

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

REGISTERED OFFICE: 436, GIDC, PANDESARA, SURAT-394221

Phone: 0261 2898595

Fax: 2334189

Email: corporate@betexindia.com

Date: 30/07/2020

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai: 400 001

Scrip Code: 512477

SUB. : OUTCOME OF BOARD MEETING DATED 30TH July 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors has approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March 2020. The said Audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th July, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing following:

1. Standalone Audited Financial Results for the Quarter and Year ended 31st March 2020.
2. Statement of Assets and liabilities, cash flow statement for the financial year ended 31st March, 2020.
2. Auditor's Report on the Standalone Audited Financial Results for the Quarter and Year ended 31st March 2020.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the same on your record.

Yours Faithfully,

For BETEX INDIA LIMITED



MAHESH SOMANI
(Chairman)



BETEX INDIA LIMITED

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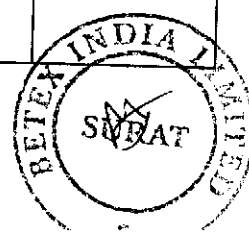
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(Rs. in Lakhs)						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2020						
PARTICULARS		QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	1651.15	1391.87	1325.89	5677.28	4637.23
2	Other Income	11.10	0.15	17.81	11.82	42.59
	Total Income	1662.25	1392.02	1343.70	5689.10	4679.82
3	Expenses:					
	(a) Cost of materials consumed	532.85	564.11	562.29	2211.03	1957.41
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	36.31	-5.61	-51.11	52.59	-55.68
	(d) Employee benefits expense	824.52	562.13	513.95	2368.14	1720.18
	(e) Finance costs	7.55	1.46	10.92	14.64	29.28
	(f) Depreciation and amortisation expense	12.95	20.31	35.34	73.36	131.93
	(g) Other expenses	224.30	234.75	258.01	902.34	799.99
	Total Expenses	1638.48	1377.15	1329.40	5622.10	4583.11
4	Profit / (Loss) from continuing Operations before Exeptional items	23.77	14.87	14.30	67.00	96.71
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) from continuing Operations before tax	23.77	14.87	14.30	67.00	96.71



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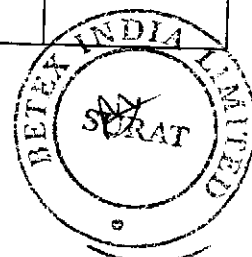
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7	Tax expense:					
	(a) Current tax	5.11	4.38	2.91	17.52	18.61
	(b) Deferred tax	1.07	-0.33	-3.89	0.20	-15.41
	(c) MAT Credit	2.92	1.51	11.09	6.74	-4.61
8	Net Profit / (loss) from Continuing Operations after tax	14.67	9.31	4.19	42.54	98.12
9	Profit/(loss) from discontinuing operations	-	-	-	-	-
10	Tax expense of discontinuing operations	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	Profit (Loss) for the period	14.67	9.31	4.19	42.54	98.12
13	Other Comprehensive Income:					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Comprehensive Income for the period	14.67	9.31	4.19	42.54	98.12
15	Paid up Equity Share Capital (Face value Rs.10/-)	150.00	150.00	150.00	150.00	150.00



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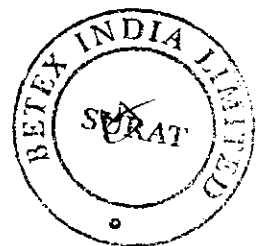
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16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2118.82	2076.28
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised					
	(a) Basic	0.98	0.62	0.28	2.84	6.54
	(b) Diluted	-	-	-	-	-

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020

(Rupees in Lacs)

	Particulars	As at	As at
		31.03.2020	31.03.2019
		Audited	Audited
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	529.99	574.83
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Financial Assets		
	(i) Investments	753.16	753.16
	(ii) Trade Receivables	-	-
	(iii) Loans	428.98	403.69
	(iv) Other Financial Assets	-	-
	(h) Deferred Tax Assets	-	-
	(i) Other non current assets	-	-
(2)	Current Assets		
	(a) Inventories	107.97	251.82
	(b) Financial Assets		
	(i) Investments	-	-



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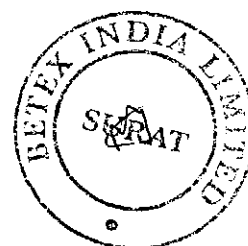
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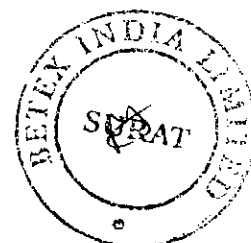
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	(ii) Trade Receivables	1642.44	1325.54
	(iii) Cash and Cash Equivalents	237.63	110.11
	(iv) loans	141.44	159.44
	(v) Other Financial Assets	1302.99	1309.34
	(b) Others Current Assets	-	0.06
	Total Assets	5144.60	4887.99
II	EQUITY AND LIABILITIES		
(1)	Equity		
	Share Capital	199.69	199.69
	Other Equity	2118.82	2076.28
	Total Equity	2318.51	2275.97
(2)	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	850.13	1163.55
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities (Net)	-48.03	-54.98
	(d) Other non current liabilities	-	-
	Total non-current liabilities	802.10	1108.57
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	270.38	124.95
	(ii) Trade Payable	1277.63	699.89
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	458.46	659.95
	(c) Provisions	17.52	18.66
	Total Current liabilities	2023.99	1503.45
	Total Liabilities	2826.09	2612.02
	TOTAL EQUITY AND LIABILITIES	5144.60	4887.99



