
Travelling Expense	**52.91**	49.63
Computer Expense	**2.51**	2.07
Legal and Professional Expenses	**12.93**	13.39
Property Tax	**20.75**	21.69
Printing and Stationary Expenses	**12.52**	7.40
SLDC Charges	**0.21**	0.23
Claim / Discount	**70.69**	55.36
G.P.C.B. Charges	**0.22**	0.12
GST Expense	**2.66**	-
Lease Rent Others	**5.52**	5.71
Office Expenses	**14.33**	11.39
Packing Expenses	**3.92**	4.63
Professional Tax	**8.61**	17.49
Sample Sarees Expense	**10.89**	48.33
Short Term Capital Loss on shares	**12.60**	-
ROC Expense	**0.10**	0.10
Software Expense	**1.07**	0.35
Telephone & Mobile Expense	**0.01**	0.03
GETCO Expense	**0.08**	-
PMS Fees	**7.08**	6.55
PMS- Reliased Loss	-	31.23
Vehicle Parking & Running Expense	**14.03**	13.18
Income Tax	**7.98**	-
TOTAL (D)	**304.37**	**324.88**
TOTAL (A+B+C+D)	**1,795.64**	**2,528.81**

25.1	**Payment to Auditors as:**		**(₹ in Lakhs)**
	Particulars	**As On 31/03/2026**	**As on 31/03/2025**
	(a) As an Auditor		
	Statutory Audit Fees	2.50	0.50
	Tax Audit Fees	0.25	
	Limited Review Reports and Certification	0.25	
25.2	**COLOUR & CHEMCIAL**		**(₹in Lakhs)**

	Particulars	As on 31/03/2026	As on 31/03/2025
	Opening Stock	20.93	9.31
	Purchase Indigenous	1,946.78	2,067.98
	Purchase Imported	-	-
		1,967.70	2,077.29
	Less : Closing Stock	14.87	20.93
	TOTAL	1,952.83	2,056.36

25.3	STORES, SPARES & OIL		(₹ in Lakhs)
	Particulars	As On 31/03/2026	As on 31/03/2025
	Opening Stock	12.94	2.20
	Purchase Indigenous	294.08	335.30
	Purchase Imported	-	-
		307.02	337.50
	Less : Closing Stock	8.86	12.94
	TOTAL	298.16	324.57
25.4	DESIGN MATERIALS		(₹ in Lakhs)
	Particulars	As On 31/03/2026	As on 31/03/2025
	Opening Stock	5.83	2.88
	Purchase Indigenous	143.71	116.76
	Purchase Imported	-	-
		149.55	119.64
	Less : Closing Stock	3.14	5.83
	TOTAL	146.41	113.80

25.5	FUEL & COAL		(₹ in Lakhs)
	Particulars	As on 31/03/2026	As on 31/03/2025
	Opening Stock	11.71	3.84
	Purchase Indigenous	1,434.59	1,466.49
	Purchase Imported	-	-
		1,446.30	1,470.33
	Less : Closing Stock	10.43	11.71
	TOTAL	1,435.88	1,458.62

NOTE-26: EARNINGS PER SHARE (EPS)		(₹ in Lakhs)
Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Amount in INR	Amount in INR
Net Profit as per Profit and Loss Account available for Equity Shareholders (in ₹ Lakhs)	5,66,62,589.12	1,95,48,838.13
Weighted average number of equity shares for Earning Per Share computation (Nos.	15,00,000.00	15,00,000.00
Basic Earnings Per Share (in ₹)	37.78	13.03
Diluted Earnings Per Share (in ₹)	37.78	13.03
Face value per share	10.00	10.00

The Notes No. 1 to 28 are Integrated Part of these Financial Statements

NOTE-6: TRADE RECEIVABLES (Unsecured and Considered Good)		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Trade Receivables - Considered Good	1,805.27	1,846.60
Trade receivables - credit impaired	-	-
TOTAL	1,805.27	1,846.60

[6.1] TRADE RECEIVABLES AGEING SCHEDULE

(₹ in Lakhs)

Particulars	Outstanding for following period from Due date of Payment As at 31st March'2025					
	Less than 6 Months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	1846.60	-	-	-	-	1846.60
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables –considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
TOTAL	**1846.60**	-	-	-	-	**1846.60**
Less : Allowances for Bad and DoubtFul debts	-	-	-	-	-	-
TOTAL TRADE RECEVABLE	**1846.60**	-	-	-	-	**1846.60**

(₹ in Lakhs)

Particulars	Outstanding for following period from Due date of Payment As at 31st March'2026					
	Less than 6 Months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	1,797.65	7.62	-	-	-	1,805.27
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables–considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
TOTAL	**1,797.65**	**7.62**	-	-	-	**1,805.27**
Less : Allowances for Bad and DoubtFul debts	-	-	-	-	-	-
TOTAL TRADE RECEVABLE	**1,797.65**	**7.62**	-	-	-	**1,805.27**

11.2 Terms / Rights attached to Equity Shares :

The Company has one class of Shares referred to as Equity Shares having a par value of ₹ 10 each. Each shareholder is entitled to one vote per Share held. The Dividend as and when proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting.

Shares held by promoters at the end of the year

Promoter Name	No. of Shares	% of total shares	No. of Shares	% of total shares	Change During the Year
	As on 31st March 2026		As on March 31st 2025		
Shardadevi Somani	28,930	1.93%	28,930	1.93%	-
Maheshkumar Sitaram Somani	45,000	3.00%	45,000	3.00%	-
Rajkumar Sitaram Somani	45,000	3.00%	45,000	3.00%	-
Suman Somani	25,000	1.67%	25,000	1.67%	-
Sushil Shankarlal Somani	2,000	0.13%	2,000	0.13%	-
Neelam Sushil Somani	2,000	0.13%	2,000	0.13%	-
Manish Maheshkumar Somani	20,150	1.34%	20,150	1.34%	-
Rakesh Rajkumar Somani	10,500	0.70%	10,500	0.70%	-
Ritesh Rajkumar Somani	75,981	5.07%	75,981	5.07%	-
Rashmi Somani	7,500	0.50%	7,500	0.50%	-
Sumeet Silk Processors Private Limited	5,37,300	35.82%	5,37,300	35.82%	-
TOTAL NO OF SHARES HELD BY PROMOTERS	**7,99,361**	**53.29%**	**7,99,361**	**53.29%**	**0.00%**

16. TRADE PAYABLES

Trade Payable Ageing Schedule as at March 31, 2026 **(‘In Lakhs)**

Particulars	Outstanding for following period from Due date of Payment					
	NOT Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	198.55	5.33	-	-	-	**203.88**
(ii) Others	211.79	9.70	2.45	-	-	**223.94**
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL TRADE PAYABLES	**410.34**	**15.03**	**2.45**	-	-	**427.82**

Trade Payable Ageing Schedule as at March 31, 2025 **(‘In Lakhs)**

Particulars	Outstanding for following period from Due date of Payment					
	NOT Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-	-
(ii) Others	-	1,506.61		-		**1,506.61**
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL TRADE PAYABLES	-	**1,506.61**	-	-	-	**1,506.61**

I. **The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.**

II. **The disclosures relating to Micro and Small Enterprises are as under:**

Particulars	As on 31st March 2026	As on 31st March 2025
The principal amount remaining unpaid to any supplier at the end of each accounting year	2.48	-
The interest due thereon remaining unpaid to supplier as at the end of the accounting year	-	-
The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

NOTE-27: The ratios for the year ended March 31, 2026 and March 31, 2025 are as follows :

Particulars	Numerator	Denominator	2026	2025	Variance in %
Current Ratio	Current Assets	Current Liabilities	2.10	1.74	21.15%
Debt-Equity Ratio	Total Debt	Total Equity	0.28	0.23	21.28%
Debt Service Coverage Ratio *	Earnings available for debt service	Total Instalments	6.86	3.79	81.10%
Return on Equity Ratio**	Profit for the year	Total Equity	13.80	5.73	140.66%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	31.19	39.73	-21.49%
Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivable	5.50	5.86	-6.19%
Trade Payables Turnover Ratio***	Net Credit Purchase	Average Trade Payables	3.95	3.14	25.61%
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	2.99	3.67	-18.61%
Net Profit Ratio ****	Profit for the year	Revenue from Operations	5.65	2.03	178.42%
Return on Capital Employed*****	EBIT	Capital Employed	0.20	0.10	98.94%
Return on Investment ******	Profit after Tax	Total Investments	0.39	0.15	166.76%

***Debt Service Coverage Ratio has been increased due to increase in Earnings available for debt services as compared to previous year**

****Return on Equity Ratio has been increased due to increase in Profit as compared to previous year.**

*****Trade Payable Turnover Ratio has been increased due to increase in Purchase as compared to previous year.**

****** Net Profit Ratio has been increased due to increase in Profit after Tax as compared to previous year.**

*******Return on Capital Employed has been increased due to increase in EBIT as compared to previous year.**

******** Return on Investment has been increased due to increase in profit after tax as compared to previous year.**

As per our report of even date attached

FOR H T K S & CO.
Chartered Accountants
F.R.N. 111032W

CA HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : May 30, 2026

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

RELATED PARTY TRANSACTIONS

SUMEET SILK MILL-II

Sr.No.	Name of the Related Party	Nature of Transaction	Amount	Due to Cr	Due From Dr	Opening Balance	Dr/Cr
1	Meera Dyeing and Printing Mills Private Limited (Common Control of Key Managerial Personal)	Rent Expense	96,000.00	28,320.00	-	2,87,618.00	Cr
		Purchase	1,05,54,281.90	-	-	2,23,19,034.00	Cr
		Loan Taken	1,50,00,000.00	-	-		
		Loan Repaid	1,50,00,000.00	-	-		
		Loan Given	1,24,00,000.00				
		Interest Received	14,995.00		1,24,13,496.00	-	-
		Sale	3,05,45,750.10	-	-	-	-
2	Mahesh Somani (Key Managerial Personal)	Reimbursement	14,999	-	-	-	-
3	Ambaji Syntex Private Limited (Common Control of Key Managerial Personal)	Loan Received	2,70,00,000.00				
		Loan Repaid	35,00,000.00	2,40,23,393.00	-		
		Interest Paid	5,81,548			-	
		Sale	85,47,273.81	-	-	-	-
		Loan Recovered	4,20,98,517.00				
4	Manish Somani (Key Managerial Personal)	Salary	5,00,000	-	-	16,15,000.00	Cr
		Loan Repaid	15,00,000	-	-	15,00,000.00	Cr
5	Ekta Poly Fab Private Limited (Common Control of Key Managerial Personal)	Loan Repaid	2,60,000	-	-	-	-

