

BETEX INDIA LIMITED

CIN : L1711GJ1992PLC018073

CORPORATE OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax: (91-261) 2334189

E-mail : corporate@betexindia.com

30/05/2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai: 400 001
Scrip Code: 512477

SUB. : OUTCOME OF BOARD MEETING DATED 30TH May 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Audited Financial Result of the Company for the Quarter and Year ended 31st March 2017. The said Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th May 2017

Please also find Auditor Report dated 30th May 2017 issued by B.C. Chordia & Co. Chartered Accountants, Auditor of the Company on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2017 and also a Declaration under 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking You

For BETEX INDIA LIMITED

Khushboo

KHUSHBOO VAISHNAV
(COMPANY SECRETARY)

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Part I		(Rs.in Lakhs)				
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31-03-2016
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1741.04	1299.38	1597.31	5790.66	5648.12
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1741.04	1299.38	1597.31	5790.66	5648.12
2	Expenses	0.00				
	(a) Cost of materials consumed	802.93	695.04	738.10	3039.25	3164.41
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.89	0.67	22.70	58.30	-13.46
	(d) Employee benefits expense	358.19	301.09	384.97	1197.29	981.57
	(e) Depreciation and amortisation expense	35.43	37.06	33.85	144.13	141.11
	(f) Other expenses	394.73	215.02	354.53	1135.04	1160.30
	Total Expenses	1641.17	1248.88	1534.15	5574.01	5433.93
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	99.87	50.50	63.16	216.65	214.19
4	Other Income	-3.02	0.00	35.86	8.23	35.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	96.85	50.50	99.02	224.88	250.05
6	Finance costs	78.73	13.01	84.07	110.12	127.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	18.12	37.49	14.95	114.76	122.06
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	18.12	37.49	14.95	114.76	122.06
10	Tax expense	0.00	19.72	11.64	3.36	17.88
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	18.12	17.77	3.31	111.40	104.18
12	Extraordinary Items (net of tax Rs.expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	18.12	17.77	3.31	111.40	104.18
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	18.12	17.77	3.31	111.40	104.18
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	150.00	150.00	150.00	150.00	150.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1887.45	-	-	-	1776.06
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.67	1.18	0.22	7.43	6.95
	(b) Diluted	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.67	1.18	0.22	7.43	6.95
	(b) Diluted	-	-	-	-	-

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2017

(Rupees in
Lakhs)

PARTICULARS		31-03-2017	31/03/16
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	199.69	199.69
	(b) Reserves and Surplus	1887.46	1776.06
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	2087.15	1975.75
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1115.17	1506.90
	(b) Deferred tax liabilities (net)	-16.49	2.02
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	1098.68	1508.92
5	Current liabilities		
	(a) Short-term Borrowing	472.40	359.14
	(b) Trade payables	749.67	951.86
	(c) Other current liabilities	791.49	150.05
	(d) Short-term provisions	22.00	24.53
	Sub-total - Current liabilities	2035.56	1485.58
	TOTAL - EQUITY AND LIABILITIES	5221.39	4970.25
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	892.91	867.05
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	831.98	831.98
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	502.63	530.84
	(f) Other non-current assets	0.75	1.50
	Sub-total - Non-Current assets	2228.27	2231.37
2	Current assets		
	(a) Current investements	0	40.00
	(b) Inventories	203.38	557.55
	(c) Trade receivables	1591.85	1307.20
	(d) Cash and cash equivalents	134.29	110.13
	(e) Short-term loans and advances	1063.48	723.88
	(f) Other current assents	0.12	0.12
	Sub-total - Current assets	2993.12	2738.88
	TOTAL - ASSETS	5221.39	4970.25

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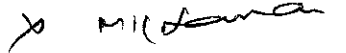
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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2017. The Statutory Auditor have carried out audit of result for the quarter and year ended 31st March 2017. The Statutory Auditor have issued an unqualified audit opinion on the financial results.
- 2 Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures year ended 31st March, 2017 and 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2016 and 31st December, 2015 respectively being the dates of the of the third Quarters of the Financial Years which were subjected to limited review.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- 4 Tax expenses include deffered tax and is after adjusting MAT credit entitlement
- 5 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR BETEX INDIA LIMITED



MAHESH KUMAR SOMANI
CHAIRMAN

Place : Surat

Date : 30/05/2017



Auditor's Report On Quarterly Financial Results and Year to Date Results Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Betex India Limited

We have audited the quarterly financial results of Betex India Limited ("the Company") for the quarter ended March 31, 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017

For B. Chordia & Co.,

Chartered Accountants

F.R.N. 121083W


CA B. C. Chordia

PARTNER

M.N. 048557

Date: 30.05.2017

Place: Surat



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Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai: 400 001

Scrip Code: 512477

Dear Sir/Madam,

SUB. : Declaration under 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Declaration

In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I hereby declare that M/s B. C. Chordia & Co., Chartered Accountant (FRN: 121083W) Statutory Auditors of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone) of the Company for the Quarter and Year ended March 31, 2017

Kindly take note of the same

Thanking You

For BETEX INDIA LIMITED



**KHUSHBOO VAISHNAV
(COMPANY SECRETARY)**