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2020

PARTICULAR	For the year ended 31st March 2020		For the year ended 31st March 2019	
	AMOUNT	AMOUNT		
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		67,00,514		63,22,381
Add: Adjustment For :				
Interest & Financial Charges	14,64,009		15,52,718	
Depreciation	73,35,731		64,39,759	
Loss on Sale of Assets	-		-	
Loss on Sale of Investments	-		-	
		87,99,740		79,92,477
Less: Interest Income	10,01,346	1,55,00,254		1,43,14,858
Profit on Sale of Investments	-		-	
Profit on Sale of Fixed Assets	1,09,481		24,37,509	
Dividend Income	-		-	
		11,10,827		24,37,509
Less Adjustment For :		1,43,89,427		1,18,77,349
Increase/(Decrease) In Inventories	(1,43,84,774)		38,22,987	
Increase/(Decrease) In Trade Receivable	3,16,89,715		(22,93,307)	
Increase/(Decrease) In Other Current Assets	(6,252)		-	
Increase/(Decrease) In Loan & Adv. (Excluding Loan Given)	18,93,852	1,91,92,541	2,02,81,426	2,18,11,106
Add: Adjustment For :		(48,03,115)		(99,33,757)
Increase/(Decrease) In Current Liabilities & Provisions		3,57,59,006		2,41,36,566
Net Cash Flow from Operating Activities - (A)		3,09,55,891		1,42,02,809
B Cash Flow from Investing Activities				
Add: Adjustment For :				
Interest Income	10,01,346		-	
Dividend Income	-		-	
Profit on Sale of Investments	-	10,01,346	24,37,509	24,37,509
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	27,42,898		50,25,800	
Purchases of Investments (Net)	-		(72,82,004)	
Loss on sale of Investment			-	
Increase/(Decrease) In Loan Given	(18,00,000)	9,42,898		(22,56,204)
Net Cash Flow From Investing Activities - (B)		58,448		46,93,713
C Cash Flow From Financing Activities				
Add: Increase(Decrease) in Unsecured Loan		(3,13,41,866)		(26,59,348)
Increase(Decrease) in Bank Loan		1,45,43,077		(84,58,919)
Less: Interest & Financial Charges		14,64,009		15,52,718
Net Cash Flow form Financing Activities - (C)		(1,82,62,798)		(1,26,70,985)
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)		1,27,51,541		62,25,536
Cash and Cash Equivalents at the Begining of the Year		1,10,11,244		84,76,013
Cash and Cash Equivalents at the End of the Year		2,37,62,785		1,47,01,549



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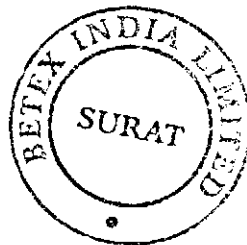
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NOTES:-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th July, 2020. The Statutory Auditors have carried out the results for the quarter and year ended March 31, 2020
2. The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
3. The Company is operating in Textile Business only therefore, there is only one reportable segment.
4. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
5. Government of India declared lockdown from March 23, 2020 due to a global pandemic of Corona Virus (COVID-19) and in line of that the Company temporarily suspended the operations at its plant in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company due to interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc.
6. Figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and 31st March, 2019 and the unaudited published year to date figures up to 31st December, 2019 and 31 December, 2018 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.
7. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place: Surat
Date: 30/07/2020



For BETEX INDIA LIMITED

M. H. Somani

MAHESH SOMANI
(CHAIRMAN)



Independent Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
BETEX INDIA LIMITED

1. We have audited the accompanying statement of quarterly standalone financial results of **Betex India Limited** ('the Company') for the quarter and year ended March 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results, which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020

For M/s B. Chordia & Co.,
(Chartered Accountants)
(F.R.N. 121083W)

CA Vikas Chordia
(Partner)
(Membership No.: 158536)



Date: July 30, 2020

Place: Surat

UDIN: 20158536AAAAFO8687

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To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai: 400 001

BSE Code-512477

Sub: Declaration on Audited Standalone Financial Results for the year ended March 31, 2020

Dear Sir,

Pursuant to the second proviso to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s B. Chordia & Co., (FRN 121083W) Chartered Accountants, Surat** have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020.

Kindly take note of the same.

Thanking You,

FOR BETEX INDIA LIMITED



**MAHESH SOMANI
(CHAIRMAN)**