SUMEET SILK MILL-I

Sr.No.	Name of the Related Party	Nature of Transaction	Amount	Due to Cr	Due From Dr	Opening Balance	Dr/Cr
1	Aruna Somani (Director's Wife)	Salary	90,00,000.00	97,06,039.00	-	42,41,019.00	Cr
2	Amrita Somani (Director's Brother's	Salary	90,00,000.00	-	1,86,780.00	5,17,109.00	Dr
3	Suman Somani (Director's Wife)	Salary	90,00,000.00	-	1,86,780.00	57,77,122.00	Cr
4	Mind Spring Landmark Pvt. Ltd. (Common Control of Key Managerial Personal)	Reimbursement	18,100.00	-	51,900.00	33,800.00	Dr
5	Rakesh Industries Pvt. Ltd. (Common Control of Key Managerial Personal)	Reimbursement	1,42,539.00	-	1,54,019.00	11,480.00	Dr
6	Sumeet Silk Processors Pvt. Ltd. (Common Control of Key Managerial Personal)	Reimbursement	59,035.00	-	1,37,32,103.00	1,36,73,069.00	Dr
7	Survika Vinimay Pvt. Ltd. (Common Control of Key Managerial Personal)	Reimbursement	17,500.00	-			
		Loan Given	1,04,410.00		3,07,73,207.00		Dr
		Loan Recovered	1,04,410.00			3,07,55,707.00	
8	Sumicot Ltd. (Common Control of Key Managerial Personal)	Loan Repaid	1,50,00,000.00	1,40,97,141.00	-		Cr
		Interest Paid	12,55,791.00			2,79,66,930.00	
9	Ritesh Somani (Key managerial Person)	Salary	80,00,000.00	7,69,071.00	-	-	-
10	Akash Ganga Processor Pvt. Ltd. (Common Control of Key Managerial Personal)	Job work expense	25,55,144.57	-	-	-	-
11	Rakesh Somani HUF (Director's Brother's HUF)	Reimbursement	2,17,200.00		-	-	-
12	Rajkumar Somani HUF (Director's Father's HUF)	Reimbursement	2,26,230.00	-	-	-	-
13	Ritesh Somani HUF (Director's HUF)	Reimbursement	1,94,970.00	-	-	-	-
15	Rajkumar Somani (Director's Father)	Reimbursement	4,93,000.00	-	-	-	-
14	Bhoomeka Processors Private Limited	Godown Rent	16,000.00	-	-		Cr
		Jobwork expense	49,04,669.20	-		3,60,19,475.00	

Consolidated Financial Statements 2025-26

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
BETEX INDIA LIMITED,

Qualified Opinion

We have audited the accompanying Consolidated financial statements of BETEX INDIA LIMITED (hereinafter referred to as the "Holding Company") and SANJAY POLYTEX PRIVATE LIMITED (hereinafter referred to as the "Associate Company") which comprises the Consolidated Balance Sheet as on 31st March, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year ended on that date and the notes to the Consolidated financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2026, and its Profit, Other Comprehensive Income, changes in equity and its cash flows for the year ended on that date.
c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and 75 consolidated other comprehensive income and other financial information for th, fi\ quarter and year ended 31t March, 2026.

Basis for Qualified Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI") and specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Holding Company and its associate in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit evidence obtained by the other auditor in terms of their report referred to in the "other matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion of the Consolidated Financial Statements except for the following:

•The Holding Company has not obtained an actuarial valuation in respect of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Consequently, the Company has not recognised a provision for such obligations in the accompanying Consolidated financial statements. The impact of the same on the Consolidated financial statements for the year ended 31st March 2026 could not be ascertained.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment and based on the consideration of report of the other auditor on financial statements of the Associate Company were of most significance in our audit of the Consolidated financial statements for the year ended 31st March 2026. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, along with the consideration of audit report of the other auditor referred to in the Other Matter paragraph below, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the company and its Associate Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules 2015, as amended.

This Respective Board of Directors of Holding Company and its Associate Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding and its associate company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Holding company as aforesaid.

In preparing the Consolidated financial statements, the respective Board of directors of the Holding Company and its Associate Company are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate their entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Holding Company and its Associate Company are also responsible for overseeing the financial reporting process of the Holding Company and its Associate Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding & its Associate Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding & its Associate Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Holding and its Associate company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the Consolidated financial statements of such Holding and its associate company included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter:

We did not audit the financial statements of the Associate Company Sanjay Polytex Private Limited, whose financial statements reflect total assets of Rs. 1,34,657.70 (Rs. in hundreds) as at 31 March 2026, total revenues of Rs. 7,214.61 (Rs. in hundreds), total net profit after tax of Rs. 5,157.20 (Rs. in hundreds) for the year ended 31 March 2026, which have been audited by other auditor. The independent auditors' report on the financial statement of the entities have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the Associate Company, is based solely on the report of such auditor our report in term of sub-section (3) and (11) of section 143 of the Act.

Our opinion on the consolidated financial statements is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

Reporting on Comparatives in Case the Previous Year Was Unaudited by the Predecessor Auditor

The Consolidated financial statements of the Company for the year ended 31st March, 2025 was unaudited and were prepared by the management of the company. Accordingly, the corresponding figures for the previous year included in these Consolidated Financial Statements are unaudited.
Our opinion on the Consolidated financial statements is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 & 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act based on our audit of the Consolidated financial statement, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standard) Rules, 2015, as amended.

e) On the basis of written representations received from the directors of the holding company as on 31 March, 2026 taken on record by the Board of Directors of the holding company, as per the report of other auditor of its associate company incorporated in India, none of the directors of the Holding Company and its associate company is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" which is based on our report of Holding Company the provisions of sec 143(3)(i) of Act are not applicable to the associate Company included in the Consolidated Financials Statement, which has been audited by another auditor. Our report expresses un-modified opinion on the adequacy and operating effectiveness of the company's internal financial control with reference to the consolidated financial statements.

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
i. The Holding Company & Associate Company does not have any pending litigations which would impact its financial position.
ii.The Holding company & Associate Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

iv

a) The management of Holding and its Associate company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding or its Associate Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding or Associate Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management of Holding and its Associate company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding or Associate Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding or Associate Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances performed by us and that performed by the other auditor of the Associate Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. The Holding company has neither declared nor paid any dividend during the year and hence compliance of section 123 of the Act is not applicable.

vi. Based on the information and explanations provided to us and our examination which included test checks, the Holding and its Associate company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. As represented by the management, the audit trail feature was operated throughout the year for all relevant transactions recorded in the software and has been preserved by the Company as per the statutory requirements for record retention. However, since sufficient and appropriate audit evidence in this regard was not made available to us, we are unable to independently comment upon the operation of the audit trail feature throughout the year and its preservation in all respects.

h) With respect to the other matters to be included in the Auditor's Report under Section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding company to its directors during the year is in accordance with the provisions of section 197 of the Companies Act, 2013 read with Schedule V to the said Act.

FOR H T K S & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA. HARISHANKAR TOSNIWAL
(PARTNER)
MEMBERSHIP NO.: 055043

UDIN: 26055043IQZQKQ8035

PLACE: SURAT
DATE: 04/09/2026

Annexure - A to the Independent Auditor's Report on the Consolidated Financial Statements for the year ended on 31st March, 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Holding Company, and based on the report issued by us in respect of the Holding Company and the information available in respect of the Associate Company, which has been audited by another auditor and to which the Companies (Auditor's Report) Order, 2020 is not applicable, we state that:

According to the information and explanations given to us and based on the Companies (Auditor's Report) Order, 2020 report issued by us in respect of the Holding Company included in the Consolidated Financial Statements, we report that there are no qualifications or adverse remarks in the said report.

The provisions of the Companies (Auditor's Report) Order, 2020 are not applicable to the Associate Company included in the Consolidated Financial Statements, which has been audited by another auditor.

FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA HARISHANKAR TOANIWAL
(PARTNER)
MEMBERSHIP NO.: 055043

UDIN:26055043IQZQKQ8035

PLACE: SURAT
DATE: 04/09/2026

Annexure 'B' to the Independent Auditors' Report on The Consolidated Financial Statements for the Year Ended 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In conjunction with our audit of the Consolidated Financial Statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company as of that date.

The Consolidated Financial Statements include the Company's share of net profit/loss and other comprehensive income, as applicable, of an Associate Company, which has been audited by another auditor. The reporting requirement under section 143(3)(i) of the Companies Act, 2013 in respect of internal financial controls with reference to financial statements is not applicable to the said Associate Company. Accordingly, our reporting under section 143(3)(i) in respect of the Consolidated Financial Statements is restricted to the Holding Company.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Holding company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibilities

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain
reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

CA HARISHANKAR TOSNIWAL
(PARTNER)
MEMBERSHIP NO.: 055043

UDIN: 26055043IQZQKQ8035

PLACE: SURAT
DATE: 04/09/2026

ANNEXURE -1

STATEMENT ON IMPACT OF AUDIT QUALIFICATION FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 ON CONSOLIDATED FINANCIAL STATEMENTS

	(Rs. In Lakhs)			
1.	**SL No.**	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (audited figures after adjusting for qualifications)**
	1.	Turnover / Total income	10251.32	10251.32
	2.	Total Expenditure	9488.97	9488.97
	3.	Total Comprehensive Net Profit/(Loss)	675.73	675.73
	4.	Earnings Per Share	37.93	37.93
	5.	Total Assets	6405.85	6405.85
	6.	Total Liabilities	6405.85	6405.85
	7.	Net Worth	4109.39	4109.39
	8.	Any other financial item(s)	-	-

2. **Audit Qualification :**

5. Details of Audit Qualifications :

As mentioned in Audit Report : Basis for Qualified opinion

b) The Company has not obtained an actuarial valuation for employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Accordingly, the provision relating to such employee benefits has not been recognised in the financial results.

In the absence of the actuarial valuation, the impact of the above matter on the financial results is not ascertainable.

6. Type of Audit Qualification : Qualified Opinion

7. Frequency of qualification: a) First Time

8. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :

a) Nil

5. For Audit Qualification(s) where the impact is not quantified by the auditor:

ii) Management's estimation on the impact of audit qualification:

b) NA

(ii) If management is unable to estimate the impact, reasons for the same :

The management is in the process of obtaining an actuarial valuation of employee benefit obligations in accordance with Ind AS 19. The accounting impact arising from such valuation, if any, will be recognised in the books upon receipt of the actuarial valuation report.

(iii) Auditor’s’ Comments on :

The Company has not obtained an actuarial valuation in respect of its employee benefit obligations as required under Indian Accounting Standard (Ind AS) 19 – Employee Benefits. Consequently, the Company has not recognised a provision for such obligations in the accompanying financial statements. The impact of the same on the financial results for the year ended 31st March, 2026 has not been determined.

For Betex India Limited

Mr.Manish Somani
Managing. Director

Place : Surat
Date : 30.05.2026

Refer our Independent Auditor's Report dated 30th May, 2026 on the Standalone Financial Statements of the Company.

FOR H T K S & CO.
CHARTERED ACCOUNTANTS

CA. HARISHANKAR TOSNIWAL PARTNER
FRN : 111032W
M.NO. 055043

Place: Surat
Date : 30.05.2026

BALANCE SHEET

(INR in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	1	**888.80**	798.22
(b) Capital Work in Progress	1	**6.30**	-
(c) Intangible Assets	1	-	-
(d) Intangible Assets under Development	1	-	-
(e) Financial Assets			
(i) Investments	2	**773.56**	772.66
(ii) Other Financial Assets		-	-
(iii) Loans		-	-
(f) Other Non-Current Assets	3	**117.00**	112.12
Total Non-Current Assets		**1,785.67**	**1,683.00**
Current Assets			
(a) Inventories	4	**92.29**	156.74
(b) Financial Assets			
(i) Investments	5	**688.29**	571.81
(ii) Trade Receivables	6	**1,805.27**	1,846.60
(iii) Cash and Cash Equivalents	7	**74.01**	93.51
(iv) Bank Balance other than (ii) above	8	**607.58**	576.46
(v) Loans	9	**873.24**	742.28
(vi) Other Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Others Current Assets	10	**495.40**	381.81
Total Current Assets		**4,636.08**	**4,369.20**
TOTAL ASSETS		**6,421.74**	**6,052.21**
EQUITY AND LIABILITIES			
Equity			
Share Capital	11	**199.69**	199.69
Other Equity	12	**3,925.59**	3,226.24
Total Equity		**4,125.29**	3,425.94
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	**74.23**	102.41
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax liabilities (Net)	14	**17.18**	6.21
(d) Other non current liabilities		-	-
Total Non-Current Liabilities		**91.41**	108.62
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	**1,093.45**	696.98
(ii) Trade Payable	16		
(A) Micro and Small Enterprises		**203.88**	-
(B) Others		**223.94**	1506.61

(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	17	**495.39**	240.13
(c) Provisions	18	**188.39**	73.92
Total Current Liabilities		**2,205.05**	2,517.65
TOTAL EQUITY AND LIABILITIES		**6,421.75**	6,052.21

"Previous year's figures have been regrouped and recasted wherever necessary."

