

# BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, OPP. FIRE STATION,  
RING ROAD, SURAT-395002

Phone: 0261 2898595

Fax: 2334189

Email: corporate@betexindia.com

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Date: 30/05/2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai: 400 001

Scrip Code: 512477

SUB. : OUTCOME OF BOARD MEETING DATED 30<sup>TH</sup> May 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors has approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2018. The said Audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing following:

1. Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2018.
2. Auditor's Report on the Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2018.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the same on your record.

Thanking You

Yours Faithfully

For BETEX INDIA LIMITED  
FOR BETEX INDIA LTD.

*Dipen Lonar*

\_\_\_\_\_  
DIRECTOR/AUTH, SIGN.  
Director

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(Rs. in Lakhs)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2018**

PARTICULARS	QUARTER ENDED			YEAR ENDED		
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017	
	Audited	Un-Audited	Audited	Audited	Audited	
1	Revenue from operations	1453.25	1314.08	1741.04	5125.01	5790.66
2	Other Income	20.04	4.14	-3.02	24.72	8.23
	<b>Total Income</b>	<b>1473.29</b>	<b>1318.22</b>	<b>1738.02</b>	<b>5149.73</b>	<b>5798.89</b>
3	<b>Expenses:</b>					
	(a) Cost of materials consumed	609.35	646.31	802.93	2268.37	3039.25
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	14.18	-6.49	49.89	28.63	58.30
	(d) Employee benefits expense	468.03	510.08	358.19	1489.40	1197.29
	(e) Finance costs	66.51	7.97	78.73	96.34	110.12
	(f) Depreciation and amortisation expense	31.47	29.17	35.43	118.99	144.13
	(g) Other expenses	254.73	113.15	394.73	1058.58	1135.04
	<b>Total Expenses</b>	<b>1444.27</b>	<b>1300.19</b>	<b>1719.90</b>	<b>5060.31</b>	<b>5684.13</b>
4	<b>Profit / (Loss) from continuing Operarions before Exeptional items</b>	<b>29.02</b>	<b>18.03</b>	<b>18.12</b>	<b>89.42</b>	<b>114.76</b>
5	Exceptional items	0.00	0.00	0.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>29.02</b>	<b>18.03</b>	<b>18.12</b>	<b>89.42</b>	<b>114.76</b>
7	<b>Tax expense:</b>					
	(a) Current tax	5.68	3.44	0.00	17.19	21.87
	(b) Deferred tax	-3.12	-2.73	0.00	-11.31	-8.93
	(c) MAT Credit	4.35	-3.44	0.00	-7.16	-9.58
8	<b>Net Profit / (loss) from Continuing Operations after tax</b>	<b>22.11</b>	<b>20.76</b>	<b>18.12</b>	<b>90.70</b>	<b>111.40</b>
9	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
12	<b>Profit (Loss) for the period</b>	<b>22.11</b>	<b>20.76</b>	<b>18.12</b>	<b>90.70</b>	<b>111.40</b>
13	<b>Other Comprehensive Income:</b>					

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*[Signature]*  
DIRECTOR/AUTH. SIGN.

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	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	22.11	20.76	18.12	90.70	111.40
15	Paid up Equity Share Capital (Face value Rs.10/-)	150.00	150.00	150.00	150.00	150.00
16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1978.16	0.00	1887.45	1978.16	1887.45
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised					
	(a) Basic	1.47	1.38	1.21	6.05	7.43
	(b) Diluted	-	-	-	-	-

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

(Rupees in Lacs)

	Particulars	As at	
		31/03/2018	31/03/2017
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	629.50	892.91
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Aseets	-	-
	(f) Intangible Aseets under Development	-	-
	(g) Financial Assets		
	(i) Investments	825.98	831.98
	(ii) Trade Receivables	-	-
	(iii) Loans	403.97	502.63
	(iv) Other Financial Assets	-	-
	(h) Deferred Tax Assets	-	-

FOR BETEX INDIA LTD.

*D. H. W.*  
DIRECTOR/AUTH. SIGN.

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	(i) Other non current assets	-	0.75
(2)	Current Assets		
	(a) Inventories	175.60	203.38
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1278.05	1591.86
	(iii) Cash and Cash Equivalents	84.76	134.29
	(iv) loans	1360.25	1063.48
	(v) Other Financial Assets	-	-
	(b) Others Current Assets	0.06	0.11
	<b>Total Assets</b>	<b>4758.17</b>	<b>5221.39</b>
ii	<b>EQUITY AND LIABILITIES</b>		
(1)	Equity		
	Share Capital	<b>199.69</b>	<b>199.69</b>
	Other Equity	<b>1978.16</b>	<b>1887.46</b>
	<b>Total Equity</b>	<b>2177.85</b>	<b>2087.15</b>
(2)	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	<b>1190.84</b>	<b>1115.17</b>
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities (Net)	<b>-34.96</b>	<b>-16.49</b>
	(d) Other non current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>1155.88</b>	<b>1098.68</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	448.7	472.40
	(ii) Trade Payable	576.53	749.66
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	381.97	791.49
	(c) Provisions	17.24	22.01
	<b>Total Current liabilities</b>	<b>1424.44</b>	<b>2035.56</b>
	<b>Total Liabilities</b>	<b>2580.32</b>	<b>3134.24</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4758.17</b>	<b>5221.39</b>

FOR BETEX INDIA LTD.

*Datta*  
*10/01/17*  
DIRECTOR/AUTH. SIGN.

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## NOTES:-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 30th May, 2018.
- 2 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment.
- 4 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) as notified under Companies (Indian Accounting Standard) Rules, 2015.
- 5 Reconciliation on Financial Results to those reported under Indian Generally Accepted Accounting Principles (GAAP) is summaries as follows:

Sr. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2018 Audited	31/12/2017 Un- Audited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
1	Profit after tax reported under Indian GAAP	22.11	20.76	18.12	90.70	111.40
2	Other Comprehensive Income (Net of tax)	0	0	0	0	0
3	Profit after tax reported under IND AS	22.11	20.76	18.12	90.70	111.40

- 6 Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current Reporting period.

Place : Surat

Date : 30/05/2018

For BETEX INDIA LIMITED  
FOR BETEX INDIA LTD.

*Betex India*  
*A. Oweri*  
DIRECTOR/AUTH. SIGN.  
DIRECTOR



**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results  
of Betex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
Betex India Limited**

1. We have audited the accompanying standalone financial results of Betex India Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year and have been regrouped/ reclassified where necessary. Also, the figures up to third quarter only had been reviewed and not subjected to an audit.
2. These standalone financial results have been prepared on the basis of the annual audited standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:





(i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and

(ii) give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit (including other comprehensive income) and other financial information for the year ended March 31, 2018.

For M/s B. Chordia & Co.,  
(Chartered Accountants)  
(F.R.N. 121083W)

CA Vikas Chordia  
(Partner)  
(Membership No.: 158536)



Date: 30.05.2018

Place: Surat

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**Date: 30.05.2018**

To,

**Department of Corporate Services**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai: 400 001

**BSE Code-512477**

Dear Sir,

**Sub: Declaration on Audited Standalone Financial Results for the year ended March 31, 2018**

Pursuant to the second proviso to the Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s B. Chordia & Co., (FRN 121083W) Chartered Accountants, Surat** have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2018.

Kindly take note of the same.

Thanking You,

Yours Faithfully

**FOR BETEX INDIA LIMITED  
FOR BETEX INDIA LTD.**

*Dilipkumar*  
*Sharma*  
**DIRECTOR/AUTH. SIGN.**  
**DIRECTOR**