See accompanying notes forming part of the financial statements

As per our report of even date attached
FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : September 04, 2026

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

STATEMENT OF PROFIT & LOSS ACCOUNT

(INR in Lakhs except EPS)

	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
1	Revenue from Operations	19	**10,033.85**	9,637.99
2	Other Income	19	**217.47**	97.15
3	**Total Revenue (1+2)**		**10,251.32**	9,735.15
4	**Expenses**			
	(a) Cost of materials consumed	20	**3,833.27**	3,953.35
	(b) Purchase of Stock-in-trade		**-**	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	**50.34**	-85.58
	(e) Employee benefits expense	22	**3,647.80**	2,891.47
	(f) Finance costs	23	**67.83**	74.89
	(g) Depreciation and amortisation expense	24	**94.09**	100.61
	(h) Other expenses	25	**1,795.64**	2,528.81
	Total Expenses		**9,488.97**	9,463.55
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		**762.36**	271.60
6	Exceptional items		**-**	-
	Profit/(Loss) on sale of Assets/Investment		**3.63**	
	Profit / (Loss) before extraordinary items and tax (5 + 6)		**765.98**	271.60
	Extraordinary items		**-**	-
7	**Profit / (Loss) before tax**		**765.98**	271.60
8	**Tax expense:**			
	(a) Current tax expense		**188.39**	73.92
	(b) Excess provision/shortfall for taxation		**-**	-
	(c) Excess provision/shortfall for Depreciation		**-**	-
	(c) Deferred Tax		**10.97**	2.19
9	**Add/ (Less): Share of profit/(loss) from jointly controlled entities and associates**		**2.39**	0.89
10	**Profit / (Loss) for the year (9 + 10)**		**569.02**	196.37
11	**Other Comprehensive Income**			
	(a) Items that will not be reclassified to profit or loss			
	Equity Instruments through Other Comprehensive Income		**106.71**	-
	(b) Income tax relating to items that will not be reclassified to profit/Loss		**-**	-
	(c) Items that will be reclassified to profit or loss		**-**	-
	(d) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Compressive income for the year (net)		**106.71**	-
12	**Total Compressive income for the year**		**675.73**	196.37

13	**Earnings per share (of Rs. 10/- each):**	26		
	(a) Basic		**37.93**	13.03
	(b) Diluted		**37.93**	13.03
See accompanying notes forming part of the financial statements				

FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : September 04, 2026

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

CASH FLOW STATEMENT

(INR in Lakhs)

PARTICULAR		For the year ended 31st March 2026		For the year ended 31st March 2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Net Profit before Tax		**875.09**	-	271.60
	Adjustment For :				
	Depreciation	**94.09**		100.61	-
	Extra ordinary item((profit)/loss on Sale of Investments)	**-15.93**		-	-
	Other Adjustment to reconcile profit	**23.62**		-	-
	Operating Profit before Working Capital Charges		**976.87**	-	372.21
	Adjustment For :				
	Increase/(Decrease) In Trade Receivable	**41.33**		(402.67)	-
	Increase/(Decrease) In Inventories	**64.45**		(118.77)	-
	Increase/(Decrease) In Other Current Assets	**-118.47**		(289.46)	-
	Increase/(Decrease) In Trade Payables & provisions	**-1,078.79**		476.95	-
	Increase/(Decrease) In Other Current Liability	**255.26**		(260.91)	-
	Provision	**114.47**		(63.43)	
	Cash flow before Extraordinary items		**255.11**	-	(286.08)
	Current tax		**-188.39**	-	(73.92)
	Net Cash Flow from Operationg Activities - (A)		**66.72**	-	(360.00)
B	**Cash Flow from Investing Activities**				
	Adjustment For :				
	Purchases of Fixed Assets (Net)	**-194.22**		(67.33)	-
	Capital Work in Progress	**-6.30**		-	-
	Sale of Investments	**12.30**		(566.61)	-
	Sale of Fixed Assests	**13.17**		-	-
	Proceeds From Investments or Equity Instruments	**-2.39**			
	Purchases of Investments (Net)	**-114.98**		-	-
	Net Cash Flow From Investing Activities - (B)		**-292.42**		(632.94)
C	**Cash Flow From Financing Activities**				
	Adjustment For :				
	Repayment of Borrowings	**-130.96**		-	233.78
	Proceeds From Borrowings	**368.29**		-	447.23

Net Cash Flow form Finaning Activities - (C)		**237.33**	-	681.00
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)		**11.63**	-	(311.93)
Cash and Cash Equivalents at the Begining of the Year		**669.97**	-	981.90
Add: On Amalgamation		-		-
Cash and Cash Equivalents at the End of the Year		**681.60**	-	669.97

As per our report of even date attached

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

FOR H T K S & CO..
Chartered Accountants
F.R.N. 111032W

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

CA. HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : September 04, 2026

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

STATEMENT OF CHANGES IN EQUITY

(1) Current reporting period ('In Lakhs)

Balance at the beginning of the current reporting period i.e. 1st April 2025	Changes in equity share capital during the current year 2025-26	Balance at the end of the current reporting period 31st March 2026
15.00	-	15.00

(2) Previous reporting period ('In Lakhs)

Balance at the beginning of the current reporting period i.e. 1st April 2024	Changes in equity share capital during the year 2024-25	Balance at the end of the current reporting period 31st March 2025
15.00	-	15.00

(1) Current reporting period ('In Lakhs)

	Reserves & Surplus					
	Securities Premium Reserve	**Retained Earnings**	**Capital Reserve on Amalgamation**	**Other Reserves General Reserve (Revenue Nature)**	**Other Comprehensive Income**	**Total**
Balance at the beginning of the current reporting period (01.04.2025)	745.41	2447.39	-	33.44	-	3,226.24
Changes in accounting policy or prior period errors	-	23.62	-	-	-	23.62
Effect of Equity Accounting of Investment in Associate - Sanjay Polytex - brought forward as at 01.04.2025 (Ind AS 28)	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	569.02	-	-	-	569.02
On Issue of Bonus Share	-	-	-	-	-	-
Transferred to issued capital	-	-	-	-	-	-
Movement in OCI during the year	-	-	-	-	106.71	106.71
Balance at the end of the current reporting period (31.03.2026)	**745.41**	**3,040.03**	**-**	**33.44**	**106.71**	**3,925.59**

(2) Previous reporting period (‘In Lakhs)

	Reserves & Surplus					
	Securities Premium Reserve	**Retained Earnings**	**Capital Reserve on Amalgamation**	**Revaluation Surplus**	**Other Comprehensive Income**	**Total**
Balance at the beginning of the reporting period (01.04.2024)	745.41	2236.00	-	33.44	-	3014.85
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Effect of Equity Accounting of Investment in Associate - Sanjay Polytex - brought forward as at 01.04.2025 (Ind AS 28)	-	15.02	-	-	-	15.02
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-
Share of Profit of Associate - Sanjay Polytex for FY 2024-25 (Equity Method - Ind AS 28)	-	0.89	-	-	-	0.89
Dividends	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	195.49	-	-	-	195.49
On Issue of Bonus Share	-	-	-	-	-	-
Transferred to issued capital	-	-	-	-	-	-
Movement in OCI during the year	-	-	-	-	-	-
Balance at the end of the current reporting period (31.03.2025)	**745.41**	**2,447.39**	**-**	**33.44**	**-**	**3,226.24**

Notes to Accounts & Significant Accounting Policies

The Notes No. 1 to 28 are Integrated Part of these Standalone Financial Statements

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

I. CORPORATE INFORMATION

Betex India Limited is a Public Limited Company incorporated under the provisions of the Companies Act, 1956 and domiciled in India. The Company is governed by the provisions of the Companies Act, 2013 and other applicable laws in force in India. The Equity Shares of the Company are listed on BSE Limited.
The Registered Office of the Company is situated at 436, GIDC, Pandesara, Surat – 394221, Gujarat, India.
The Company is primarily engaged in the business of job processing of grey fabrics through its dyeing and printing units. The Company operates through the following processing units:
• Betex India Limited
• Sumeet Silk Mills (Unit-I)
• Sumeet Silk Mills (Unit-II)
The Company is also engaged in generation of power for captive consumption through its Wind Mill Unit and holds investments in securities and an associate company.
The Holding Company has one Associate company, SANJAY POLYTEX PRIVATE LIMITED ("the Associate company") [CIN: U17100GJ2008PTC055700] having its registered office at 402/2, GIDC Pandesara, Surat – 394221, Gujarat, India and is in the business of holding long-term investments in, and advancing interest-bearing/interest-free loans to, group and other companies, with income limited to interest received on such loans.

1I. Basis of Preparation of Financial Statements :

These Consolidated Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Companies Act, 2013.
The Consolidated Financial Statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period in accordance with the requirements of applicable Ind AS.
Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.
The Consolidated Financial Statements are presented in Indian Rupees (₹), which is also the functional currency of the Company.

III. CURRENT AND NON-CURRENT CLASSIFICATION (IND AS 1)

The Holding Company presents assets and liabilities in the Consolidated Balance Sheet based on current/non-current classification. An asset is classified as current when it is expected to be realized, sold or consumed in the normal operating cycle, held primarily for the purpose of trading, expected to be realized within twelve months after the reporting date, or is cash and cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets are classified as non-current.
A liability is classified as current when it is expected to be settled in the normal operating cycle, held primarily for the purpose of trading, due to be settled within twelve months after the reporting date, or when the Holding Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities are classified as non-current. Deferred tax assets / liabilities are classified as non-current assets / liabilities. Based on the nature of operations and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Holding Company has determined its operating cycle as twelve months.

IV. MATERIAL ACCOUNTING POLICIES

The accounting policies disclosed in these Consolidated Financial Statements are those that are considered material to the holding Company. These policies have been consistently applied to all the periods presented unless otherwise stated. Information relating to accounting policies that are not material to the understanding of the Consolidated Financial Statements has not been disclosed.

V. USE OF ESTIMATES, JUDGEMENTS AND ASSUMPTIONS (IND AS 1)

The preparation of Consolidated Financial Statements in conformity with Ind AS requires management to make estimates, assumptions and judgements that affect the reported amounts of assets, liabilities, income and expenses and disclosures of contingent liabilities at the reporting date.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.
The key estimates and judgements include assessment of useful lives and residual values of Property, Plant and Equipment, impairment of assets, expected credit losses on financial
assets, valuation of investments, recoverability of deferred tax assets and provisions and contingent liabilities.
Actual results may differ from these estimates.

VI. PROPERTY, PLANT AND EQUIPMENT (IND AS 16)

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.
Cost includes purchase price, non-refundable taxes and duties, freight, installation cost and other directly attributable expenses incurred in bringing the asset to its intended working condition for use.

Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow to the Holding Company and the cost can be measured reliably.
Capital Work-in-Progress represents expenditure incurred on assets which are not yet ready for their intended use. As at 31st March, 2026, Capital Work-in-Progress comprises expenditure incurred towards Solar Power Plant amounting to Rs. 6,30,062/-.
Gains or losses arising from disposal or retirement of Property, Plant and Equipment are recognized in the Consolidated Statement of Profit and Loss.

VII. DEPRECIATION (IND AS 16)

Depreciation on Property, Plant and Equipment, other than Wind Mill Unit, is provided on the Straight-Line Method over the useful lives prescribed under Schedule II to the Companies Act, 2013 by the Holding company.
Depreciation on Wind Mill Unit is provided on Written Down Value Method based on the pattern in which the future economic benefits embodied in the asset are expected to be consumed by the Holding Company.
The residual values, useful lives and method of depreciation are reviewed at each reporting date and adjusted prospectively, wherever appropriate.

VIII. IMPAIRMENT OF NON-FINANCIAL ASSETS (IND AS 36)
At each reporting date, the Holding Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated. The recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the Consolidated Statement of Profit and Loss and reversed only when there is an indication that the impairment loss recognized in prior periods may no longer exist.

IX. INVENTORIES (IND AS 2)

Inventories comprise colours, chemicals, coal, consumable stores, design materials and work-in-progress.
Inventories are valued at the lower of cost and net realizable value.
Cost is determined using the FIFO method and includes all costs of purchase, conversion costs and other costs incurred in bringing inventories to their present location and condition.
Work-in-progress is valued at weighted average cost including direct materials and attributable processing costs.
Net realizable value represents the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale.

X. REVENUE RECOGNITION (IND AS 115)

Revenue is recognized when (or as) control of goods or services is transferred to the customer at an amount that reflects the consideration to which the Holding Company expects to be entitled in exchange for those goods or services.
Processing income is recognized over time as job work services are rendered to customers.
Revenue from power generation is recognized upon supply of power in accordance with contractual arrangements.
Interest income is recognized using the Effective Interest Rate (EIR) Method.
Dividend income is recognized when the Holding Company's right to receive payment is established.
Other income including discounts received, credit balances written back and miscellaneous income is recognized on accrual basis when there is reasonable certainty of ultimate realization.
Profit or loss arising on sale of investments is recognized on transfer of ownership of the investments.

XI. BORROWING COSTS (IND AS 23)

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets.
All other borrowing costs are recognized in the Consolidated Statement of Profit and Loss in the period in which they are incurred.

XII. FINANCIAL INSTRUMENTS (IND AS 107 & IND AS 109)

Financial assets and financial liabilities are recognized when the Holding Company becomes a party to the contractual provisions of the instrument.

Financial Assets
Financial assets are initially recognized at fair value and subsequently measured at:
• Amortized Cost;
• Fair Value through Other Comprehensive Income (FVOCI); or
• Fair Value through Profit or Loss (FVTPL).

Financial Liabilities
Financial liabilities are initially recognized at fair value and subsequently measured at amortized cost using the Effective Interest Rate Method.

Derecognition
Financial assets are derecognized when the contractual rights to receive cash flows expire or when substantially all risks and rewards of ownership are transferred.
Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expires.

(Amount in Lakhs)

Particulars	**Fair Value as on 31.03.2026**	**Fair Value as on 31.03.2025**
Investment		
Quoted:		
Mangalore Refinery and Petrochemicals Limited	0.17	0.17
Turtle Wealth Management Private Limited -Wealth Mantra Fund	343.56	285.15
Turtle Wealth Management Private Limited -Growth Mantra Fund	344.73	286.66

The carrying amount of investments as on 31.03.2026 and 31.03.2025 are as follows:

(Amount in Lakhs)

Particulars	**Carrying amount as on 31.03.2026**	**Carrying amount as on 31.03.2025**
Unquoted:		
Survika Vinimay Private Limited	4.25	4.25
Siddhipriya Poly Fab Private Limited	3.4	3.4
Ambaji Syntex Private Limited	6.00	6.00
Chintan Processors Private Limited	--	1.49
Akashganga Processors Private Limited	8.25	8.25
Meera Dyeing & Printing Mills Private Limited	5.51	5.51
Sumicot Limited	719.38	719.38
Ekta Polyfab Private Limited	4.31	4.31
Sanjay Polytex Private Limited	22.29	19.90

XIII. INVESTMENTS (IND AS 27)

Investments in Associates are accounted for in the Consolidated Financial Statements in accordance with Ind AS 28 – Investments in Associates and Joint Ventures, using the equity method.
The Holding Company holds 46.39% equity stake in Sanjay Polytex Private Limited which has been classified as an Associate.
Equity investments designated under FVOCI are measured at fair value at each reporting date. Changes in fair value are recognized in Other Comprehensive Income and accumulated in Equity under FVOCI Reserve.
Dividend income from such investments is recognized in the Consolidated Statement of Profit and Loss when the Holding Company's right to receive dividend is established.
Upon disposal of FVOCI investments, cumulative gains or losses recognized in Other Comprehensive Income are transferred within Equity and are not reclassified to the Statement of Profit and Loss.
Unquoted investments are carried at cost where fair value cannot be reliably determined due to absence of an active market and reliable valuation inputs.

XIV. FAIR VALUE MEASUREMENT (IND AS 113)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
The Holding Company uses valuation techniques appropriate to the circumstances and for which sufficient data are available.
Fair value measurements are categorized into Level 1, Level 2 and Level 3 based on the observability of inputs used in the valuation techniques.

XV. EXPECTED CREDIT LOSS (IND AS 109)

The Holding Company applies the simplified approach prescribed under Ind AS 109 for recognition of Expected Credit Loss on trade receivables.
Considering the nature of business, historical collection pattern, credit profile of customers and the fact that trade receivables outstanding at the reporting date are substantially recoverable and generally outstanding for less than six months, no material Expected Credit Loss provision has been considered necessary by the management.

XVI. EMPLOYEE BENEFITS (IND AS 19)

Short-term employee benefits are recognized as an expense in the period in which the related services are rendered.
Contributions to Provident Fund and other defined contribution plans are recognized as an expense when employees render the related services.
Gratuity and leave encashment obligations are assessed by the respective management of Holding and its Associate company at each reporting date. Considering the size of operations and employee profile, the management believes that the impact of actuarial valuation is not material to the Consolidated Financial Statements.

XVII. INCOME TAXES (IND AS 12)

Income tax expense comprises current tax and deferred tax.
Current tax is measured in accordance with the provisions of the Income-tax Act, 1961.
Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and their corresponding tax bases. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.
Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to taxes on income levied by the same taxation authority.

(Amount in Lakhs)

Sr. No.	Particulars	Amount
1	Opening Balance of Deferred Tax Liability as on 01/04/2025	6.21
2	Add: Deferred Tax Liability for the year	10.97
3	Closing Balance of Deferred Tax Liability as on 31/03/2026	17.18

XVIII. GOVERNMENT GRANTS (IND AS 20)

Government grants are recognised when there is reasonable assurance that the Holding Company will comply with the conditions attached and the grant will be received. Grants relating to assets are treated as deferred income and recognised in Consolidated Statement of Profit and Loss systematically over the useful life of the related assets. Grants relating to income are recognised in the Consolidated Statement of Profit and Loss over the periods necessary to match them with the costs they are intended to compensate. Grants receivable as compensation for expenses or losses already incurred are recognised in the period in which they become receivable.
No government grants were received during the year; this policy is disclosed in accordance with Ind AS 20.

XIX. LEASES (IND AS 116)

The Holding Company assesses whether a contract contains a lease at inception of the contract.
The Holding Company has evaluated all existing contractual arrangements and concluded that there are no material lease contracts requiring recognition of Right-of-Use Assets and corresponding Lease Liabilities under Ind AS 116 as at the reporting date.
Lease payments, wherever applicable, are recognized as an expense on accrual basis.

XX. EARNINGS PER SHARE (IND AS 33)

Basic Earnings Per Share is computed by dividing the profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
Diluted Earnings Per Share is computed after considering the effect of all dilutive potential equity shares.
Where there are no dilutive instruments outstanding, diluted earnings per share is equal to basic earnings per share.

Calculation of EPS as appearing in Consolidated Statement of Profit and Loss Account:

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
(i)	Net profit/(loss) as per Profit & Loss A/c (Rs. in Lakhs)	569.02	196.36
(ii)	Net Profit/(loss) adjusted from reserves	-	-
(iii)	Net Profit Attributable to ordinary Shareholders [(i)+(ii)] (Rs. in Lakhs)	569.02	196.36
(ii)	Weighted average number of shares for Basic Earnings per share	15,00,000	15,00,000
(iii)	Weighted average number of shares for Diluted Earnings per share	15,00,000	15,00,000
(iv)	Nominal value per share	10	10
(v)	Basic earnings per share	37.93	13.09
(vi)	Diluted earnings per share	37.93	13.09

XXI. RELATED PARTY DISCLOSURES (IND AS 24)

Related parties are identified in accordance with the requirements of Ind AS 24 – Related Party Disclosures. Transactions with related parties are carried out in the ordinary course of business and on terms approved by the management and, wherever applicable, by the Board of Directors and Audit Committee. Such transactions are accounted for at the transaction value agreed between the parties. Outstanding balances at the reporting date and transactions entered into during the year with related parties are disclosed in accordance with the requirements of Ind AS 24. The Holding Company evaluates the substance of the relationship and not merely the legal form while identifying related party relationships and transactions for disclosure purposes.

As per Ind AS-24 issued by the Institute of Chartered Accountants of India, the Holding company's related parties are disclosed below:

i. Key Management Personnel (KMP):

a) Directors
- Ritesh Rajkumar Somani - Whole Time Director
- Sakshi Saurabh Sodhani - Independent Director
- Hanumansingh Karansingh Shekhawat - Independent Director
- Mahesh Kumar Somani – Director
- Manish Kumar Somani - Managing Director
- Maheshkumar Rameshwarlal Tiwari - Independent Director

b) Company Secretary
- Prerna Sharma

c) Chief Financial Officer
- Manish Kumar Somani

iii. Promoters:
- Shardadevi Somani
- Suman Somani
- Sushil Shankarlal Somani
- Neelam Sushil Somani
- Rakesh Rajkumar Somani
- Rashmi Somani
- Sumeet Silk Processors Private Limited

iv. Relatives of Key Management Personnel
- Aruna Somani
- Amrita Somani
- Suman Somani
- Rakesh Somani HUF
- Rajkumar Somani HUF
- Ritesh Somani HUF

ii.Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year
- Mind Spring Landmark Private Limited
- Rakesh Industries Private Limited
- Sumeet Silk Processors Private Limited
- Ekta Polyfab Private Limited
- Ambaji Syntex Private Limited
- Survika Vinimay Private Limited
- Sumicot Limited
- Akash Ganga Processors Private Limited
- Meera Dyeing & Printing Mills Private Limited
- Sumicot Apparels Private Limited
- Bhoomeka Processors Private LimitedThe fair value of investments as on 31.03.2026 and 31.03.2025 are as follows:

(Amount in Lakhs)

Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned by Key Management Personnel /Directors or their relatives		Subsidiary Company/Associate company	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Transactions during the year							-	-
Rent Expense	-	-	-	-	1.12	-	-	-
Purchase of goods & services	-	-	-	-	105.54	1,785.20	-	-
Sale of Goods or Services	-	-	-	-	390.93	-	-	-
Remuneration / Salary	85.00	11.00	270.00	149.40	-	-	-	-
Out of Pocket Expense	0.15	-	11.31	-	2.37	-	-	-
Loan recovered	-	-	-	-	422.03	502.49	-	-
Loan Taken	-	4.39	-	4.31	420.00	11.31	-	-
Loan re-paid	15.00	26.54	-	28.09	337.60	750.74	-	-
Loan Given	-	-	-	-	125.04	1,396.98	-	-
Interest on Unsecured Loan	-	-	-	-	18.37	23.28	-	-
Jobwork Expense	-	-	-	-	74.60	-	-	-
Interest Received	-	-	-	-	0.15	-	-	-

Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned by Key Management Personnel /Directors or their relatives		Subsidiary Company/Associate company	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Balance Outstanding as at Balance Sheet date								
Loans & Advances	-	-	-	6.17	431.87	714.75	-	-
Unsecured loan	-	15.00	-	4.93	381.21	781.18	-	-
Advance from customers	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	0.28	226.07	-	-
Other Receivable	-	-	-	-	139.38	-	-	-
Oher Payable	-	-	-	-	-	279.67	-	-
Employee benefits Payable	-	-	-	-	-	-	-	-
Remuneration Payable	7.69	-	93.32	43.88	-	-	-	-
Investment In Associate	-	-	-	-	-	-	4.00	4.00

Note:

1 Related party transactions have been carried out in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions.
2.Purchase and Sale transactions disclosed above are inclusive of Goods and Services Tax (GST), wherever applicable.
3.Outstanding balances at the year-end are unsecured and are settled in cash, unless otherwise stated.
4.No provision for doubtful debts or impairment loss has been recognized in respect of outstanding balances due from related parties during the.

XXII. SEGMENT REPORTING (IND AS 108)

The Board of Directors has been identified as the Chief Operating Decision Maker ("CODM") who evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators. The Holding Company operates in a single business segment and therefore has only one reportable segment in accordance with Ind AS 108 – Operating Segments.
Accordingly, separate segment disclosures are not required.

XXIII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (IND AS 37)

Provisions are recognized when the Holding Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.
Contingent assets are not recognized but are disclosed when an inflow of economic benefits is probable.

Contingent Liabilities:

a) Contingent Liabilities (Rs. In Lakhs)

Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
(I)	**Contingent Liabilities** • Claims against the company/disputed liabilities not acknowledged as debts	NIL	NIL
	• Guarantees	NIL	NIL
	• Other Money for which the company is contingently liable	NIL	NIL
(II)	**Commitments** (B) Estimated amount of contracts remaining to be executed on capital account and not provided for the year.	NIL	NIL

XXIV. CASH AND CASH EQUIVALENTS (IND AS 7)

Cash and cash equivalents comprise cash on hand, balances with banks and highly liquid investments having original maturities of three months or less.
The Cash Flow Statement has been prepared using the Indirect Method prescribed under Ind AS 7.

XXV. FOREIGN CURRENCY TRANSACTIONS (IND AS 21)

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction.
Monetary assets and liabilities denominated in foreign currency are translated at the closing exchange rate at the reporting date.
Exchange differences arising on settlement or translation are recognized in the Consolidated Statement of Profit and Loss. During the year, the Holding Company did not have any material foreign currency transactions, assets or liabilities.

XXVI. CORPORATE SOCIAL RESPONSIBILITY

The Company assesses the applicability of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") at each reporting date. During the year, the provisions relating to CSR were not applicable to the Holding Company.

XXVII. Additional regulatory information required by Schedule III of Companies Act, 2013:

(i) The title deeds of immovable properties disclosed in the Consolidated financial statements are held in the name of the Holding Company.

(ii) The Holding Company has not revalued its property, plant and equipment or during the current or previous year.

(iii) The Holding Company has granted loans, details of which are as below-

(in lakhs)

Type of Borrower	Aggregate amount of loan or advance in nature of loan outstanding at the end of the year	Percentage to the total Loans and Advances in the nature of loans
Promoters	136.73/-	15.65%
Directors	-	-
KMPs	-	-
Related Parties	684.57/-	78.39%

(iv) The Holding Company have capital work-in-progress as at the reporting date. Accordingly, CWIP ageing schedule is given below.

(Rs. In Lakhs)

CWIP	**Amount of CWIP for a period of**				**Total**
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	
Projects in progress	0.63	-	-	-	**0.63**

(v) The Holding Company does not have any intangible assets under development as at the reporting date. Accordingly, ageing and completion schedules are not applicable

(vi) No proceedings have been initiated or are pending against the Holding Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) The Holding Company, had working capital limits sanctioned during the financial year exceeded ₹5 crore. However, the Company has availed an overdraft facility against fixed deposits and no statements or returns of current assets were required to be submitted to the bank.

(viii) The Holding Company has no transactions with struck off companies during the year.

(ix) The Holding Company has not been declared a wilful defaulter by any bank, financial institution, or other lender.

(x) The Holding Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(xi) The Holding Company does not have any subsidiary for compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) The Holding Company has not entered into any scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013, which has an accounting impact on current or previous financial year.

(xiii) The Holding Company has not advanced or loaned funds to any persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(xiv) The Holding Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Holding Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(xv) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xvi) The provisions of section 135 of the Companies Act, 2013 are not applicable to the Holding Company during the current financial year. Hence, no disclosure is required in this regard.

(xvii) The Holding Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xviii) The Holding Company has not allotted any shares as fully paid-up pursuant to contracts without payment being received in cash nor has it allotted any bonus shares or bought back any class of shares during the five years immediately preceding March 31st March, 2026.

(xix) Previous year's figures have been regrouped and recasted wherever necessary.

(xx) The Consolidated Financial Statements present the consolidated accounts of Betex India Limited with its following Associate.

Name of Associate	Country of Incorporation	Proportion of ownership interest for the Year ended March 31, 2026
Sanjay Polytex Private Limited	India	46.39%

See accompanying notes to the Standalone Financial statements As per our report of even date

For and on behalf of Board of Directors

FOR H T K S & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 111032W

BETEX INDIA LIMITED

MAHESHKUMAR SOMANI - DIRECTOR
(DIN:00106499)

CA HARISHANKAR TOSNIWAL
(PARTNER)

RITESH SOMANI–DIRECTOR
(DIN:01402114)

MEMBERSHIP NO.: 055043
UDIN: 26055043VKSIUQ6810

PLACE: SURAT
DATE: 04-09-2026

PRERNA SHARMA- COMPANY SECRETARY

NOTES TO AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2026

PROPERTY, PLANT & EQUIPMENT

SR. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK	(` in lakhs)
	[A] TANGIBLE ASSETS (BETEX)										
		As at 01/04/2025	Addition	Disposals	As at 31/03/2026	Upto 31/03/2025	For the Period	Deduct	Upto 31/03/2026	As At 31/03/2026	As At 31/03/2025
1	Land & Land Develop.	41.39	-	-	41.39	-	-	-	-	41.39	41.39
2	Air Conditioner	5.23	-	-	5.23	4.86	-	-	4.86	0.37	0.37
3	Computer & Printer	1.54	-	-	1.54	1.46	-	-	1.46	0.08	0.08
4	Office Equipment	1.72	-	-	1.72	1.63	-	-	1.63	0.09	0.09
5	Activa Scooter	0.51	-	-	0.51	0.49	-	-	0.49	0.03	0.03
6	Camera	1.38	-	-	1.38	1.31	-	-	1.31	0.07	0.07
7	Motor Car	101.55	-	-	101.55	96.47	-	-	96.47	5.08	5.08
8	Furniture & Fixtures	3.22	-	-	3.22	2.95	0.12	-	3.06	0.16	0.28
9	Factory Building	43.29	-	-	43.29	14.65	1.37	-	16.02	27.26	28.64
SUB TOTAL		**199.82**	**0.00**	**0.00**	**199.82**	**123.81**	**1.49**	**0.00**	**125.30**	**74.52**	**76.01**
	PREVIOUS YEAR	**199.82**	**0.00**	**0.00**	**199.82**	**122.17**	**1.64**	**0.00**	**123.81**	**76.01**	**77.65**
	WINDMILL										
1	Land & Building	48.38	-	-	48.38	39.89	0.73	-	40.61	7.76	8.49
2	Plant & Machinery	591.60	21.63	-	613.24	535.66	7.07	-	542.73	70.51	55.95
	SUB T O T A L	**639.98**	**21.63**	**0.00**	**661.61**	**575.54**	**7.80**	**0.00**	**583.34**	**78.27**	**64.44**
	PREVIOUS YEAR	**639.98**	**0.00**	**0.00**	**639.98**	**568.48**	**7.07**	**0.00**	**575.54**	**64.44**	**71.50**
	SUMEET SILK MILLS - I & II										
1	Land & Land Develop.	30.79	-	-	30.79	-		-	-	30.79	30.79
2	Plant & Machinery	244.40	-	-	244.40	232.18		-	232.18	12.22	12.22
3	Plant & Machinery	616.48	89.65	26.68	679	467.38	25.49	20.43	472.44	207.01	149.09
4	Photographic Mc.	5.40	-	-	5.40	5.28	-	-	5.28	0.11	0.11
5	Generator	34.70	-	-	34.70	32.97	-	-	32.97	1.74	1.74
6	Furniture & Fixtures	14.52	0.42	-	14.95	10.85	0.45	-	11.31	3.64	3.67
7	Office Equip. (Old)	13.85	-	-	13.85	13.16	-	-	13.16	0.69	0.69
8	Office Equip. (New)	25.31	0.16	-	25.47	24.18	0.02	-	24.20	1.27	1.13
9	Factory Building	273.12	26.83	-	299.95	84.66	8.88	-	93.55	206.40	188.45
10	Vehicle (Car)	553.36	28.98	66.00	516.34	299.74	44.07	62.70	281.1104	235.2272	253.62
11	Vehicles (Other)	10.79	-	-	10.79	9.87	0.16	-	10.0313	0.7562	0.92
12	Computer	18.12	0.81	-	18.93	17.29	0.18	-	17.4664	1.4623	0.83
13	Air Conditioner	47.80	3.34		51.14	44.50	1.36		45.8614	5.2802	3.30
14	Borwell	0.56	8.99		9.55	0.53	0.28		0.8111	8.7419	0.03
15	Electric Fitting	8.57	-	-	9	8.14	-		8.1400	0.4284	0.43
16	Electric Installation	13.99	8.71		22.70	13.29	0.38		13.66	9.03	0.70
17	Mobile	18.18	2.88		21.06	8.19	3.49		11.68	9.38	9.99
18	Camera	1.11	1.80		2.91	1.05	0.03		1.08	1.83	0.06
	SUB TOTAL	**1,931.04**	**172.59**	**93**	**2,010.94**	**1,273.27**	**84.80**	**83**	**1,274.93**	**736.01**	**657.77**
	PREVIOUS YEAR	**1,863.71**	**67.33**	-	**1,931.04**	**1,181.36**	**91.90**	-	**1,273.27**	**657.77**	**682.35**
	Note:	**Depreciation has been provided as per the Companies Act, 2013 under "Straight Line Method"**									
	TOTAL [A]	**2770.83**	**194.22**	**92.68**	**2872.37**	**1972.62**	**94.09**	**83.13**	**1983.57**	**888.80**	**798.22**
	PREVIOUS YEAR [A]	**2,703.50**	**67.33**	-	**2,770.83**	**1,872.00**	**100.61**	-	**1,972.62**	**798.22**	**831.50**
	[B] CAPITAL WORK IN PROGRESS										
	SUMEET SILK MILLS - I & II										
1	Solar Plant	0.00	6.30	0.00	6.30	0.00	0.00	0.00	0.00	6.30	0.00
	TOTAL [B]	**0.00**	**6.30**	**0.00**	**6.30**	**0.00**	**0.00**	**0.00**	**0.00**	**6.30**	**0.00**
	GRAND TOTAL [A + B]	**2,770.83**	**200.52**	**92.68**	**2,878.67**	**1,972.62**	**94.09**	**83.13**	**1,983.57**	**895.10**	**798.22**
	PREVIOUS YEAR [A + B]	**2,703.50**	**67.33**	-	**2,770.83**	**1,872.00**	**100.61**	-	**1,972.62**	**798.22**	**831.50**

NOTE-2: NON-CURRENT INVESTMENTS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Investments (At cost):		
(a) Investment in equity instruments		
Traded, Quoted		
500 Equity share (31/03/2025: 500 Shares) of ₹ 10 Each Fully Paidup in Mangalore Refinery and Petrochemicals Limited Market Value: ₹ 88175 (31/03/2025: ₹ 74605)	**0.17**	0.17
(c) Investment in equity instruments (unquoted)		
Survika Vinimay Pvt. Ltd. (42500 Sh.) (P.Y. 42500 Sh.)	**4.25**	4.25
Siddhipriya Poly Fab Private Limited (34000 Sh.) (P.Y. 34000 Sh.)	**3.40**	3.40
Ambaji Syntex Pvt. Ltd. (60000 Sh.) (P.Y. 60000 Sh.)	**6.00**	6.00
Chintan Processors Pvt. Ltd. (74580 Sh.) (P.Y. 74580 Sh.)	**-**	1.49
Akashganga Processors Pvt. Ltd. (82500 Sh.) (P.Y. 82500 Sh.)	**8.25**	8.25
Meera Dyeing & Printing Mills Pvt. Ltd.(61200 Sh) (P.Y. 61200 Sh)	**5.51**	5.51
Sumicot Limited (1371000 Sh) (P.Y. 1371000 Sh)	**719.38**	719.38
Ekta Polyfab Private Ltd.(43100 Sh)(P.Y. 43100 Sh)	**4.31**	4.31
Investment In Associate		
Sanjay Polytex Pvt.Ltd	**22.29**	19.90
	773.39	**772.49**
TOTAL	**773.39**	**772.49**

Carrying amount of investment of Sanjay Polytex Private Limited in consolidated balance sheet		
Particulars	**As at 31/03/2026**	**As at 31/03/2025**
Opening balance (carrying amount at the beginning of the year)	19.90	4.00
Add: Investment made during the year (at cost)	0.00	0.00
Add: Group's share of Profit/(Loss) for the year	2.39	0.88
Add/(Less): Group's share of Other Comprehensive Income for the year	0.00	
Add: Cumulative brought-forward adjustment on first-time equity accounting (if first year)	0.00	15.02
Less: Dividend received during the year	0.00	0.00
Closing balance (carrying amount at the end of the year)	**22.29**	**19.90**

1. The investment in unquoted equity shares are carried at cost in the financial statement as the fair value of these shares cannot be determined due to the lack of an active market and insufficient information available for a reliable fair value assessment.

2. Betex India Limited holds 6.52% share in Survika Vinimay Private Limited. The total number of shares in Survika Vinimay Private Limited are 6,52,000 shares out of which 42,500 are owned by Betex India Limited.

3. Betex India Limited holds 5.23% share in Siddhipriya Poly Fab Private Limited. The total number of shares in Siddhipriya Poly Fab Private Limited are 6,50,000 shares out of which 34,000 are owned by Betex India Limited.

4. Betex India Limited holds 4.30% share in Ambaji Syntex Private Limited. The total number of shares in Ambaji Syntex Private Limited are 13,95,100 shares out of which 60,000 are owned by Betex India Limited.

5. Betex India Limited holds 10.57% share in Chintan Processors Private Limited. The total number of shares in Chintan Processors Private Limited are 7,05,450 shares out of which 74,580 are owned by Betex India Limited.

6. Betex India Limited holds 16.50% share in Akashganga Processors Private Limited. The total number of shares in Akashganga Processors Private Limited are 5,00,000 shares out of which 82,500 are owned by Betex India Limited.

7. Betex India Limited holds 46.39% share in Sanjay Polytex Private Limited. The total number of shares in Sanjay Polytex Private Limited are 1,94,000 shares out of which 90,000 are owned by Betex India Limited.

8. Betex India Limited holds 15.81% share in Sumicot Limited. The total number of shares in Sumicot Limited are 86,70,000 shares out of which 13,71,000 are owned by Betex India Limited.

9. Betex India Limited holds 8.13% share in Ekta Polyfab Private Limited. The total number of shares in Ekta Polyfab Private Limited are 5,29,820 shares out of which 43,100 are owned by Betex India Limited.

10. Betex India Limited holds 19.25% share in Meera Dyeing & Printing Mills Private Limited. The total number of shares in Meera Dyeing & Printing Mills Private Limited are 3,17,900 shares out of which 61,200 are owned by Betex India Limite

NOTE-3: OTHER NON CURRENT ASSETS		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Security Deposits		
Unsecured, considered good	**110.80**	105.92
Gold watch	**6.20**	6.20
TOTAL	**117.00**	**112.12**

NOTE-4: INVENTORIES		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Raw materials		
- Colours & Chemicals	**14.87**	20.93
- Coal & Fuel	**10.43**	11.71
- Design Material	**3.14**	5.83
(b) Work in Progress	**54.99**	105.33
(c) Consumable Stores etc.	**8.86**	12.94
TOTAL	**92.29**	**156.74**

NOTE-5: INVESTMENT		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Turtle Wealth Management Private Limited		
-Wealth Mantra Fund	**343.56**	285.15
-Growth Mantra Fund	**344.73**	286.66
(*The above investment have been disclosed at fair value as on 31/03/2026)		
TOTAL	**688.29**	**571.81**

NOTE-7: CASH AND CASH EQUIVALENTS		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Balances with banks in Current Accounts		
Bank of Baroda-[1593]	-	2.54
ICICI Bank- [0535]	**0.23**	56.03

(b) Balances with banks in Overdraft Accounts		
ICICI Bank-[0455]	**58.33**	-
HDFC Bank-[1931]	-	28.01
Axis Bank-[1437]	-	1.91
(c) Cash on hand	**15.45**	5.02
TOTAL	**74.01**	**93.51**

NOTE-8: BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Fixed Deposit with HDFC Bank	**521.06**	569.20
Add: Accrued Interest	**86.53**	-
Fixed Deposit with BOB Bank	-	7.26
TOTAL	**607.58**	**576.46**

NOTE-9: SHORT-TERM LOANS AND ADVANCES		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Loans and advances to related parties	**821.30**	**742.28**
Loans and advances to Employees	**9.44**	-
Loans and advances to Others	**42.50**	-
TOTAL	**873.24**	**742.28**

NOTE-10: OTHER CURRENT ASSETS		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Prepaid expenses- Unsecured, Considered good	**7.63**	8.99
(b) Balance with Government Authorities	**281.91**	244.26
(c) Others	-	-
Unsecured, considered good		
Advance to suppliers	**8.70**	101.00
Advance for Capital Goods	**183.88**	-
Other Receivables	**13.28**	27.55
TOTAL	**495.40**	**381.81**

NOTE-11: SHARE CAPITAL		**(₹ in Lakhs)**
	As at 31st March, 2026	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Authorised		
15,00,000/- Equity shares of Rs.10/- each with voting rights (Previous Year 15,00,000 Equity Shares of Rs. 10 Each)	**150.00**	150.00

5,00,000/- 6% Non-convertible Redeemable Pref. shares of Rs. 10/- each (Previous Year 500,000/- Non-Convertible Red. Pref. Shares of Rs.10 Each)	**50.00**	50.00
	200.00	200.00
(b) Issued, Subscribed and Fully Paid up 15,00,000/-Equity shares of Rs.10/- each with voting rights (Previous Year 15,00,000 Equity Shares of Rs.10 Each)	**150.00**	150.00
4,96,937/- 6% Non-convertible Redeemable Pref. shares of Rs.10/- each (Previous Year 496,937/- Non-Convertible Red. Pref. Shares of Rs.10 Each)	**49.69**	49.69
TOTAL	**199.69**	**199.69**

v. The Company has Two class of shares referred to as equity shares having face value of Rs.10/- each and Non-Convertible Redeemable Preferance Shares having face value of Rs. 10/- each. Each holder of equity share is entitled to one vote per share.

vi. The holder of equity shares are entitled to dividends, if any proposed by the Board of Directors and approved by share holder at the Annual General Meeting.

vii. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts,. However. No such preferential amounts exists currently. The distribution will be in proportion to the numbers of equity shares held by the Share holders.

viii. Non-convertible Redeemable Pref. shares does not carry any voting rights.

(₹ in Lakhs)

(a) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Shaktiveer Texfab Private Limited [Formerly Known as Raghuvir Texturizer Pvt. Ltd.	**1,59,943**	**10.66%**	1,59,943	10.66%
Sumeetsilk Processors Private Limited	**5,37,300**	**35.82%**	5,37,300	35.82%
Ritesh Rajkumar Somani	**75,981**	**5.07%**	75,981	5.07%

(b) Details of Preference shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Meera Dyeing & Printing Mills private Limited	**1,37,500**	**27.67%**	1,37,500	27.67%
Survika Vinimay Private Limited	**1,01,912**	**20.51%**	1,01,912	20.51%
Ritesh Rajkumar Somani	**2,38,025**	**47.90%**	2,38,025	47.90%

(c) A Reconciliation Statement of No. of Outstanding Equity Shares

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Amount in INR	Amount in INR
(a) Equity Shares of Face Value of Rs. 10/- each outstanding at the beginning of the year	**15,00,000.00**	15,00,000.00
Add./ Less Changes during the year	-	-
TOTAL	**15,00,000.00**	**15,00,000.00**

(d A Reconciliation Statement of No. of Outstanding Preference Shares		
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(a) Non- convertible Redeemable Preference Shares of Face Value of Rs. 10/- each outstanding at the beginning of the year	**4,96,937.00**	4,96,937.00
Add./ Less Changes during the year	-	-
TOTAL	**4,96,937.00**	**4,96,937.00**

NOTE-12 OTHER EQUITY		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Securities Premium Reserve (Refer note (a) below)	**745.41**	745.41
General Reserve Account (Refer note (b) below)	**33.44**	33.44
Retained Earning (Refer note (c) below)	**3,025.02**	2,432.38
Other Comprehensive Income (Refer note (d) below)	**106.71**	-
TOTAL	**3,910.58**	**3,211.23**

		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
a) Securities Premium Reserve		
Opening Balance	**745.41**	745.41
Add: Addition during the year	-	-
Less: Amount capitalised on Issue of Bonus Shares	-	-
TOTAL (A)	**745.41**	745.41
b) General Reserve Account		
Opening Balance	**33.44**	33.44
Add: Addition during the year	-	-
Less: Transfer to Profit and Loss A/C	-	-
Less: Reversal during the year	-	-
TOTAL (B)	**33.44**	33.44
c) Retained Earnings		
Opening Balance	**2,432.38**	2,236.00
Add: Profit/(Loss) for the year	**569.02**	196.37
Add: Other Adjustments	**23.62**	-
TOTAL (C)	**3,025.02**	2,432.38
d) Other Comprehensive Income (OCI)		
Opening Balance	-	-
Add: Movement in OCI during the year	**106.71**	-
TOTAL (D)	**106.71**	-
TOTAL (A+B+C+D)	**3,910.58**	**3,211.23**

NOTE-13: FINANCIAL LIABILITIES		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
BORROWING		
Secured Loan		
Other than Repayable with in One Year		
- HDFC Bank Car loan-[0912]	**1.07**	3.37
- HDFC Bank Car loan-[1075]	-	10.75
- HDFC Bank Car loan-[7943]	**73.15**	88.28
TOTAL	**74.23**	**102.41**

13.1 Security Details for secured loan

A . Car Loan: Secured against hypothecation of Motor Car.

13.2 Maturity Profile of Secured Loans are set out below :

Type	Sanctioned Amount	Tenure	Term of Payment	Month on which last inst. Due	Balance as on 31/03/2026	
					Share in Long term	Share in Short term
HDFC Bank Car Loan - 7943	1,13,57,000	84	Monthly	Mar-31	73,15,209.00	14,65,589.00
HDFC Bank Car Loan - 0912	55,00,000	60	Monthly	Apr-27	1,07,408.00	12,41,994.00
HDFC Bank Car Loan - 1075	52,50,000	48	Monthly	Jan-27	-	12,41,374.00
Total					**74,22,617.00**	**39,48,957.00**

NOTE-14: DEFERRED TAX LIABILITIES (NET)		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Deferred Tax Liabilities (Net)		
Deferred Tax Liability/(Assets) on account of :	-	-
Depreciation on Fixed Assets	**17.18**	6.21
Deferred Tax Liabilities(Net)	**17.18**	**6.21**

NOTE-15: SHORT-TERM BORROWINGS		(₹ in Lakhs)
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
From Banks		
Secured Loan		
Loans Repayable on Demand		
HDFC Bank OD - [1931] - Refer Note No.- 15.1(b)	**389.67**	-
Bank of Baroda OD - [0194	-	90.29
Current Maturities of Long Term Secured Loans		
- HDFC Bank Car loan - [7943]	**14.66**	12.96

- HDFC Bank Car loan - [0912]	12.42	21.72
- HDFC Bank Car loan - [1075]	12.41	15.47
	429.16	140.44
Unsecured - At amortised cost		
(a) From Inter Corporate deposits	664.29	541.54
(b) From Directors / Promoters	-	15.00
TOTAL	**1093.45**	**696.98**

15.1 Security Details for Secured Loans

D. **Car Loan: Secured against hypothecation of Motor**

E. **HDFC Bank overdraft facility of Rs. 4.05 crore has been sanctioned against a lien marked on Fixed Deposits held with HDFC Bank Ltd**

F. **ICICI Bank Overdraft facility of Rs. 3.60 Cr is secured against Fixed Deposit of Meera Dyeing and Printing Mills Private Limited held with ICICI bank.**

NOTE-17: OTHER CURRENT LIABILITIES		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
Advance From Customers	4.50	4.44
Other Payables - Employees	345.35	190.07
Other Payables	110.62	8.47
Statutory dues towards TDS/GST etc.	34.92	37.15
TOTAL	**495.39**	**240.13**

NOTE-18: - PROVISIONS		**(₹ in Lakhs)**
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Amount in INR	**Amount in INR**
(i) Provision for Income Tax	188.39	73.92
TOTAL	**188.39**	**73.92**

NOTE-19: REVENUE FROM OPERATIONS		**(₹ in Lakhs)**
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Sale of Service		
Job Work Income	10,033.85	9,637.99
TOTAL (A)	**10,033.85**	**9,637.99**
Other Operating Revenue		
Sale of Power / Windmill Energy	111.48	20.59
TOTAL (B)	**111.48**	**20.59**
Other Income		
Divedend from Shares	6.37	9.59
Interest Income	0.15	-
Interest Income on DGVCL deposit	3.00	3.11
Interest on IT Refund	9.16	1.09
Interest of fixed deposit	41.26	39.21

Discount Received (Others)	**5.01**	10.24
Creditors Written Off	**14.61**	-
Balance Written Off	**1.54**	-
Porperty Rent Income	**-**	13.31
Long Term Capital gains from Shares / Mutual Funds	**24.90**	-
TOTAL (C)	**105.99**	**76.56**
TOTAL (A+B+C)	**10,251.32**	**9,735.15**

NOTE-20 : COST OF MATERIALS CONSUMED		**(₹ in Lakhs)**
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
(i) Colour and Chemicals		
Opening stock	**20.93**	9.31
Add: Purchases	**1946.78**	2,067.98
	1967.70	2,077.29
Less: Closing stock	**14.87**	20.93
	1,952.83	2,056.36
(ii) Stores, Spares & Oil		
Opening stock	**12.94**	2.20
Add: Purchases	**294.08**	335.30
	307.02	337.50
Less: Closing stock	**8.86**	12.94
	298.16	324.57
(iii) Design Materials		
Opening stock	**5.83**	2.88
Add: Purchases	**143.71**	116.76
	149.55	119.64
Less: Closing stock	**3.14**	5.83
	146.41	113.80
(iv) Fuel & Coal		
Opening stock	**11.71**	3.84
Add: Purchases	**1,434.59**	1,466.49
	1,446.30	1,470.33
Less: Closing stock	**10.43**	11.71
	1,435.88	1,458.62
Cost of material consumed TOTAL	**3,833.27**	**3,953.35**

NOTE-21 :CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		**(₹ in Lakhs)**
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Finished Goods		
C. **Opening Stock**		
Work in Progress - Others	**105.33**	10.18

Power Units	-	9.57
	105.33	19.75
D. **Closing Stock**		
Work in Progress - Others Power Units	**54.99** -	105.33 -
Net (Increase) / Decrease	**50.34**	**(85.58)**

NOTE-22: EMPLOYEE BENEFITS EXPENSE (₹ in Lakhs)

Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Salaries, Wages & Bonus	**3,530.72**	2,859.79
Directors Remuneration	**85.00**	11.00
Directors Sitting Fees	-	0.54
Contribution to Provident and Superannuation Fund	**11.57**	15.50
Staff Welfare Expenses	**20.51**	4.64
TOTAL	**3,647.80**	**2,891.47**

NOTE-23: FINANCE COSTS (₹ in Lakhs)

Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Bank Charges	**0.75**	0.32
Interest on OD	**8.29**	15.41
Interest on Car Loan	**11.31**	13.51
Interest on Unsecured Loan	**44.85**	45.32
Interest on TDS	**2.48**	0.33
Interest On DGVCL	**0.16**	-
TOTAL	**67.83**	**74.89**

NOTE-24: DEPRECIATION AND AMORTISATION EXPENSE (₹ in Lakhs)

Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Depreciation for the period	**94.09**	100.61
TOTAL	**94.09**	**100.61**

NOTE-26: OTHER EXPENSES (₹ in Lakhs)

Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Other Manufacting Expenses		
C.E.T.P. Expenses	**72.21**	70.77

Generator Expenses	**32.59**	21.97
Jobwork Expenses	**275.38**	1,148.76
Power & Fuel Expenses	**642.80**	619.92
Repairs & Maintenance Expenses	**97.55**	85.47
Freight & Transportation	**6.61**	1.48
Factory Building Repairing Expense	**7.65**	12.82
Water Charges	**204.80**	204.87
TOTAL (A)	**1,339.59**	**2,166.05**
Windmill Expenses		
Service Charges (Wind)	**27.74**	37.39
TOTAL (B)	**27.74**	**37.39**
Selling & Distribution Expenses		
Advertisement Expense	**0.62**	0.49
Bad Debts	**123.32**	-
TOTAL (C)	**123.94**	**0.49**
Administrative & Other Expenses	**-**	-
Auditors Remuneration	**3.00**	0.50
Balance written off	**1.49**	-
Insurance Expense	**14.23**	11.26
Donation Expense	**24.05**	24.25
Travelling Expense	**52.91**	49.63
Computer Expense	**2.51**	2.07
Legal and Professional Expenses	**12.93**	13.39
Property Tax	**20.75**	21.69
Printing and Stationary Expenses	**12.52**	7.40
SLDC Charges	**0.21**	0.23
Claim / Discount	**70.69**	55.36
G.P.C.B. Charges	**0.22**	0.12
GST Expense	**2.66**	-
Lease Rent Others	**5.52**	5.71
Office Expenses	**14.33**	11.39
Packing Expenses	**3.92**	4.63
Professional Tax	**8.61**	17.49
Sample Sarees Expense	**10.89**	48.33
Short Term Capital Loss on shares	**12.60**	-
ROC Expense	**0.10**	0.10
Software Expense	**1.07**	0.35
Telephone & Mobile Expense	**0.01**	0.03
GETCO Expense	**0.08**	-
PMS Fees	**7.08**	6.55
PMS- Reliased Loss	**-**	31.23
Vehicle Parking & Running Expense	**14.03**	13.18
Income Tax	**7.98**	-
TOTAL (D)	**304.37**	**324.88**
TOTAL (A+B+C+D)	**1,795.64**	**2,528.81**

25.1	Payment to Auditors as:		(₹ in Lakhs)
	Particulars	**As On 31/03/2026**	**As on 31/03/2025**
	(a) As an Auditor		
	Statutory Audit Fees	2.50	0.50
	Tax Audit Fees	0.25	
	Limited Review Reports and Certification	0.25	

25.2	COLOUR & CHEMCIAL		(₹in Lakhs)
	Particulars	**As on 31/03/2026**	**As on 31/03/2025**
	Opening Stock	**20.93**	**9.31**
	Purchase Indigenous	**1,946.78**	**2,067.98**
	Purchase Imported	-	-
		1,967.70	**2,077.29**
	Less : Closing Stock	**14.87**	**20.93**
	TOTAL	**1,952.83**	**2,056.36**

25.3	STORES, SPARES & OIL		(₹ in Lakhs)
	Particulars	**As On 31/03/2026**	**As on 31/03/2025**
	Opening Stock	**12.94**	2.20
	Purchase Indigenous	**294.08**	335.30
	Purchase Imported	-	-
		307.02	337.50
	Less : Closing Stock	**8.86**	12.94
	TOTAL	**298.16**	**324.57**

25.4	DESIGN MATERIALS		(₹ in Lakhs)
	Particulars	**As On 31/03/2026**	**As on 31/03/2025**
	Opening Stock	**5.83**	**2.88**
	Purchase Indigenous	**143.71**	**116.76**
	Purchase Imported	-	-
		149.55	**119.64**
	Less : Closing Stock	**3.14**	**5.83**
	TOTAL	**146.41**	**113.80**

25.5	FUEL & COAL		(₹ in Lakhs)
	Particulars	**As on 31/03/2026**	**As on 31/03/2025**
	Opening Stock	**11.71**	**3.84**
	Purchase Indigenous	**1,434.59**	**1,466.49**
	Purchase Imported	-	-
		1,446.30	**1,470.33**
	Less : Closing Stock	**10.43**	**11.71**
	TOTAL	**1,435.88**	**1,458.62**

NOTE-26: EARNINGS PER SHARE (EPS)		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Net Profit as per Profit and Loss Account available for Equity Shareholders (in ₹ Lakhs)	**5,69,01,832.12**	**1,95,48,838.13**
Weighted average number of equity shares for Earning Per Share computation (Nos.	**15,00,000.00**	**15,00,000.00**
Basic Earnings Per Share (in ₹)	**37.93**	**13.03**
Diluted Earnings Per Share (in ₹)	**37.93**	**13.03**
Face value per share	**10.00**	**10.00**

The Notes No. 1 to 28 are Integrated Part of these Financial Statements

NOTE-6: TRADE RECEIVABLES (Unsecured and Considered Good)		(₹ in Lakhs)
Particulars	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Amount in INR	**Amount in INR**
Trade Receivables - Considered Good	**1,805.27**	1,846.60
Trade receivables - credit impaired	-	-
TOTAL	**1,805.27**	**1,846.60**

[6.1] TRADE RECEIVABLES AGEING SCHEDULE

(₹ in Lakhs)

Particulars	**Outstanding for following period from Due date of Payment As at 31st March'2025**					
	Less than 6 Months	**6 Months to 1 Year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed Trade receivables – considered good	1846.60	-	-	-	-	1846.60
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables –considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
TOTAL	**1846.60**	-	-	-	-	**1846.60**
Less : Allowances for Bad and DoubtFul debts	-	-	-	-	-	-
TOTAL TRADE RECEVABLE	**1846.60**	-	-	-	-	**1846.60**

(₹ in Lakhs)

Particulars	**Outstanding for following period from Due date of Payment As at 31st March'2026**					
	Less than 6 Months	**6 Months to 1 Year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed Trade receivables – considered good	1,797.65	7.62	-	-	-	1,805.27
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables–considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
TOTAL	**1,797.65**	**7.62**	**-**	**-**	**-**	**1,805.27**

Less : Allowances for Bad and DoubtFul debts	-	-	-	-	-	-
TOTAL TRADE RECEVABLE	**1,797.65**	**7.62**	-	-	-	**1,805.27**

11.2 Terms / Rights attached to Equity Shares :

The Company has one class of Shares referred to as Equity Shares having a par value of ₹ 10 each. Each shareholder is entitled to one vote per Share held. The Dividend as and when proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting.

Shares held by promoters at the end of the year

Promoter Name	No. of Shares	%of total shares	No. of Shares	%of total shares	Change During the Year
	As on 31st March 2026		As on March 31st 2025		
Shardadevi Somani	28,930	1.93%	28,930	1.93%	-
Maheshkumar Sitaram Somani	45,000	3.00%	45,000	3.00%	-
Rajkumar Sitaram Somani	45,000	3.00%	45,000	3.00%	-
Suman Somani	25,000	1.67%	25,000	1.67%	-
Sushil Shankarlal Somani	2,000	0.13%	2,000	0.13%	-
Neelam Sushil Somani	2,000	0.13%	2,000	0.13%	-
Manish Maheshkumar Somani	20,150	1.34%	20,150	1.34%	-
Rakesh Rajkumar Somani	10,500	0.70%	10,500	0.70%	-
Ritesh Rajkumar Somani	75,981	5.07%	75,981	5.07%	-
Rashmi Somani	7,500	0.50%	7,500	0.50%	-
Sumeet Silk Processors Private Limited	5,37,300	35.82%	5,37,300	35.82%	-
TOTAL NO OF SHARES HELD BY PROMOTERS	**7,99,361**	**53.29%**	**7,99,361**	**53.29%**	**0.00%**

16. TRADE PAYABLES

Trade Payable Ageing Schedule as at March 31, 2026 **(‘In Lakhs)**

Particulars	Outstanding for following period from Due date of Payment					
	NOT Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	198.55	5.33	-	-	-	**203.88**
(ii) Others	211.79	9.70	2.45	-	-	**223.94**
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL TRADE PAYABLES	**410.34**	**15.03**	**2.45**	-	-	**427.82**

Trade Payable Ageing Schedule as at March 31, 2025 **(‘In Lakhs)**

Particulars	Outstanding for following period from Due date of Payment					
	NOT Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-	-
(ii) Others	-	1,506.61		-		**1,506.61**
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL TRADE PAYABLES	-	**1,506.61**	-	-	-	**1,506.61**

III. The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.

IV. The disclosures relating to Micro and Small Enterprises are as under:

Particulars	As on 31st March 2026	As on 31st March 2025
The principal amount remaining unpaid to any supplier at the end of each accounting year	2.48	-
The interest due thereon remaining unpaid to supplier as at the end of the accounting year	-	-
The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

NOTE-27: The ratios for the year ended March 31, 2026 and March 31, 2025 are as follows :

Particulars	Numerator	Denominator	2026	2025	Variance in %
Current Ratio	Current Assets	Current Liabilities	2.10	1.74	21.15%
Debt-Equity Ratio	Total Debt	Total Equity	0.28	0.23	21.28%
Debt Service Coverage Ratio *	Earnings available for debt service	Total Instalments	6.86	3.79	81.10%
Return on Equity Ratio**	Profit for the year	Total Equity	13.80	5.73	140.66%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	31.19	39.73	-21.49%
Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivable	5.50	5.86	-6.19%
Trade Payables Turnover Ratio***	Net Credit Purchase	Average Trade Payables	3.95	3.14	25.61%
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	2.99	3.67	-18.61%
Net Profit Ratio ****	Profit for the year	Revenue from Operations	5.65	2.03	178.42%
Return on Capital Employed*****	EBIT	Capital Employed	0.20	0.10	98.94%
Return on Investment ******	Profit after Tax	Total Investments	0.39	0.15	166.76%

***Debt Service Coverage Ratio has been increased due to increase in Earnings available for debt services as compared to previous year**

****Return on Equity Ratio has been increased due to increase in Profit as compared to previous year.**

*****Trade Payable Turnover Ratio has been increased due to increase in Purchase as compared to previous year.**

****** Net Profit Ratio has been increased due to increase in Profit after Tax as compared to previous year.**

*******Return on Capital Employed has been increased due to increase in EBIT as compared to previous year.**

******** Return on Investment has been increased due to increase in profit after tax as compared to previous year.**

As per our report of even date attached

For and on behalf of the Board of Directors
BETEX INDIA LIMITED

FOR H T K S & CO.
Chartered Accountants
F.R.N. 111032W

Maheshkumar Somani
Director
DIN - 00106449

Ritesh Somani
Director
DIN - 01402114

CA HARISHANKAR TOSNIWAL
Partner
M. No.: 055043
Place : Surat
Date : September 04, 2026

Manish Somani
Managing Director & CFO
DIN: 00356113

Prerna Sharma
Company Secretary

NOTES

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073
Registered Office:
436, GIDC Pandesara, Surat- 394221 Gujarat, India
Contact No : 0261 – 2328902 / 2334189
Email Id. : corporate@betexindia.com Website: www.betexindia.com

ATTENDANCE SHEET

This attendance slip, duly filled in, is to be handed over at the entrance of the meeting hall.

For Demat Shares **For Physical Shares**

DP ID:	REGD. FOLIO NO.:
CLIENT ID:	NO. OF SHARES HELD:

Full name of the member attending: ____

Name of Proxy: ____
(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the 39th Annual General Meeting of the Company at 436, GIDC Pandesara, Surat- 394221, Gujarat, India on Wednesday, 30th day of September, 2026 at 11:30 A.M.

____
Member's / Proxy's Signature
(To be signed at the time of handing over this slip)

Note: Persons attending the Annual General Meeting are requested to bring their copies of Annual Report.

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BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073
Registered Office:
436, GIDC Pandesara, Surat- 394221 Gujarat, India
Contact No : 0261 – 2328902 / 2334189
Email Id. : corporate@betexindia.com Website: www.betexindia.com

FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies(Management and Administration) Rules, 2014]

Name of the member (s) : ____

Registered address : ____

E-mail ID : ____

Folio No. / Client ID : ____

DP ID : ____

I / We being the member (s) of________ equity shares of the Betex India Limited, hereby appoint;

1. Name:	Email Id:
Address:	Signature

or failing him/her

2. Name:	Email Id:
Address:	Signature

or failing him/her

3. Name:	Email Id:
Address:	Signature

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on Wednesday, 30th day of September, 2026 at 11:30 A.M. at 436, GIDC Pandesara, Surat- 394221, Gujarat, India and at any adjournment thereof in respect of such Resolutions as are indicated overleaf:

Resolutions	**Vote**		
	For	**Against**	**Abstain**
Ordinary Business			
1. Adoption of the Audited Standalone& Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, and Report of the Board of Directors and the Auditors thereon.			
2. Appoint a Director in place of Mr. Mahesh Kumar Somani [DIN: 00106449], Non-Executive Director who retires by rotation and being eligible, offers himself for reappointment			
Special Business			
3. To Re-appoint Mr. Hanumansingh Karansingh Shekhawat (DIN.: 09477751), as an Independent, Non-Executive Director in Terms of Section 149 of the Companies Act, 2013			
4. To approve the related party transactions of the company:			
5. Revision in Remuneration of Mr. Ritesh Somani, Whole-Time Director of the Company:			

Signed this _________day of ___________, 2026

____
Signature of member(s)

Affix Rs.1
Revenue
Stamp

____
Signature of proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A Proxy need not be a member of the Company.

3. In the case of a body corporate, the proxy form should be signed by the authorised person duly enclosing thereto, a certified copy of the resolution of the Board under Section 113 of the Companies Act, 2013.

4. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 39th Annual General Meeting.

5. It is optional to indicate your preference. If you leave ‘for,’ ‘against’ or ‘abstain’ column blank against any or all of the Resolutions, your proxy will be entitled to vote in any manner as he/she may deem appropriate.

SHAREHOLDERS ARE REQUESTED TO SUBMIT THIS FORM TO THE DEPOSITORY PARTICIPANT

To, (Name of the Depository Participant)

____
____
____
____

Updation of Shareholder Information

I / We request you to record the following information against my/our Folio No./DP ID/Client ID :

General Information:

Folio No. /DP ID /Client ID :	
Name of the first named Shareholder:	
PAN: *	
CIN / Registration No.: * (applicable to Corporate Shareholders)	
Tel No. with STD Code:	
Mobile No.:	
Email Id:	

*Self attested copy of the document(s) enclosed

Bank Details:

IFSC: (11 digit)	
MICR: (9 digit)	
Bank A/c Type:	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

* A blank cancelled cheque is enclosed to enable verification of bank details.

I /We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I /we would not hold the Company /RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I /We understand that the above details shall be maintained till I /we hold the securities under the above mentioned Folio No. /beneficiary account.

Place:
Date:

____
Signature of Sole Holder/ First Holder

ROUTE MAP TO THE ANNUAL GENERAL MEETING VENUE

BETEX INDIA LIMITED

39th Annual General Meeting Date:Wednesday,30th Day of September, 2026 Time: 11:30 A.M.	Venue: 436, GIDC, Pandesara, Surat- 394221 Gujarat, (India)

Link for Venue: https://www.google.com/maps/place/Sumeet+Silk+Mills+Unit-2+(+Betex+India+Limited+)/@21.1374481,72.8367949,16.75z/data=!4m5!3m4!1s0x3be051c8b32825b5:0x4e08fc348386b579!8m2!3d21.1374346!4d72.8406567